



Independent Statistics & Analysis

U.S. Energy Information
Administration

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Gasoline price to average below \$2 in 2016 for first time in 12 years

The annual average price for U.S. regular-grade gasoline is expected to fall below \$2 per gallon this year for the first time since 2004.

In its new monthly forecast, the U.S. Energy Information Administration said drivers will pay on average \$1.98 per gallon to fill up at the pump with regular-grade gasoline.

EIA expects the monthly average price of gasoline to reach a seven-year low of \$1.82 per gallon in February, before rising in the spring when gasoline demand picks up.

Lower crude oil prices which have fallen more than 70% since the summer of 2014...are behind the savings for consumers.

Jonathan Cogan, for EIA, Washington