

Jun 5, 2015

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SECRETARY OF THE
COMMISSION

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FEDERAL ENERGY
REGULATORY COMMISSION

MEMORANDUM OF
UNDERSTANDING

BETWEEN

THE COMISIÓN REGULADORA
DE ENERGÍA
(MEXICO)

AND

THE FEDERAL ENERGY
REGULATORY COMMISSION
(USA)

MEMORANDUM OF UNDERSTANDING BETWEEN THE MEXICO COMISIÓN
REGULADORA DE ENERGÍA AND THE UNITED STATES FEDERAL ENERGY
REGULATORY COMMISSION

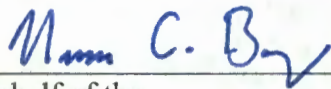
1. In view of the established and growing cross-border operations and activities between the United States and Mexico, and in recognition of the benefits to both organizations that result from sharing information about regulatory experiences and practices, the Mexico Comisión Reguladora de Energía ("CRE") and United States Federal Energy Regulatory Commission ("FERC") hereby declare their intent to cooperate in this Memorandum of Understanding ("MOU").
2. This MOU identifies initial topics that FERC and CRE intend to focus on in their initial exchange of information. Those topics may include:
 - a) Information related to the monitoring and oversight of wholesale energy markets;
 - b) Information related to system planning and reliability;
 - c) Experiences and best practices related to the large-scale integration of renewable energy onto the bulk power system;
 - d) Information related to natural gas infrastructure, scheduling practices and market operations; and
 - e) Information related to assessing the value of smart grid development.
3. The above list is not exhaustive and FERC and CRE may decide to cooperate in other areas of mutual interest.
4. Cooperation under this MOU may include but is not limited to:
 - a) Information sharing and discussion of energy issues and topics of mutual interest;
 - b) Joint visits that could include FERC, CRE and other regulatory entities;
 - c) Meetings, webinars, workshops, teleconferences and/or email exchanges;
 - d) Studies on agreed-upon topics that could include the participation of experts in the industry; and
 - a) Training activities.
5. Nothing contained in this MOU requires either FERC or CRE to take any action that would be inconsistent with any existing or future laws, regulations, and policy directives applicable to it. Activities by FERC and CRE under this MOU are to be subordinate to their regulatory activities and interests and should be met depending on each agency's resources and priorities.
6. FERC and CRE, unless otherwise mutually decided, intend to bear their own share of financial costs of participating in the activities under this MOU. All activities are subject to approval of funding by each entity involved.

7. This MOU is to remain in effect until June 30, 2018, unless discontinued or modified prior to that time.
8. Either FERC or CRE may discontinue this MOU at any time for any reason, and should endeavor to give the other participant sixty (60) days prior written notice .

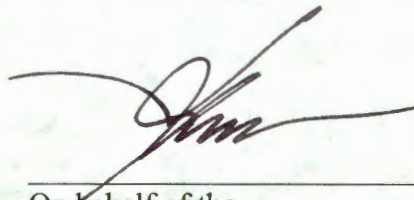
The duly authorized representatives of the participants hereby sign this Memorandum of Understanding.

Norman C. Bay
Chairman

Francisco X. Salazar Diez de Sollano
President



On behalf of the
Federal Energy Regulatory
Commission



On behalf of the
Mexico Comisión Reguladora
de Energía

DATE: May 21, 2015

DATE: