

# *Short-Term Energy Outlook*

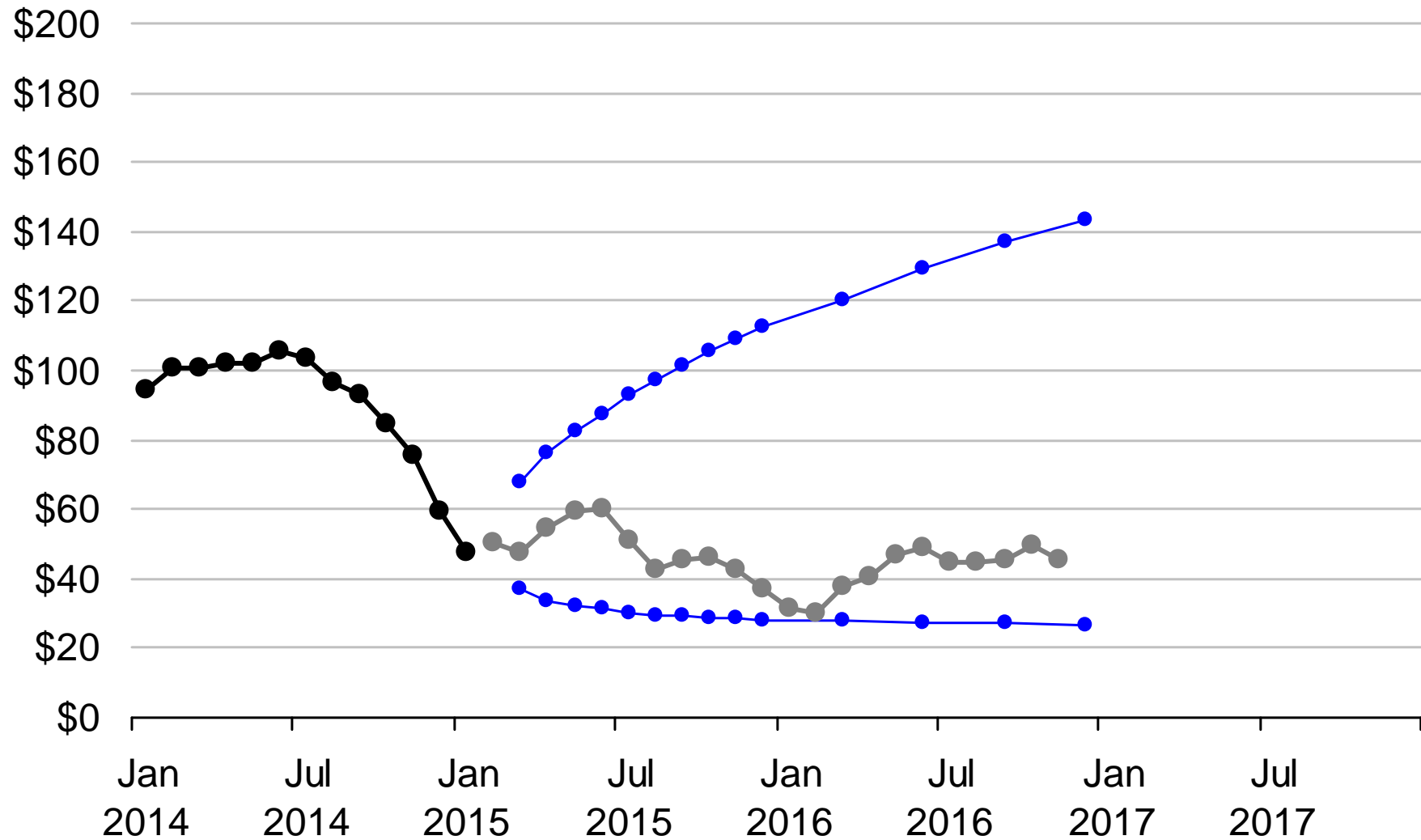
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West Texas Intermediate crude oil price  
and NYMEX 95% confidence intervals

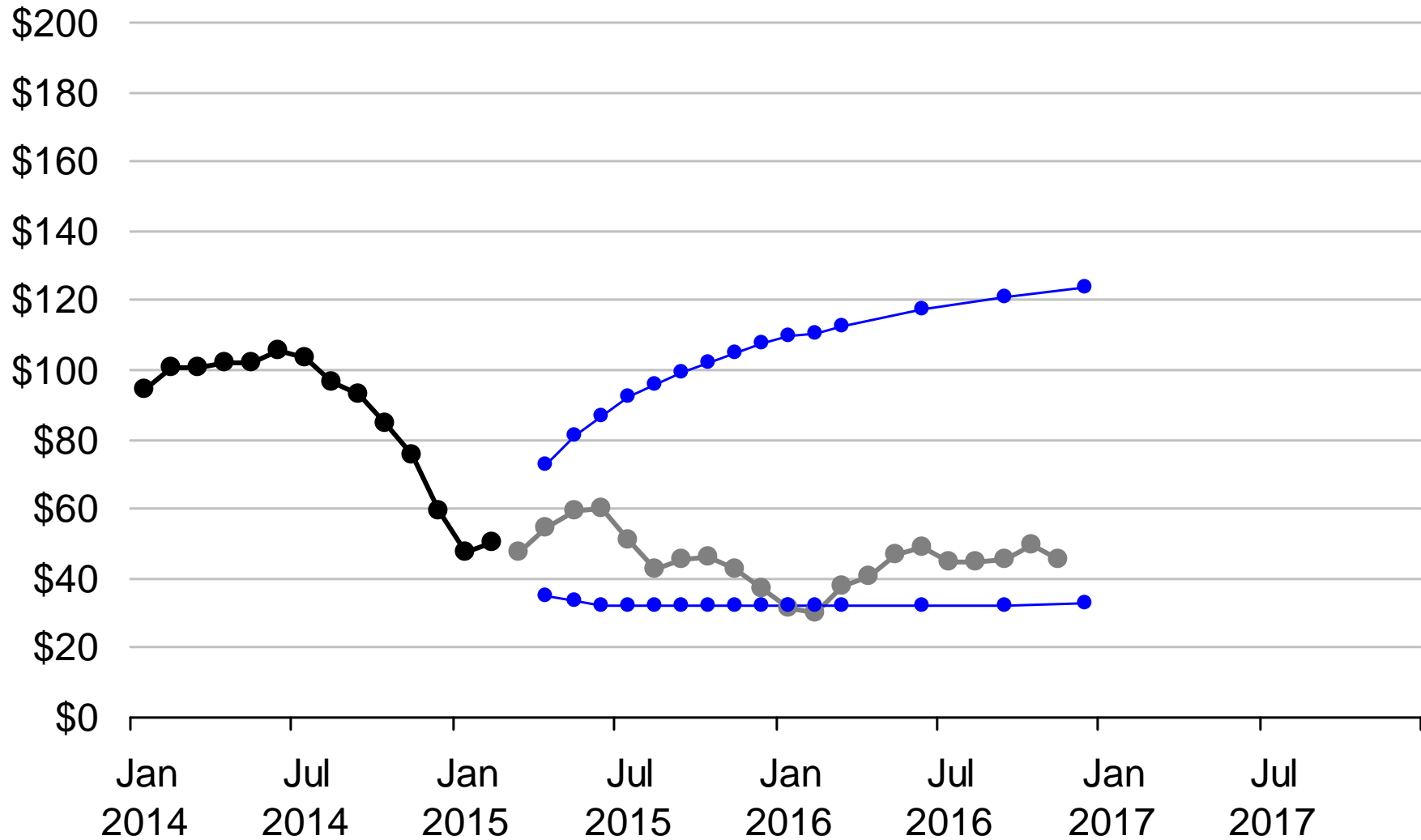
January 2015 – December 2016



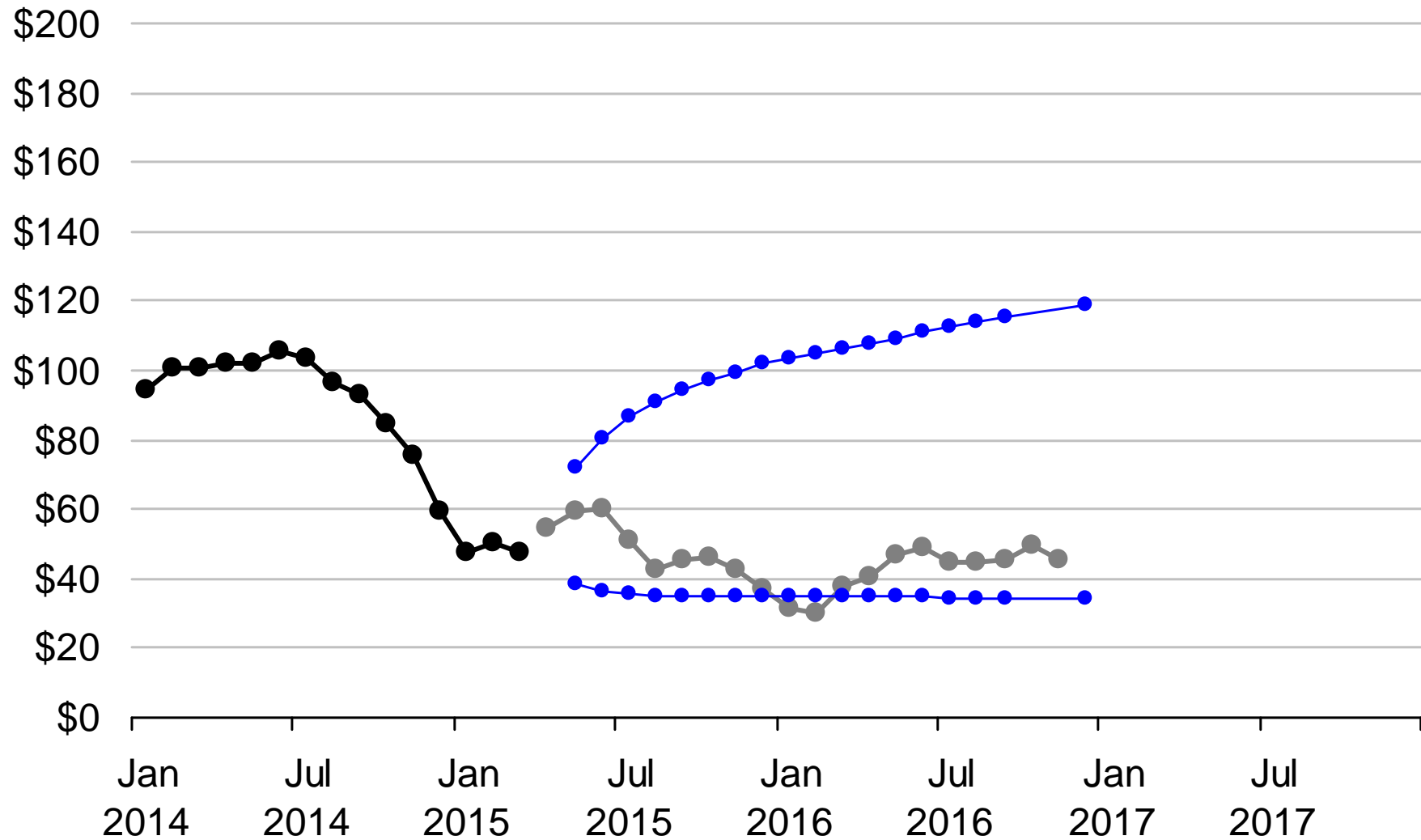
# Historical WTI price and 95% NYMEX Confidence Interval, January 2015



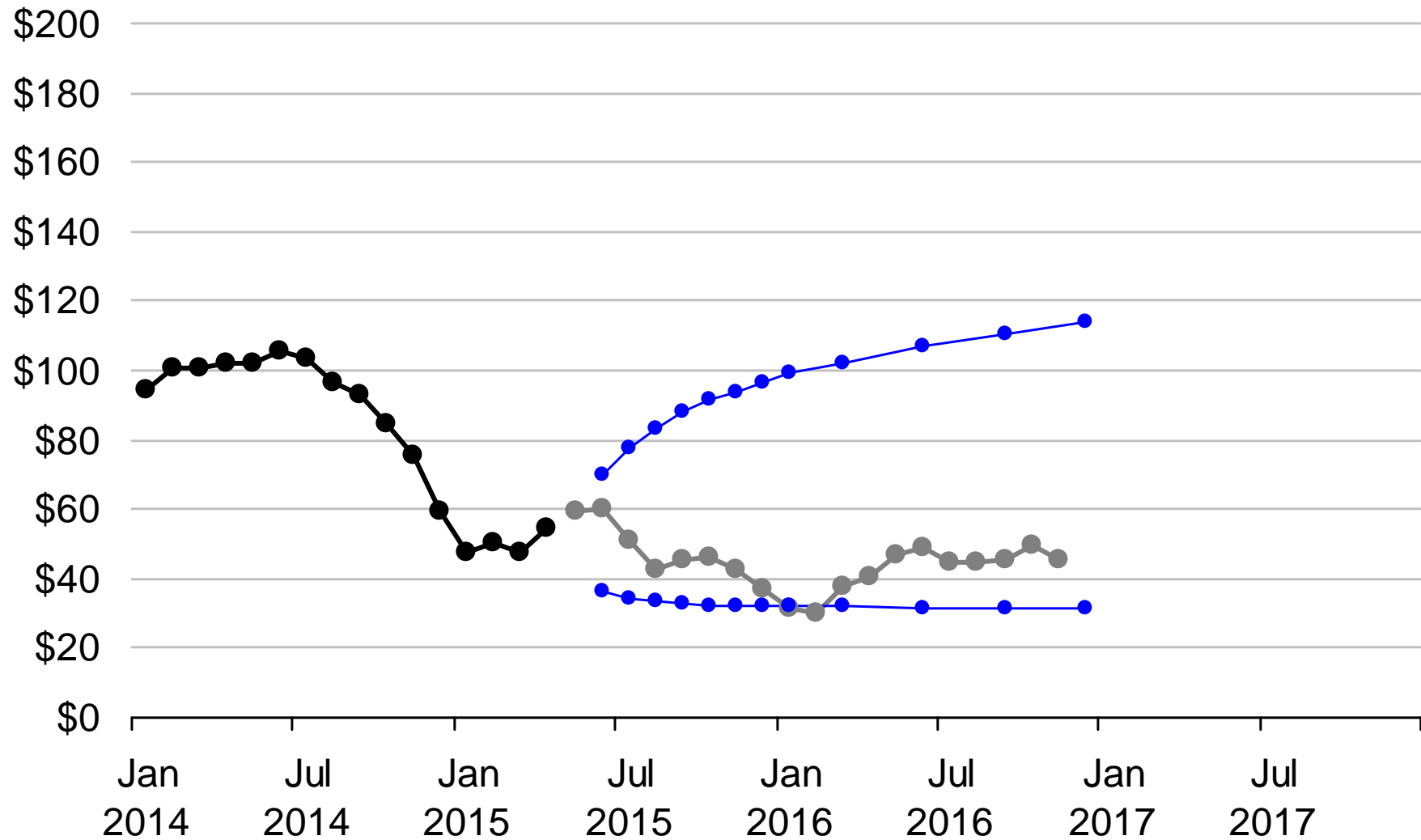
# Historical WTI price and 95% NYMEX Confidence Interval, February 2015



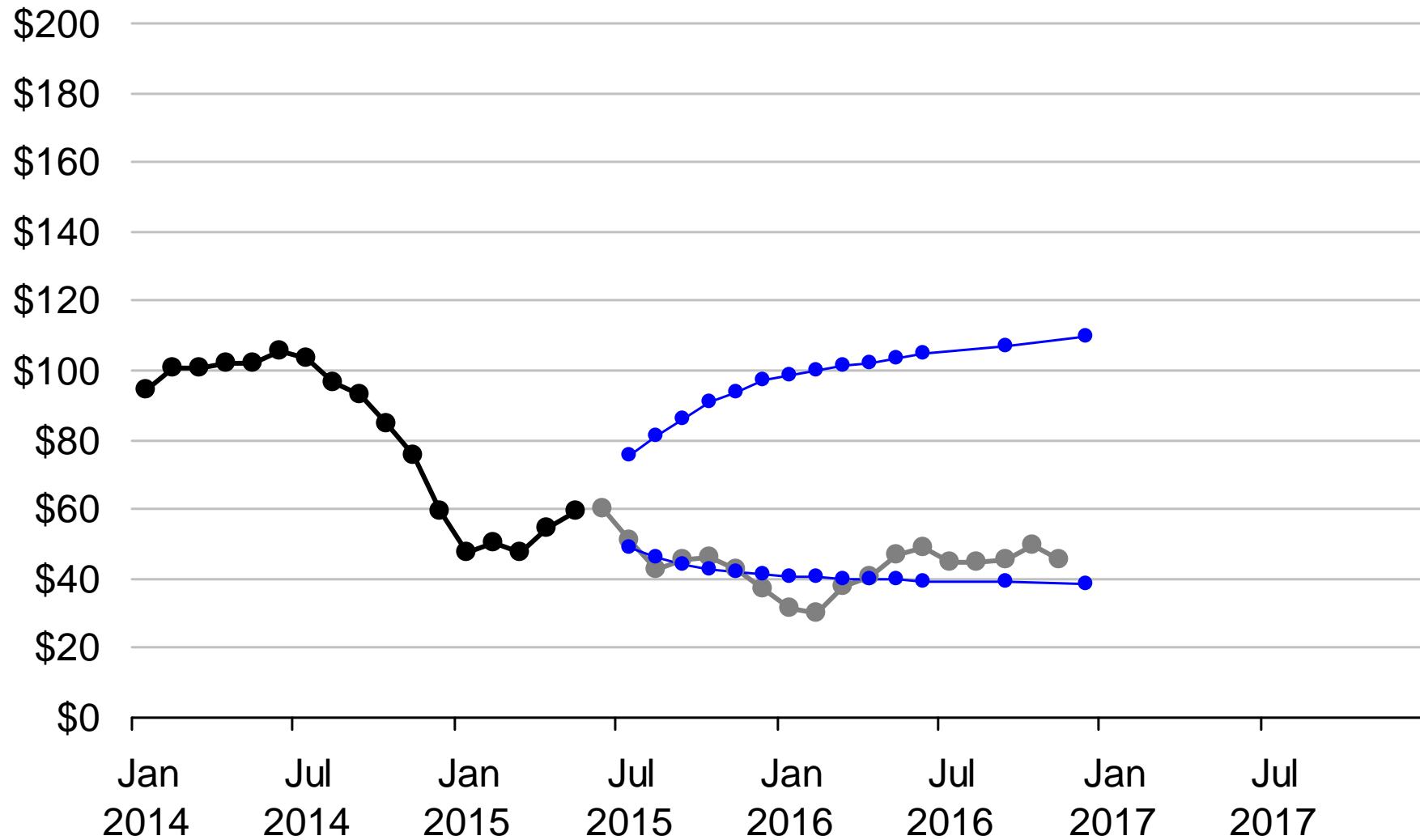
## Historical WTI price and 95% NYMEX Confidence Interval, March 2015



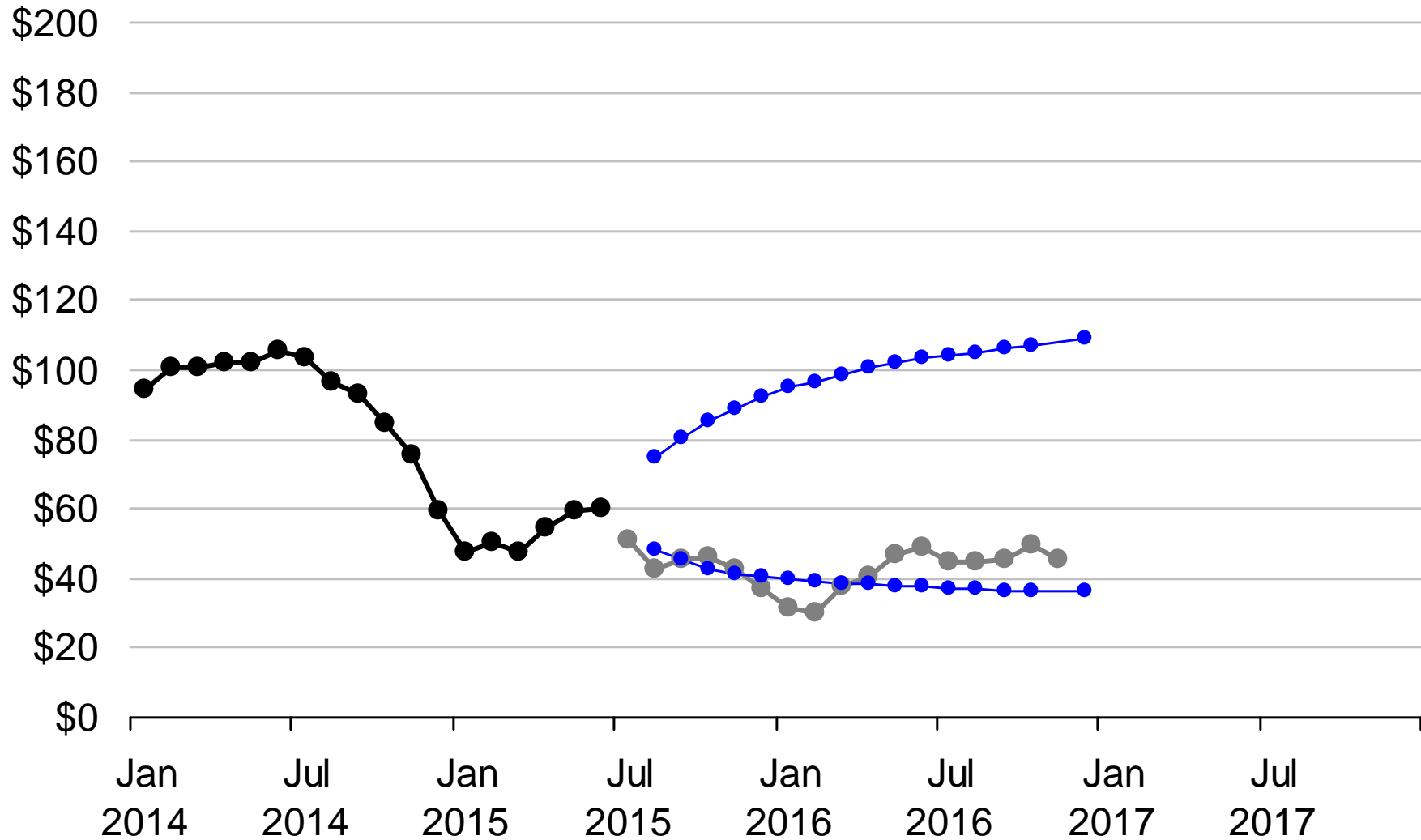
# Historical WTI price and 95% NYMEX Confidence Interval, April 2015



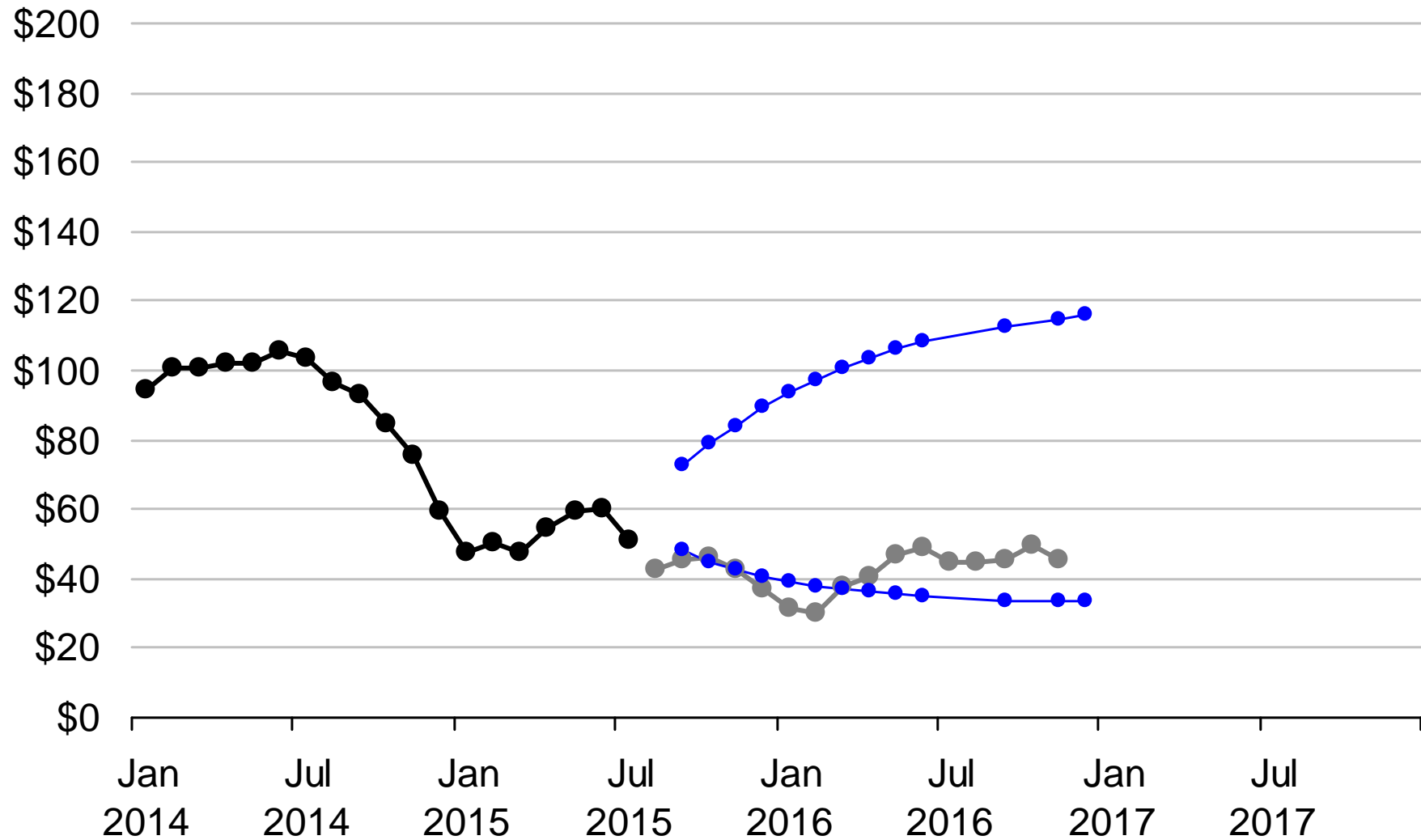
## Historical WTI price and 95% NYMEX Confidence Interval, May 2015



# Historical WTI price and 95% NYMEX Confidence Interval, June 2015

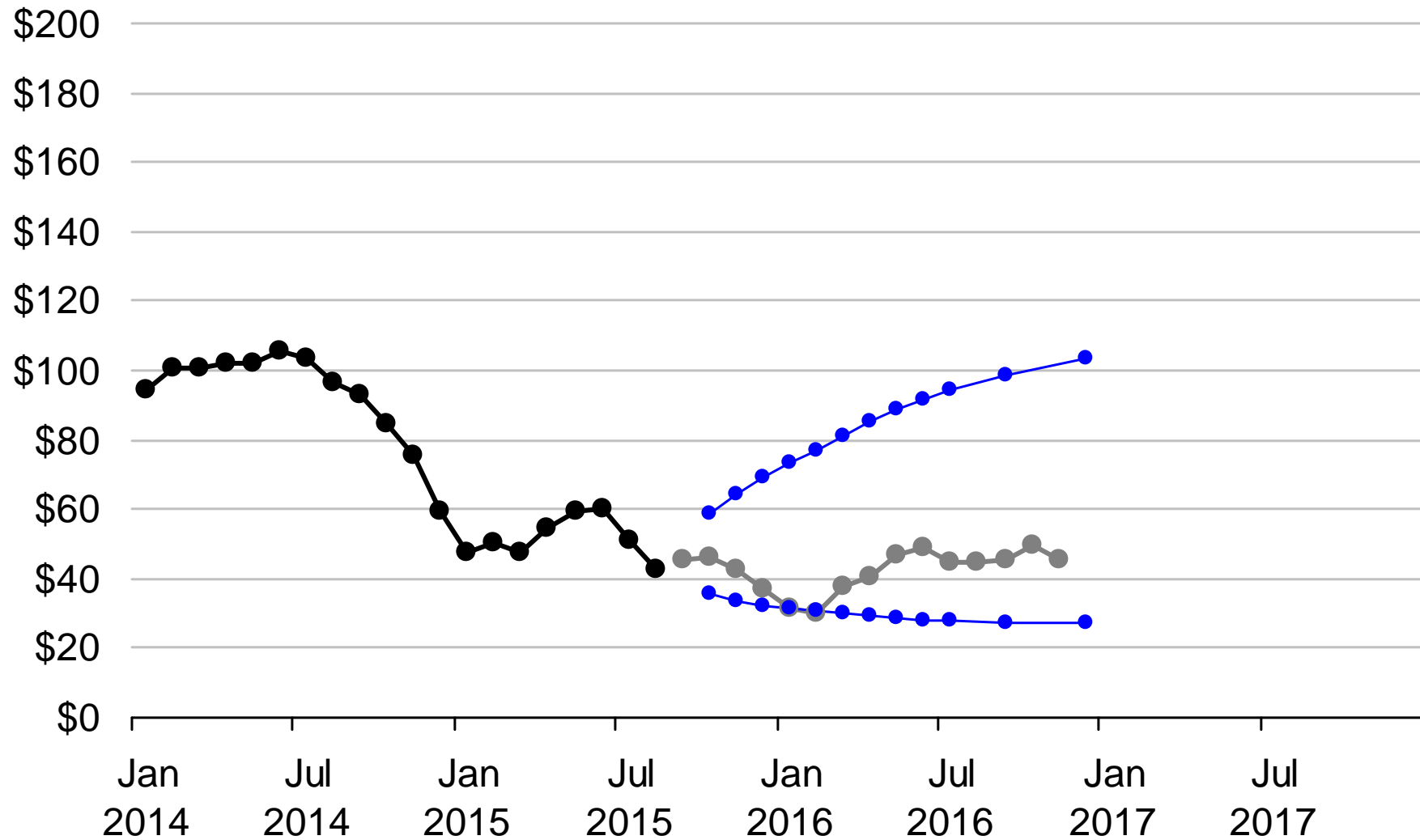


# Historical WTI price and 95% NYMEX Confidence Interval, July 2015

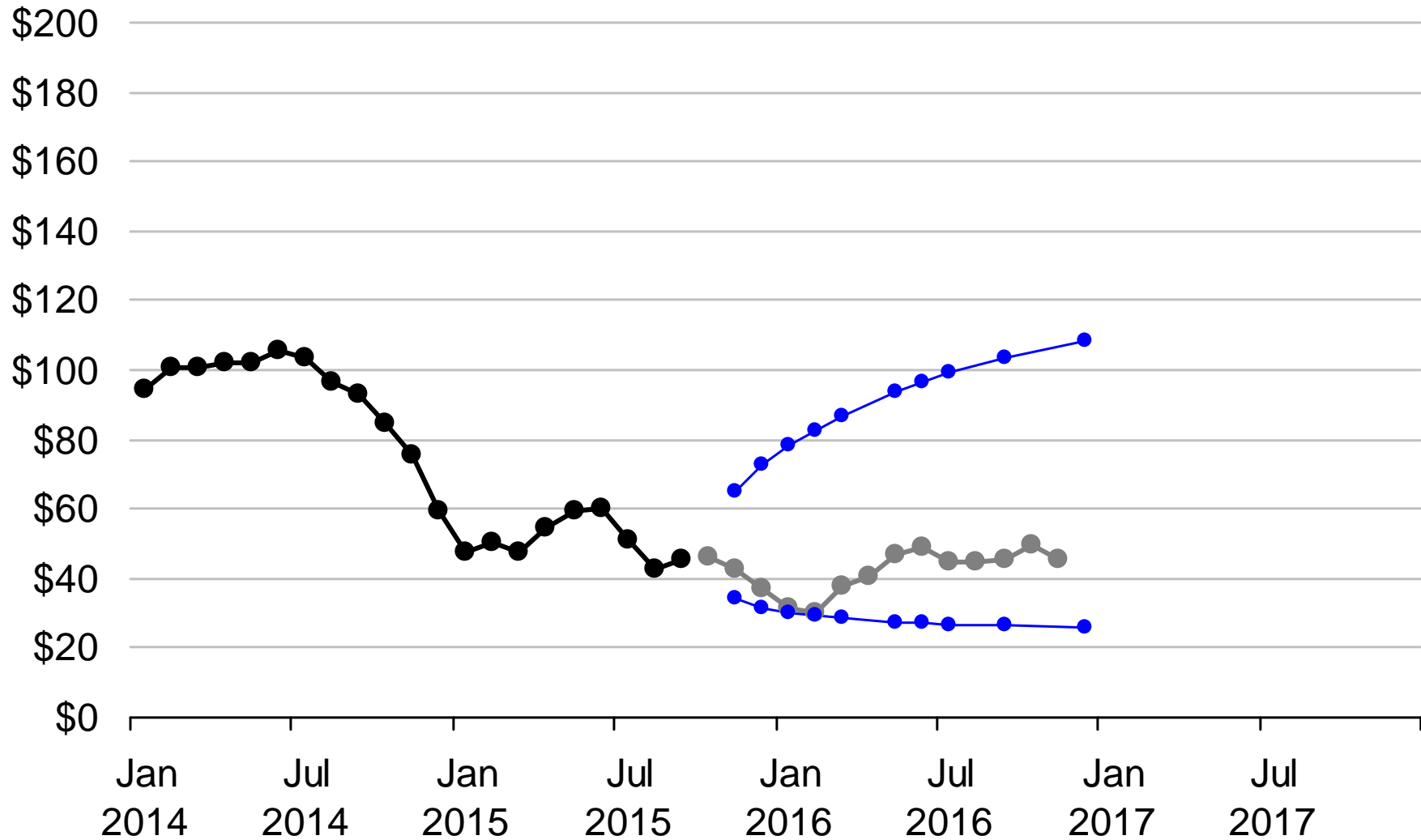




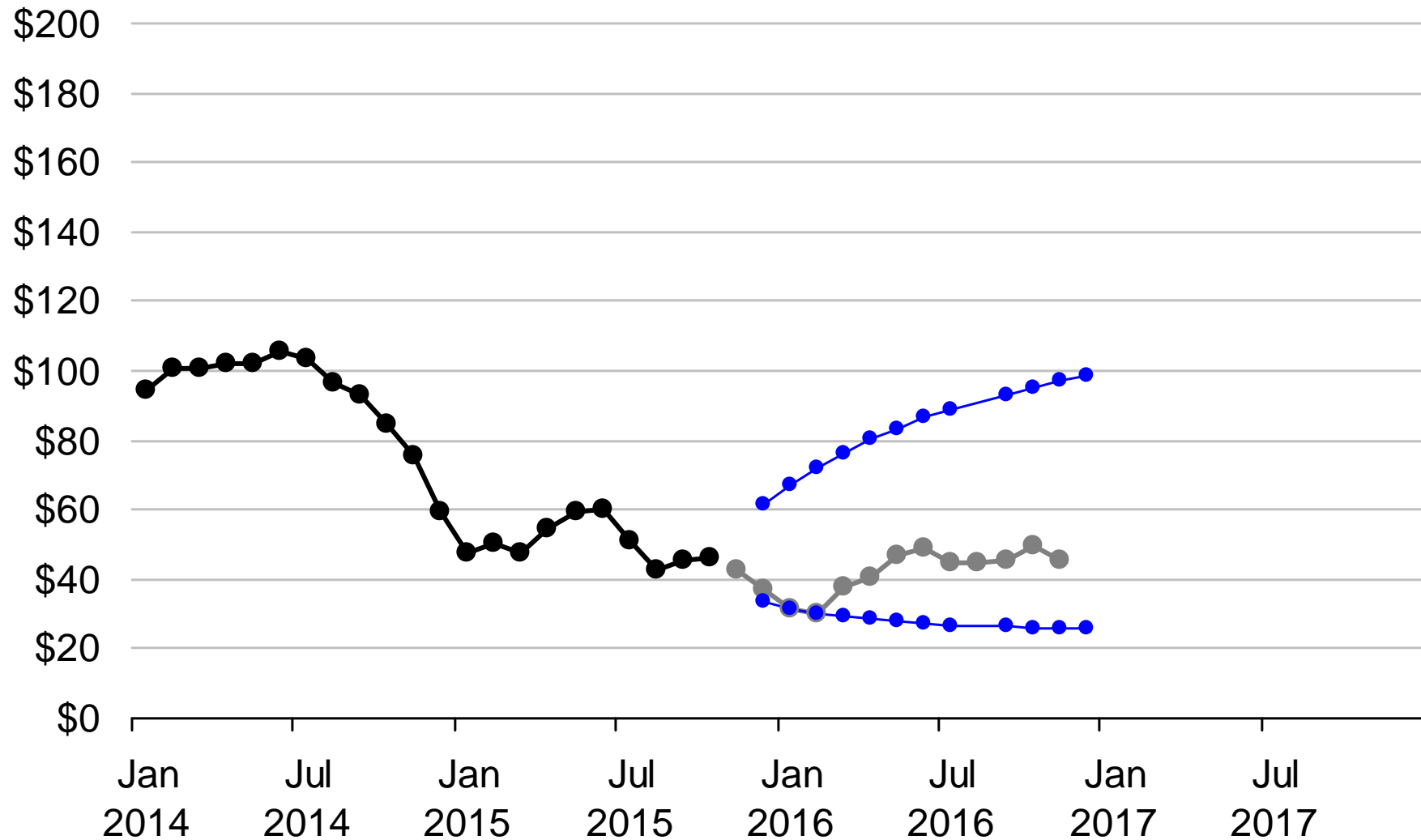
## Historical WTI price and 95% NYMEX Confidence Interval, August 2015



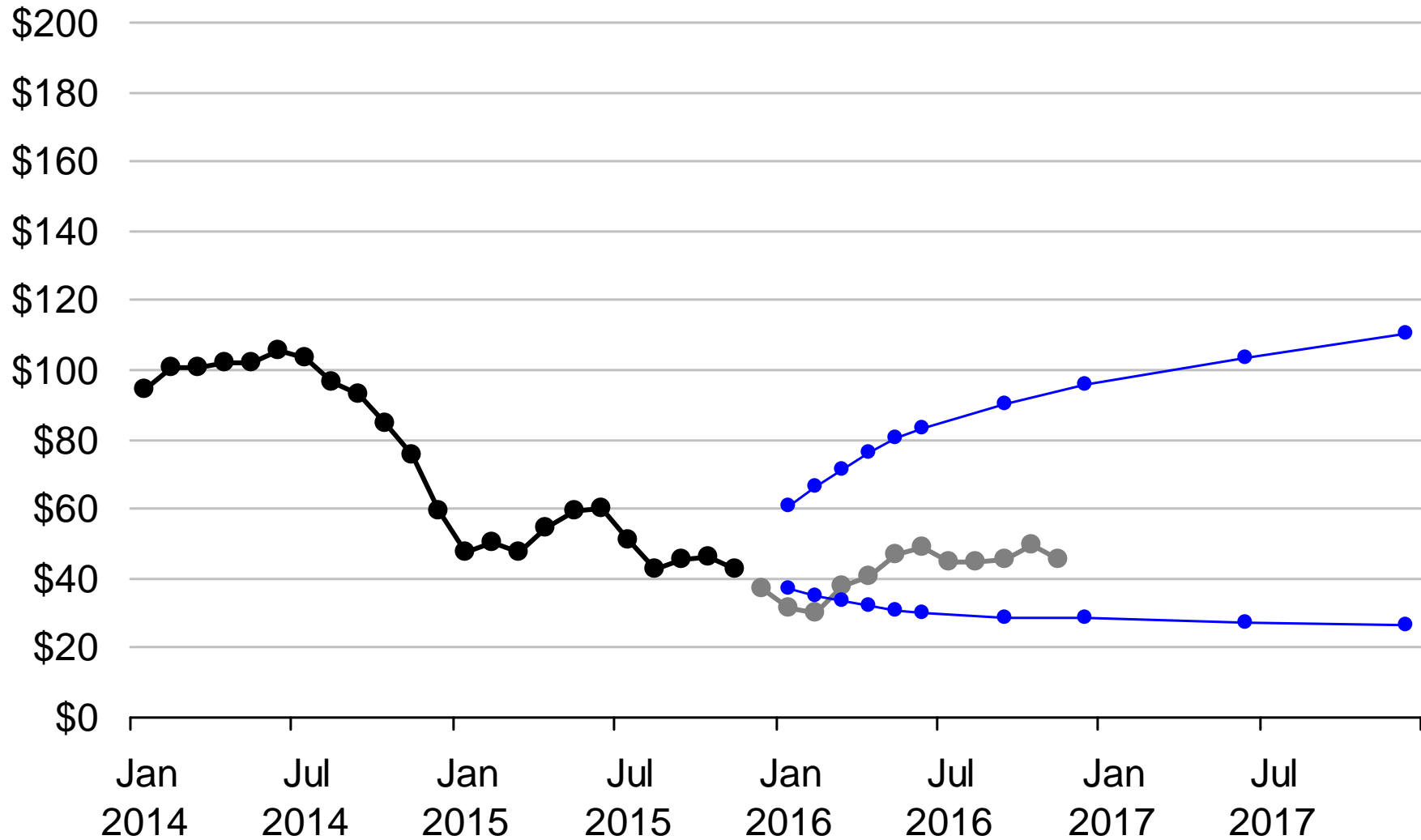
# Historical WTI price and 95% NYMEX Confidence Interval, September 2015



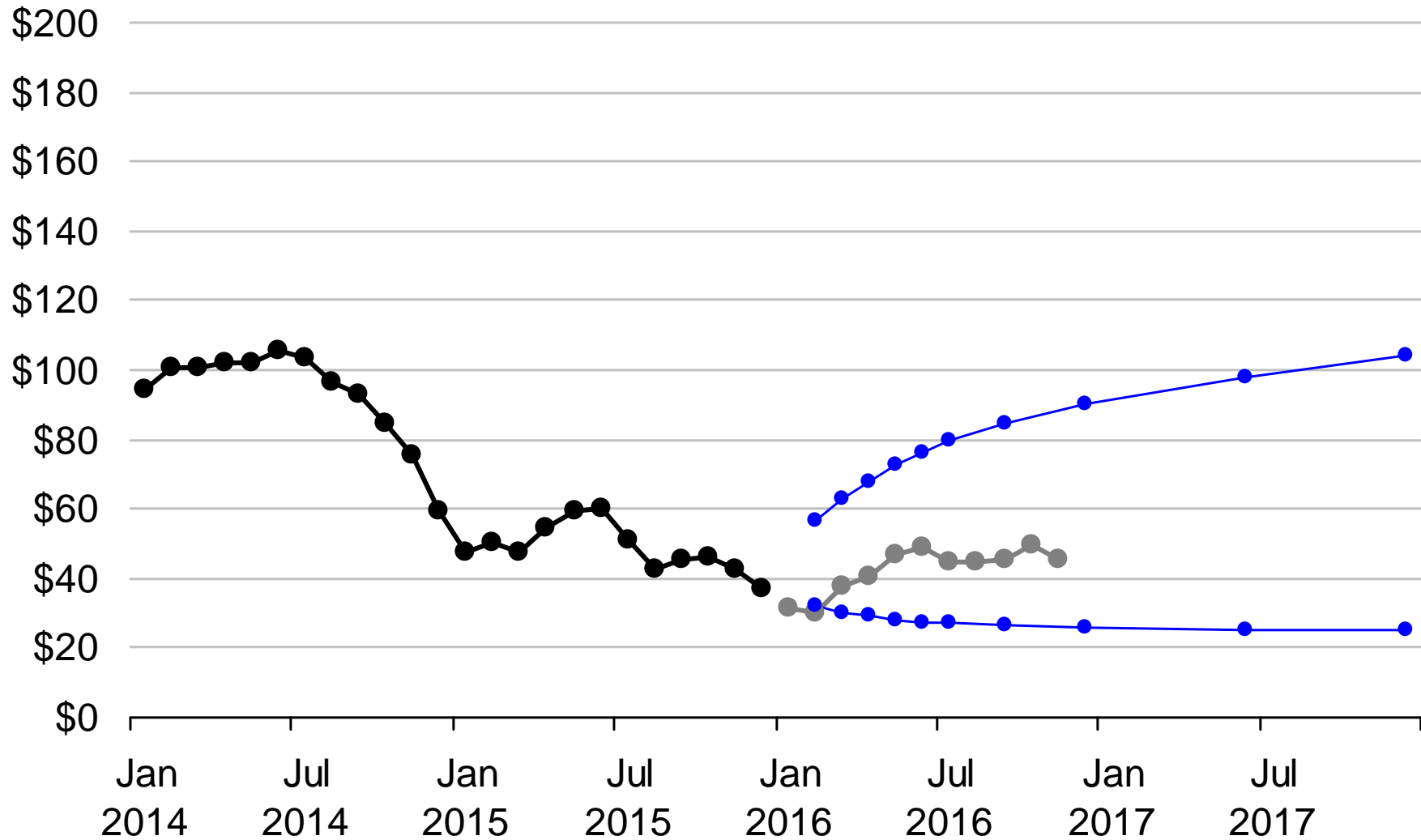
## Historical WTI price and 95% NYMEX Confidence Interval, October 2015



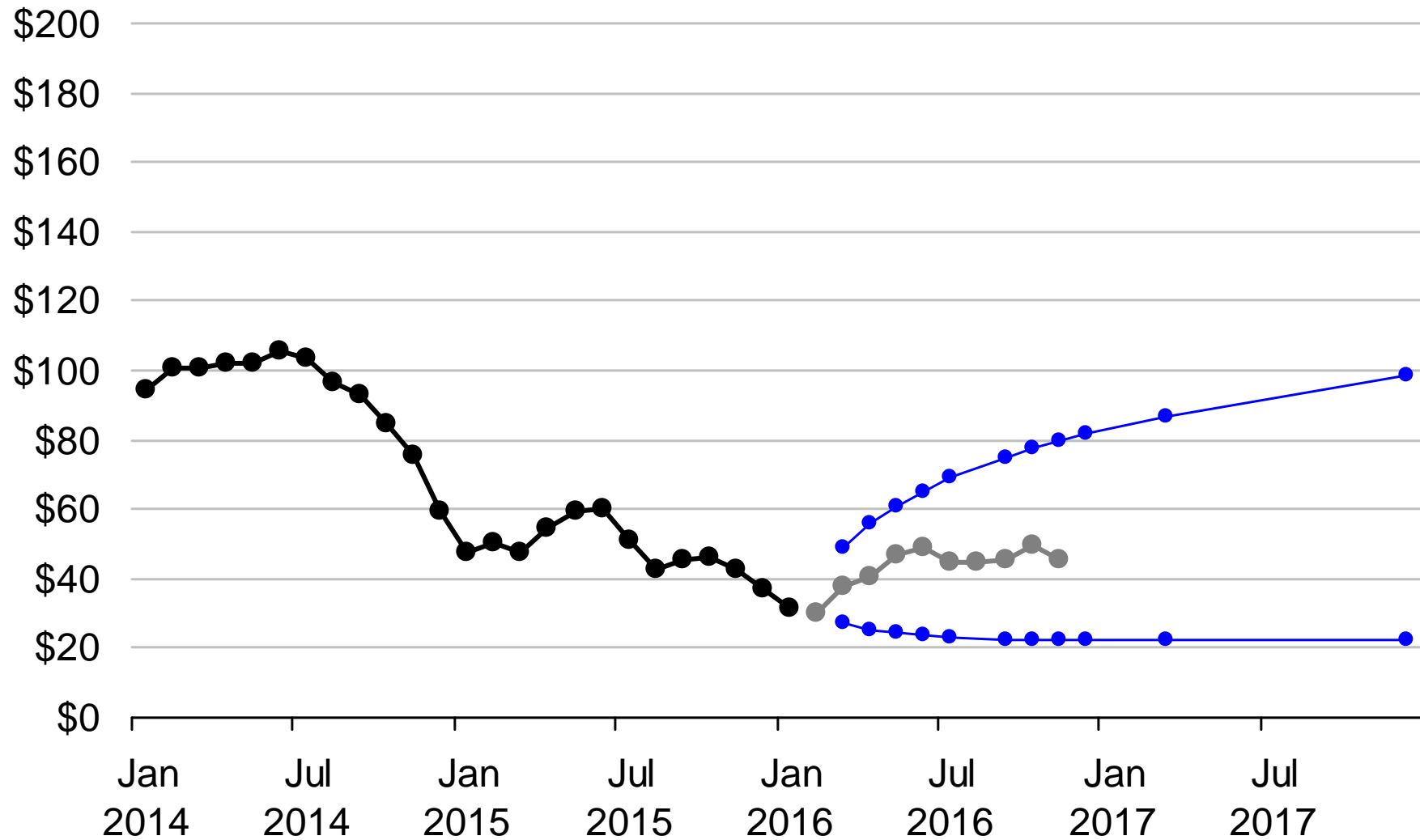
# Historical WTI price and 95% NYMEX Confidence Interval, November 2015



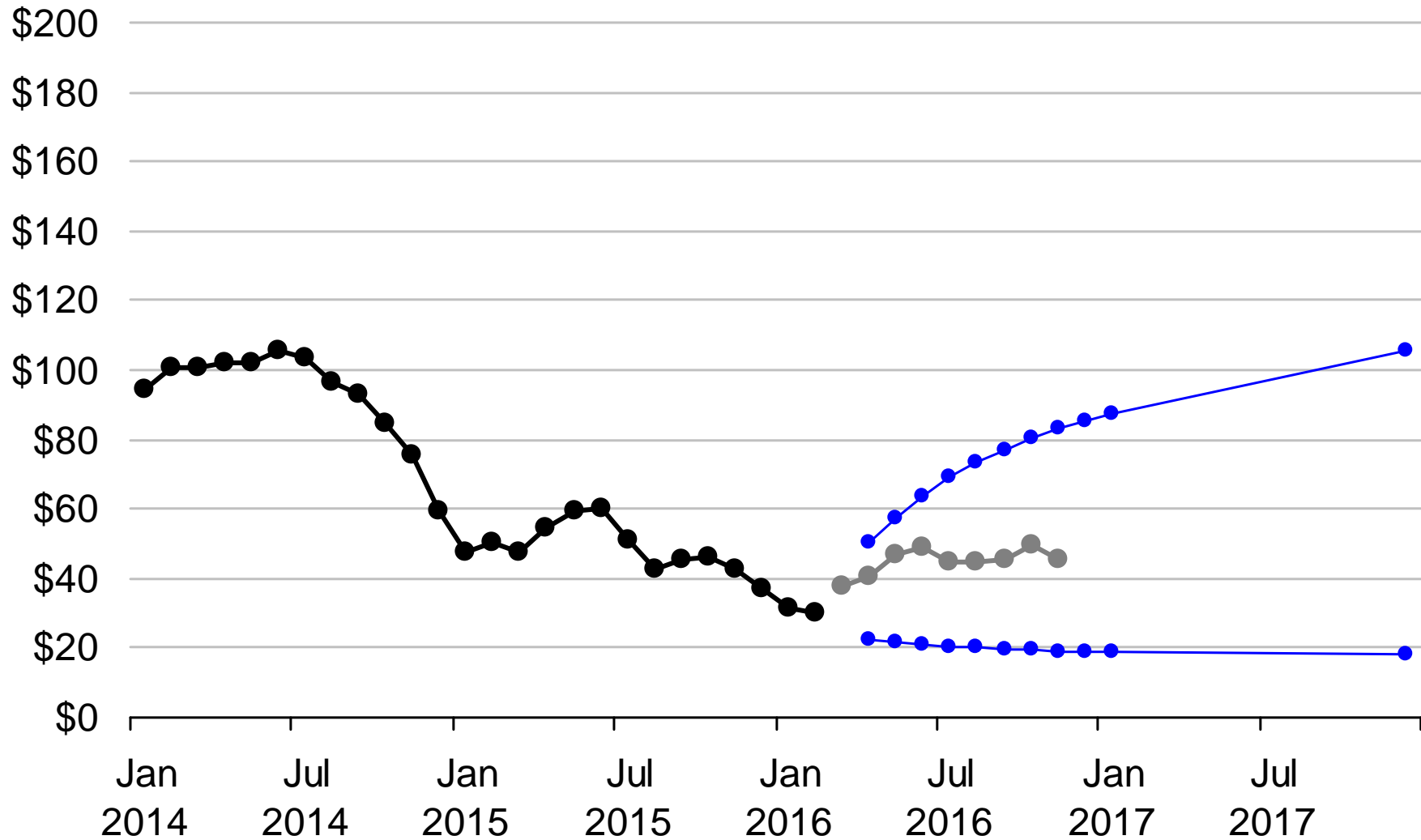
# Historical WTI price and 95% NYMEX Confidence Interval, December 2015



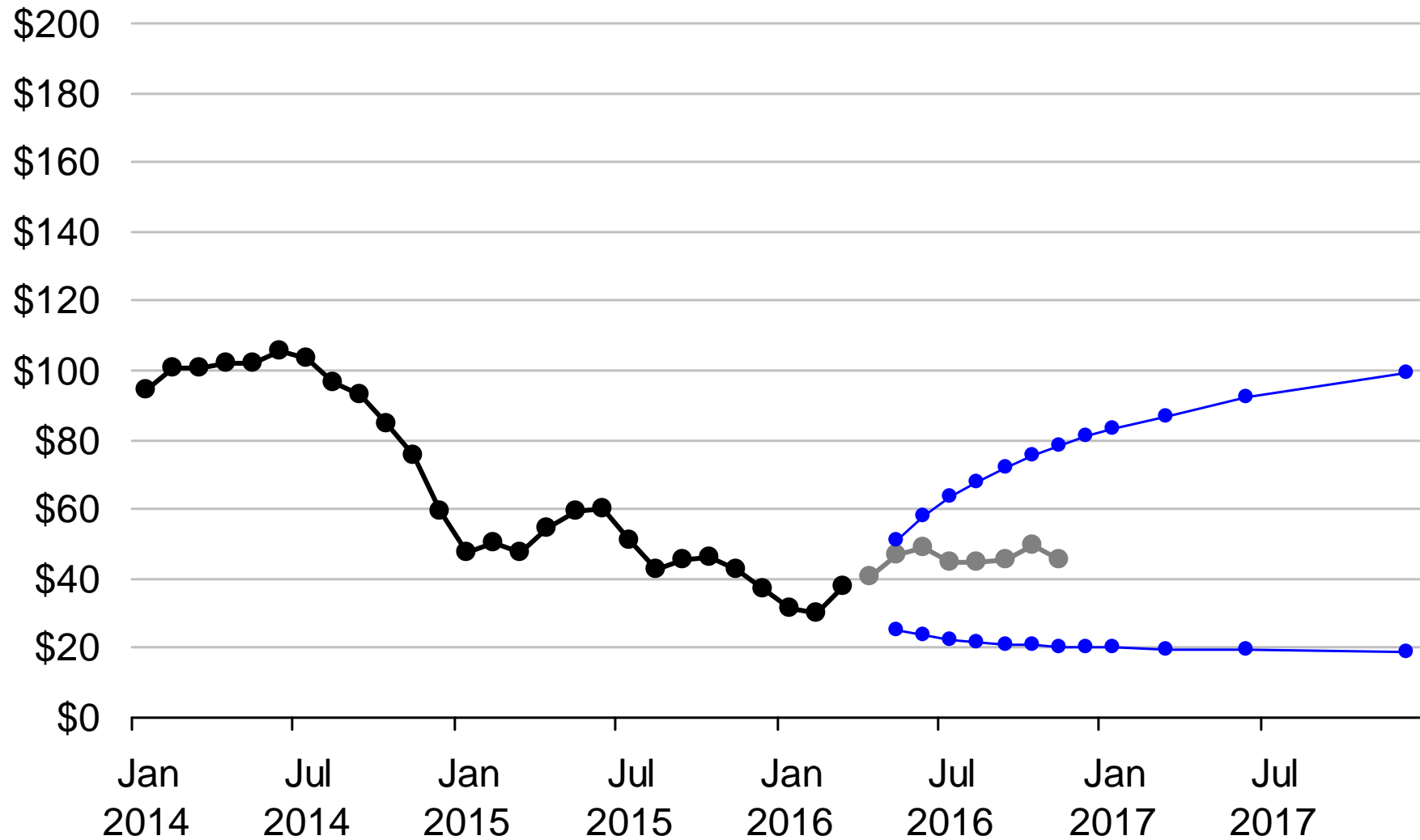
## Historical WTI price and 95% NYMEX Confidence Interval, January 2016



# Historical WTI price and 95% NYMEX Confidence Interval, February 2016

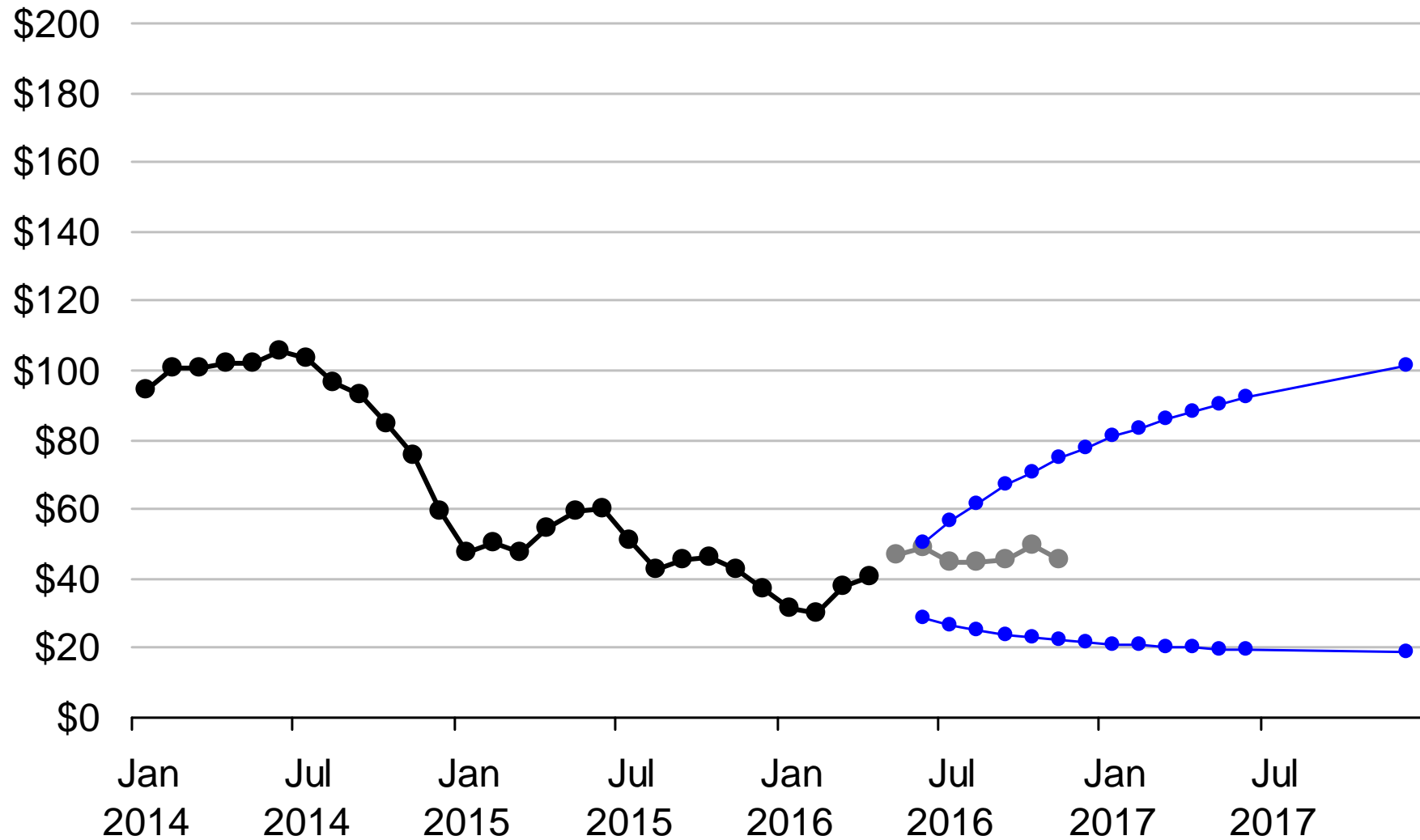


## Historical WTI price and 95% NYMEX Confidence Interval, March 2016

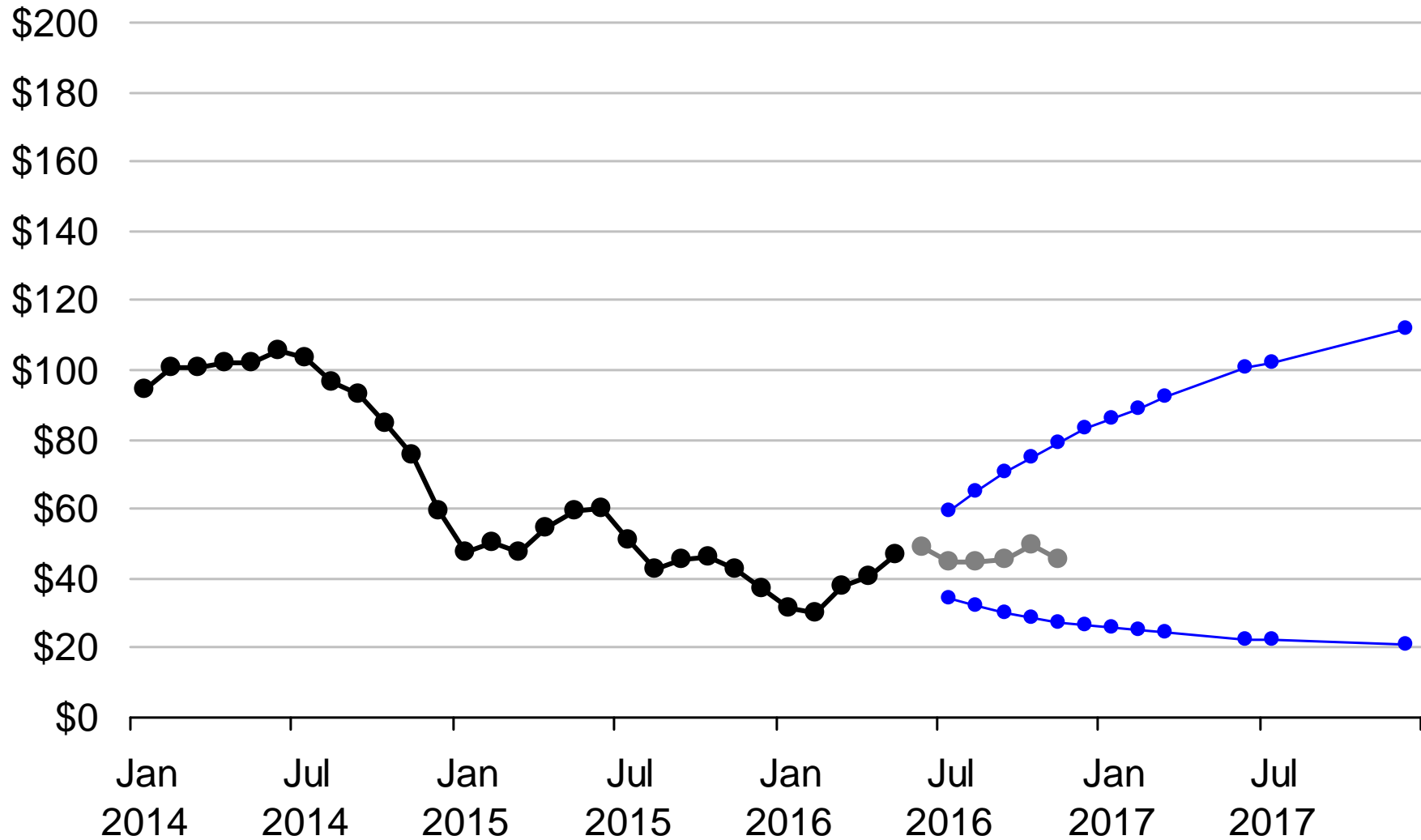




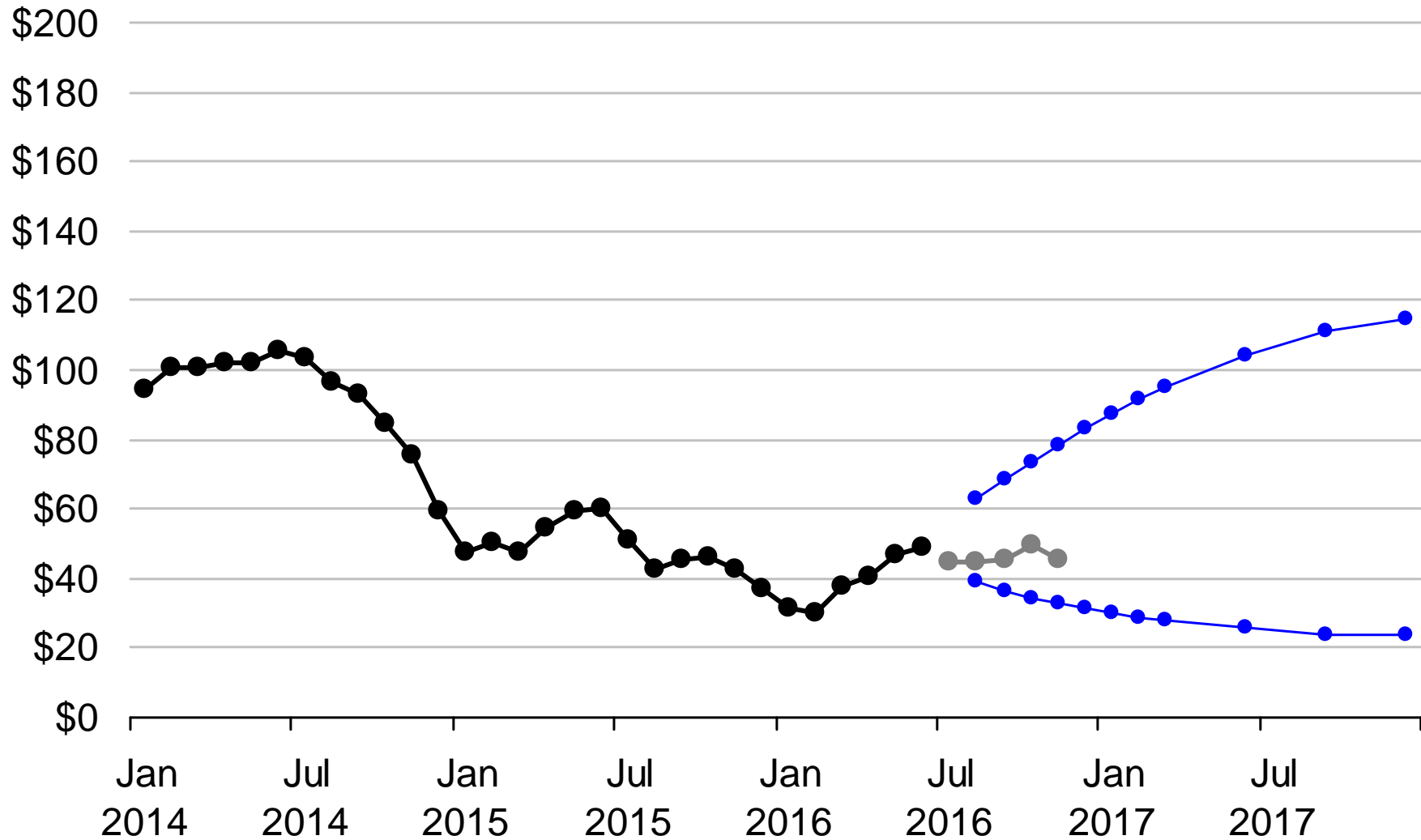
## Historical WTI price and 95% NYMEX Confidence Interval, April 2016



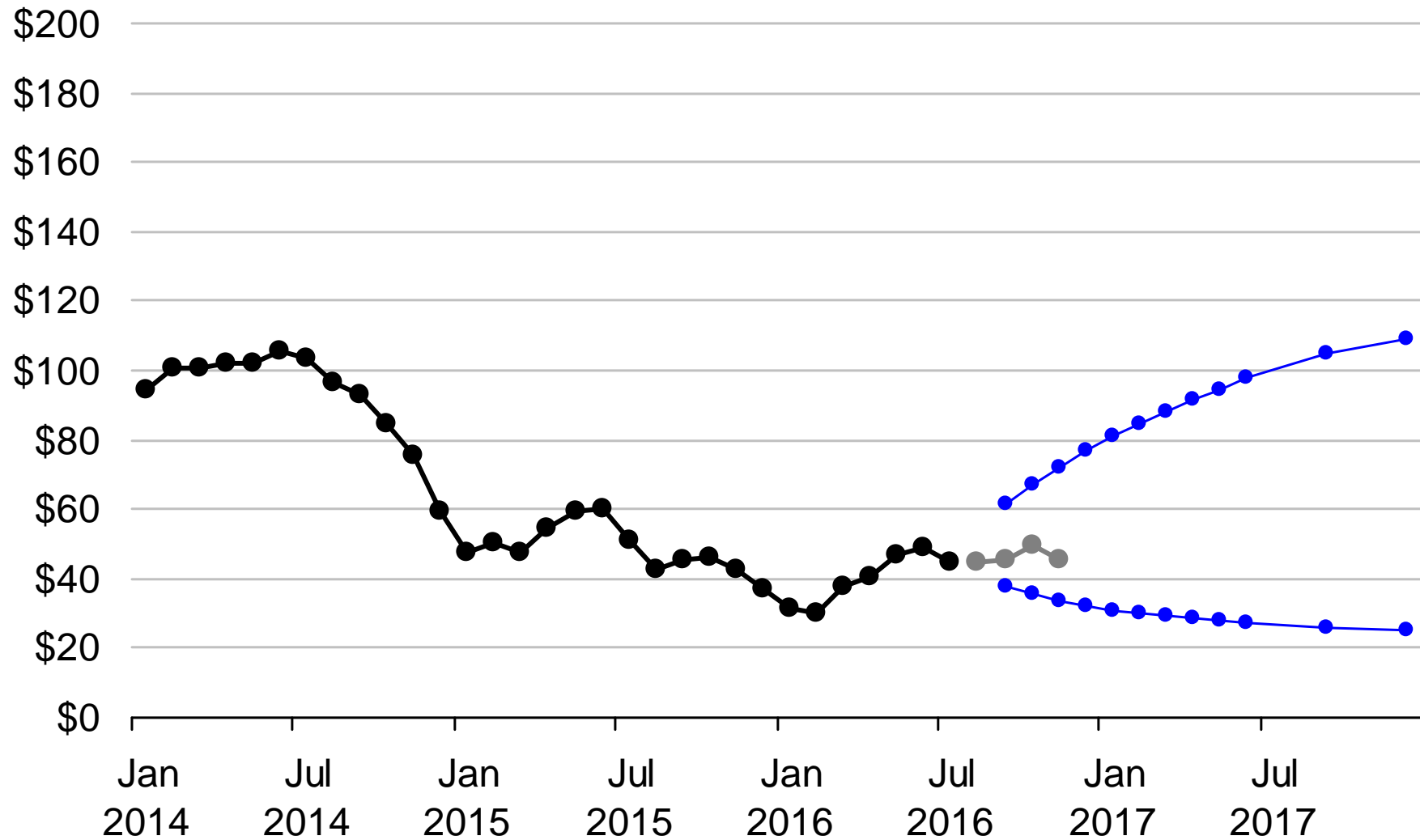
# Historical WTI price and 95% NYMEX Confidence Interval, May 2016



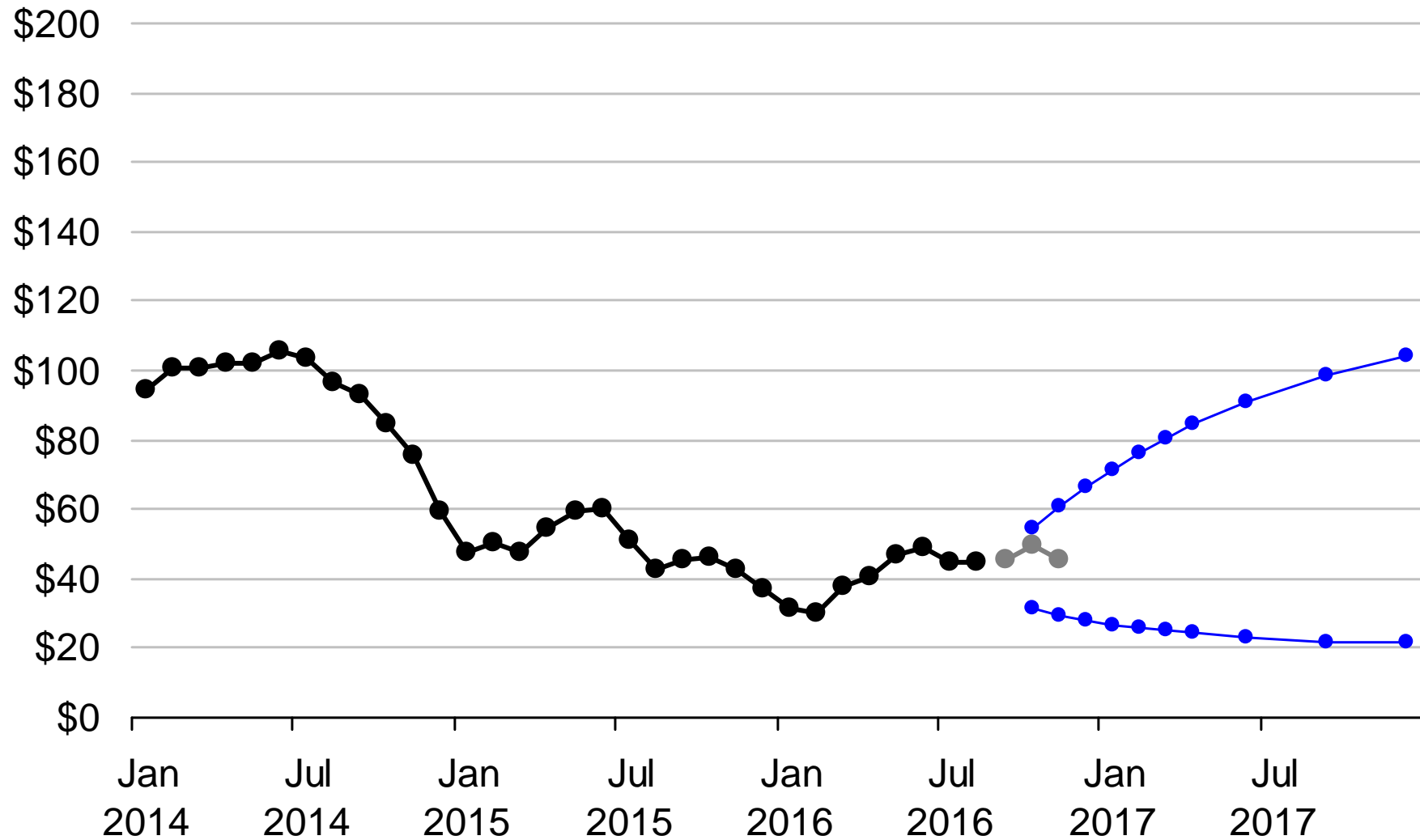
## Historical WTI price and 95% NYMEX Confidence Interval, June 2016



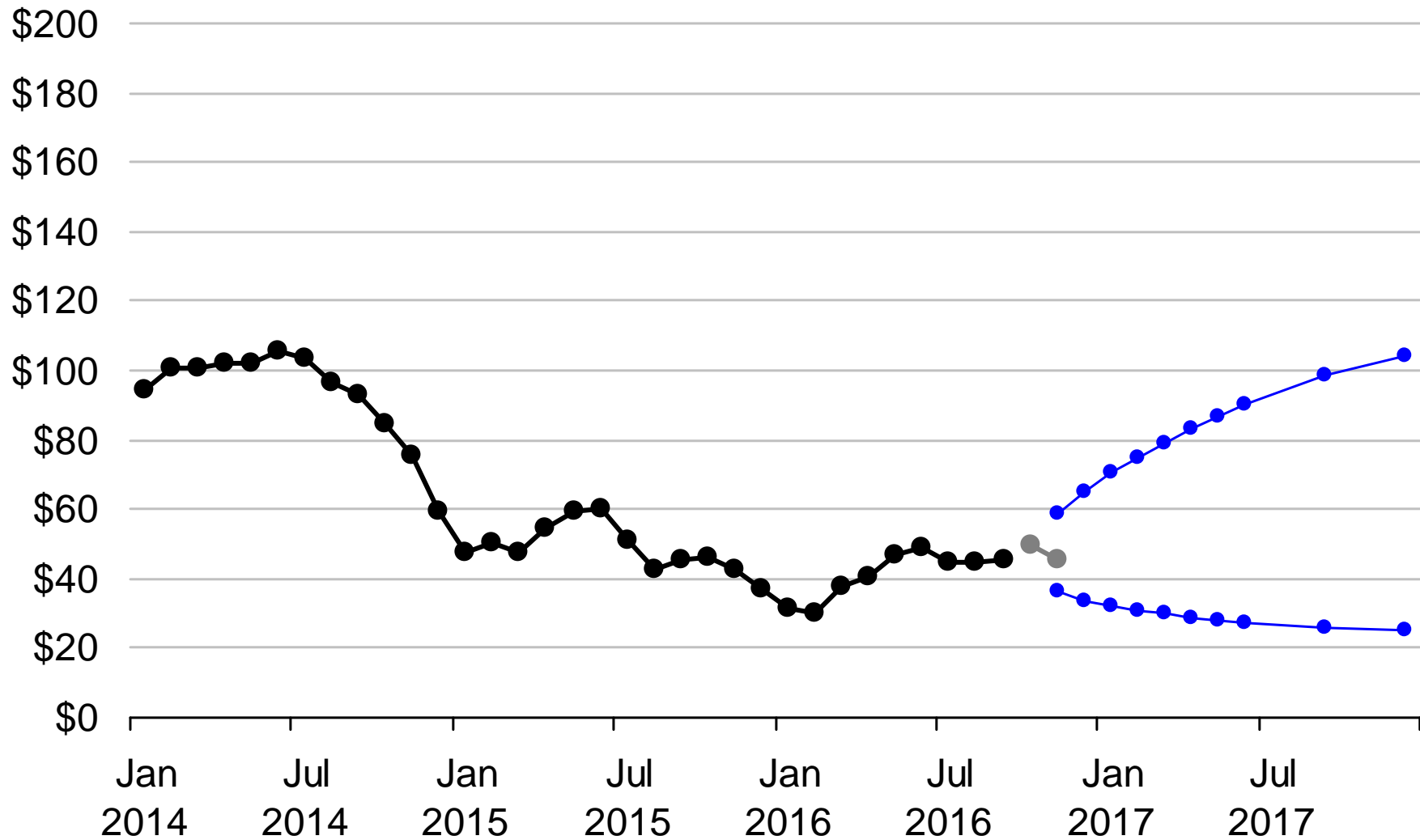
## Historical WTI price and 95% NYMEX Confidence Interval, July 2016



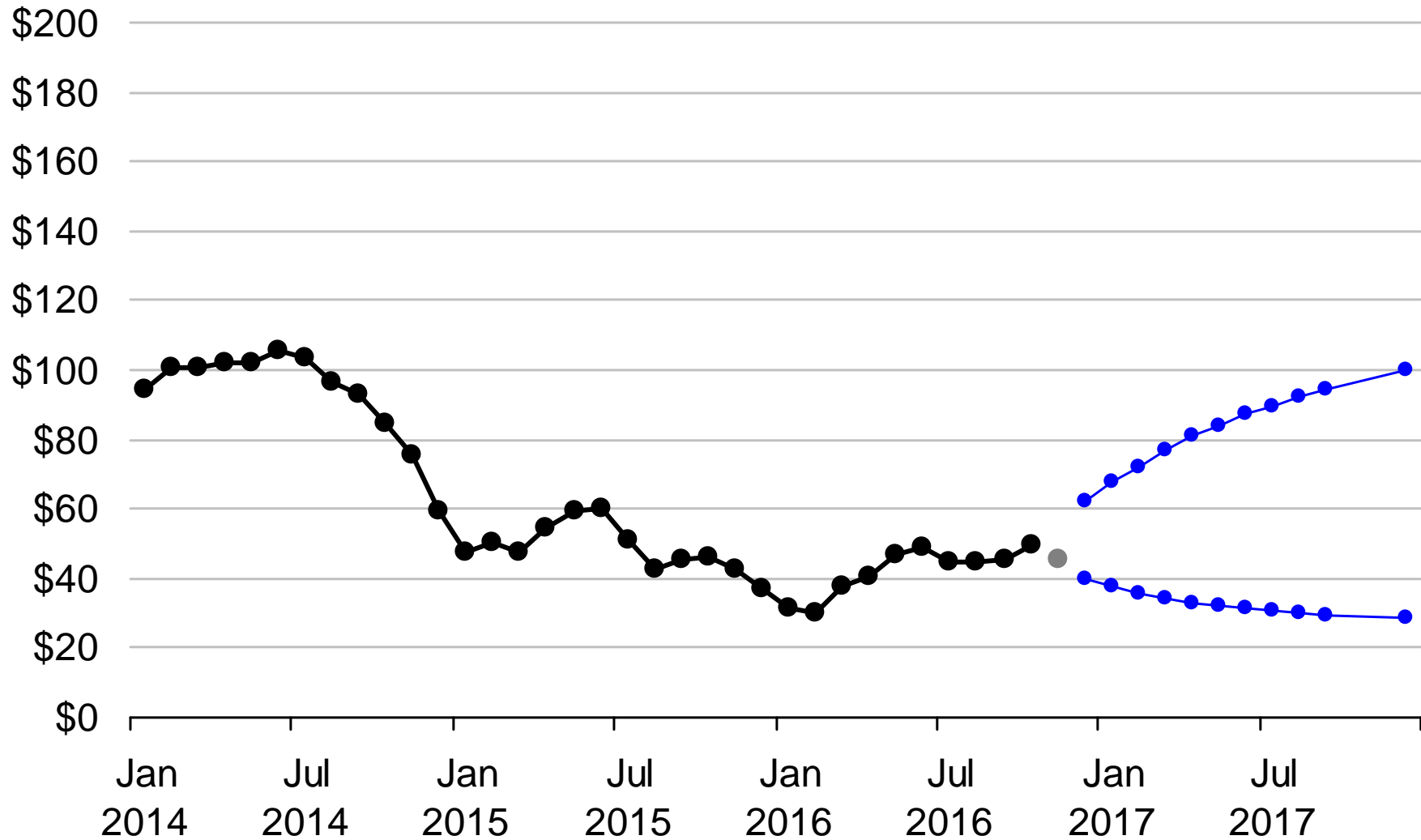
## Historical WTI price and 95% NYMEX Confidence Interval, August 2016



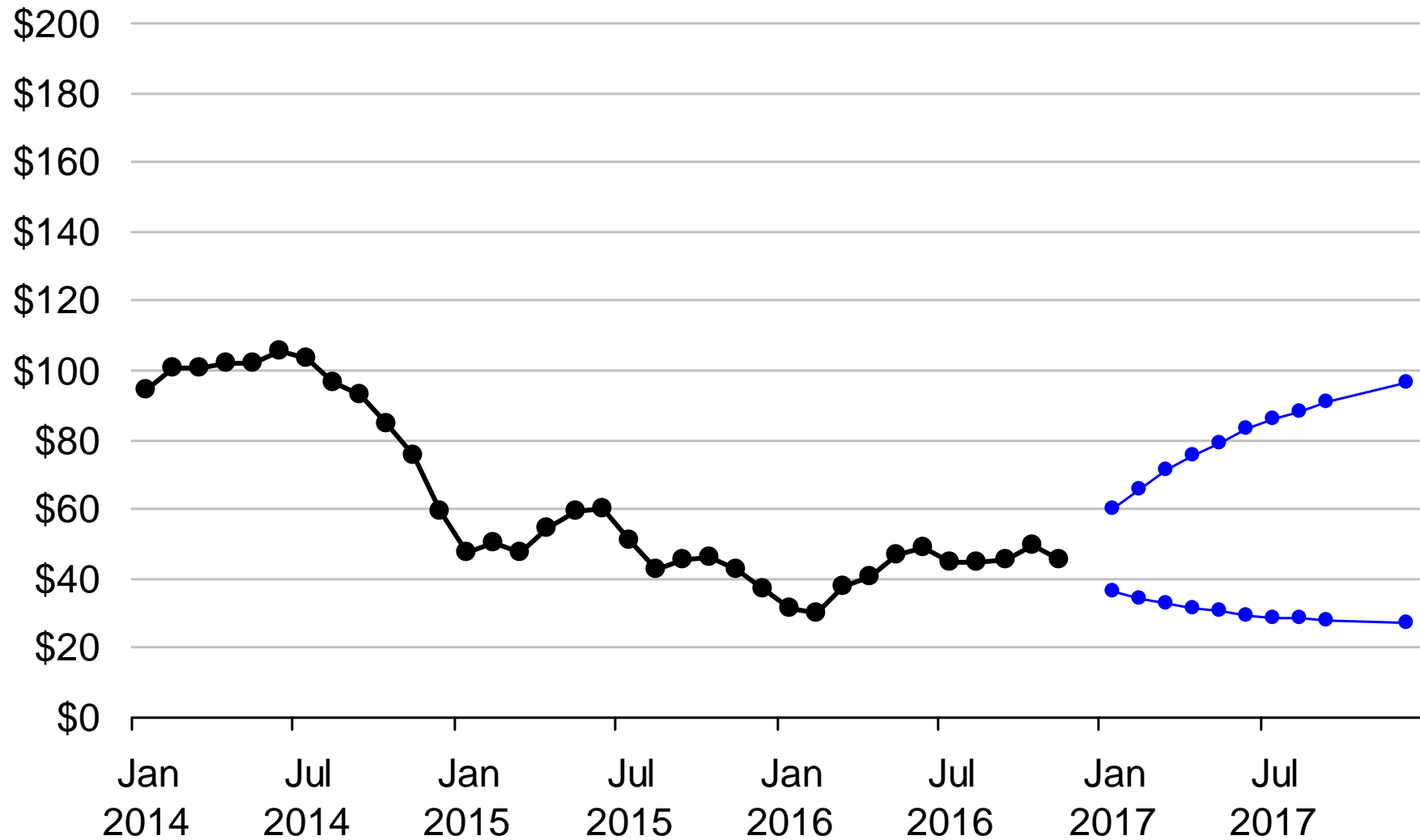
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