

Table 5.18 Crude Oil Domestic First Purchase Prices, Selected Years, 1949-2011

(Dollars per Barrel)

Year	Alaska North Slope		California		Texas		U.S. Average	
	Nominal ¹	Real ²	Nominal ¹	Real ²	Nominal ¹	Real ²	Nominal ¹	Real ²
1949	--	--	NA	NA	NA	NA	2.54	R17.52
1950	--	--	NA	NA	NA	NA	2.51	R17.13
1955	--	--	NA	NA	NA	NA	2.77	R16.69
1960	NA	NA	NA	NA	NA	NA	2.88	R15.47
1965	NA	NA	NA	NA	NA	NA	2.86	R14.35
1970	NA	NA	NA	NA	NA	NA	3.18	R13.07
1975	NA	NA	NA	NA	NA	NA	7.67	R22.83
1976	NA	NA	NA	NA	NA	NA	8.19	R23.06
1977	³ R16.29	³ R16.65	7.92	R20.96	8.58	R22.71	8.57	R22.68
1978	5.21	R12.88	8.58	R21.22	9.29	R22.98	9.00	R22.26
1979	10.57	R24.13	12.78	R29.18	12.65	R28.88	12.64	R28.86
1980	16.87	R35.30	23.87	R49.95	21.84	R45.70	21.59	R45.18
1981	23.23	R44.44	26.80	R51.27	35.06	R67.07	31.77	R60.78
1982	19.92	R35.92	24.58	R44.32	31.77	R57.29	28.52	R51.43
1983	17.69	R30.68	22.61	R39.22	29.35	R50.91	26.19	R45.43
1984	17.91	R29.94	22.09	R36.93	28.87	R48.26	25.88	R43.27
1985	16.98	R27.55	22.14	R35.93	26.80	R43.49	24.09	R39.09
1986	6.45	R10.24	11.90	R18.89	14.73	R23.38	12.51	R19.86
1987	10.83	R16.71	13.92	R21.48	17.55	R27.08	15.40	R23.76
1988	8.43	R12.57	10.97	R16.36	14.71	R21.94	12.58	R18.76
1989	12.00	R17.25	14.06	R20.21	17.81	R25.60	15.86	R22.79
1990	15.23	R21.08	17.81	R24.65	22.37	R30.96	20.03	R27.72
1991	11.57	R15.46	13.72	R18.34	19.04	R25.45	16.54	R22.11
1992	11.73	R15.31	13.55	R17.69	18.32	R23.92	15.99	R20.88
1993	10.84	R13.85	12.11	R15.47	16.19	R20.68	14.25	R18.20
1994	9.77	R12.22	12.12	R15.16	14.98	R18.74	13.19	R16.50
1995	11.12	R13.63	14.00	R17.16	16.38	R20.07	14.62	R17.92
1996	15.32	R18.42	16.72	R20.11	20.31	R24.42	18.46	R22.20
1997	14.84	R17.54	15.78	R18.65	18.66	R22.05	17.23	R20.36
1998	8.47	R9.90	9.55	R11.16	12.28	R14.35	10.87	R12.70
1999	12.46	R14.35	14.08	R16.21	17.29	R19.91	15.56	R17.92
2000	23.62	R26.62	24.82	R27.97	28.60	R32.24	26.72	R30.12
2001	18.18	R20.04	20.11	R22.17	23.41	R25.80	21.84	R24.07
2002	19.37	R21.01	21.87	R23.72	23.77	R25.78	22.51	R24.42
2003	23.78	R25.26	26.43	R28.08	29.13	R30.94	27.56	R29.28
2004	33.03	R34.13	34.47	R35.61	38.79	R40.08	36.77	R37.99
2005	47.05	47.05	47.08	47.08	52.61	52.61	50.28	50.28
2006	56.86	R55.08	57.34	R55.55	61.31	R59.39	59.69	R57.82
2007	63.69	R59.96	65.07	R61.26	68.30	R64.30	66.52	R62.62
2008	90.10	R82.98	90.47	R83.32	96.85	R89.20	94.04	R86.61
2009	54.41	R49.59	56.11	R51.14	57.40	R52.31	56.35	R51.35
2010	72.33	R65.17	74.51	R67.13	76.23	R68.68	74.71	R67.31
2011	98.79	87.15	102.50	90.42	91.99	81.15	95.73	84.45

¹ See "Nominal Dollars" in Glossary.

² In chained (2005) dollars, calculated by using gross domestic product implicit price deflators in Table D1. See "Chained Dollars" in Glossary.

³ Average for July through December only.

R=Revised. NA=Not available. -- =Not applicable.

Note: Prices are for the marketed first sales price of domestic crude oil. See Note 4, "Crude Oil Domestic First Purchase Prices," at end of section.

Web Pages: • See <http://www.eia.gov/totalenergy/data/monthly/#prices> for updated monthly and annual

data. • See <http://www.eia.gov/totalenergy/data/annual/#petroleum> for all annual data beginning in 1949.

• See <http://www.eia.gov/petroleum/> for related information.

Sources: • 1949-1973—Bureau of Mines, *Minerals Yearbook*, "Crude Petroleum and Petroleum Products" chapter. • 1974-January 1976—Federal Energy Administration (FEA), Form FEA-90, "Crude Petroleum Production Monthly Report." • February 1976-1977—FEA, Form FEA-P-124, "Domestic Crude Oil Purchaser's Monthly Report." • 1978-1984—U.S. Energy Information Administration (EIA), *Petroleum Marketing Annual*, annual reports. • 1985 forward—EIA, *Petroleum Marketing Monthly* (April 2012), Table 18.