



U.S. DEPARTMENT OF ENERGY **LOAN PROGRAMS OFFICE**

Peter W. Davidson **Executive Director of the Loan Programs Office**

Peter W. Davidson was appointed by President Obama in May 2013 to serve as the Executive Director of the Loan Programs Office (LPO) at the U.S. Department of Energy. Mr. Davidson oversees the program's more than \$30 billion portfolio of loans and loan guarantees, making it the largest project finance organization in the U.S. government. Mr. Davidson is responsible for ensuring that the LPO carries out its mission to accelerate the deployment of innovative clean energy projects and domestic advanced vehicle manufacturing.



Under Mr. Davidson's leadership, LPO has issued new loan guarantee solicitations for a broad range of technologies, including advanced fossil energy, renewable/energy efficiency and advanced nuclear energy. For the first time since 2011, new loan guarantees and conditional commitments have also been issued, helping to finance construction of the first new nuclear power facility to be built in the U.S. in thirty years and the first commercial-scale offshore wind facility in the U.S. Additionally, the Advanced Technology Vehicle Manufacturing (ATVM) Loan Program has been improved to clarify eligibility for component suppliers and streamline the application process.

Not only is LPO supporting the latest technological innovation, it is at the forefront of advancing how clean energy projects are financed. Working in public-private partnership with its projects' sponsors, LPO has helped attract major institutional investors into clean energy for the first time, closed the U.S. government's first tax equity deal, and enabled some of the first clean energy yield cos.

Prior to leading LPO, Mr. Davidson was Senior Advisor for Energy and Economic Development at the Port Authority of New York and New Jersey and was the Executive Director of New York State's economic development agency, the Empire State Development Corporation. Before entering government service, Mr. Davidson was an entrepreneur who founded and managed six companies in Spanish language and other niche markets, broadcasting, publishing, marketing and digital preferred services. Early in his career he was an executive in the investment banking division of Morgan Stanley & Co.

Since 2001, Mr. Davidson has also been Chairman of the JM Kaplan Fund, a New York City based philanthropic organization. Under his leadership, grant making has focused on reducing New York City's carbon footprint; supporting immigrant integration in the U.S. and archeological conservation world-wide.

Mr. Davidson has a BA from Stanford University and an MBA from the Harvard Business School.