



Independent Statistics & Analysis

U.S. Energy Information
Administration

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Monthly gasoline price to dip below \$2 this winter

The nationwide average price for gasoline is expected to fall below \$2 per gallon in January, as refiners have switched over to making the less expensive winter gasoline blend and because seasonal motor fuel consumption is typically lower than during the summer months.

In its new forecast, the U.S. Energy Information Administration estimates that gasoline demand in September alone hit a record high for that month and highway travel reached record levels this summer.

A combination of lower fuel prices, more people working, and rising wages has contributed to this year's increase in gasoline consumption.

The retail price for gasoline is forecast to average \$2.26 per gallon in 2017, about 18 cents higher than this year's average price.

Jonathan Cogan, for EIA, Washington