



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **U.S. average gasoline prices falling to near \$2 in December**

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U.S. retail gasoline prices are expected to continue falling over the next few months, dropping to a national average near \$2 per gallon in December.

In its new forecast, the U.S. Energy Information Administration said high gasoline production, cheaper winter-grade gasoline, and lower gasoline demand following this summer's peak driving season will contribute to savings at the pump for consumers.

The monthly average price for gasoline is expected to be \$2.03 per gallon in December, which would be the lowest price for the month since 2008. Average prices in some regions of the country are expected to be below \$2 a gallon in December.

Jonathan Cogan, for EIA, Washington