



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Non-OPEC oil production set to decline for the first time since 2008**

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Total oil production from countries outside of OPEC, the Organization of the Petroleum Exporting Countries, is expected to decline next year for the first time since 2008.

In its new monthly forecast, the U.S. Energy Information Administration said it expects non-OPEC oil production to grow by 1.1 million barrels per day this year....and then decline by 300,000 barrels per day next year.

As a result, the rate of growth in world oil inventories is expected to slow from over 1.5 million barrels per day this year to 400,000 barrels per day in 2016.

Jonathan Cogan, for EIA, Washington