

**Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2011**

Assets

Current Assets

Fund Balance with Treasury		
Funds Available		9,173,092
Funds Obligated - Unpaid		
Undelivered	\$ 9,609,854	
Delivered	\$ 6,195,128	
Funds Reserved	<u>24,219,413</u>	
Total Funds Obligated - Unpaid		<u>\$ 40,024,396</u>
Total Fund Balance with Treasury		<u>\$ 49,197,487</u>
Accounts Receivable		4,360,713
Other Assets		-
Total Current Assets		<u><u>\$ 53,558,200</u></u>

Long-Term Assets

Notes Receivable		\$ 151,014,112
Construction in Progress		\$ 1,854,301
Land and Land Rights		886,087
Investigation and Development		9,292
Property, Plant and Equipment		
Buildings (Gross)	\$ 688,871	
-Accumulated Depreciation	<u>(141,181)</u>	
Net Buildings		\$ 547,690
Equipment (Gross)	\$ 1,595,714	
-Accumulated Depreciation	<u>(812,315)</u>	
Net Equipment		\$ 783,399
Structures	\$ 376,386,100	
-Accumulated Depreciation	<u>(171,057,032)</u>	
Net Structures		<u>\$ 205,329,068</u>
Total Property, Plant and Equipment		<u>\$ 206,112,466</u>
Accumulated amortization-Software		\$ -
Total Long-Term Assets		<u><u>\$ 360,423,948</u></u>

TOTAL ASSETS

\$ 413,982,148

Liabilities

Current Liabilities

Unfunded

Other Unfunded Employee Related \$ 102,317

Accrued Unfunded Leave 1,725,418

Total Unfunded \$ 1,827,735

Funded

Accounts Payable \$ 3,369,116

Accrued Funded Leave 1,778,422

Contract Holdback 7,191

Other Post Employ Bene Payable 1,040,399

Total Funded \$ 6,195,128Total Current Liabilities \$ 8,022,864

Long-Term Liabilities

Uprating \$ 67,595,087

Liability to Treasury 151,014,112

Total Long-Term Liabilities \$ 218,609,199**TOTAL LIABILITIES**\$ 226,632,063**Equity**

Current Results of Operations \$ 17,195,753

Cumulative Results of Operations (42,067,093)

Capitalized Assets 212,221,426**TOTAL EQUITY**\$ 187,350,085**TOTAL LIABILITIES & EQUITY**\$ 413,982,148

**Boulder Canyon Project
Project 7045
Results of Operation and Change in Net Position
September 30, 2011**

Income

Reclamation		
Visitors Center	\$	14,852,063
Water Sales		699,847
Other		194,789
Total Reclamation	\$	15,746,699
WAPA		
Power Sales		75,175,377
LCRBDF		11,138,263
Power Misc (Penalties & Other)		58,626
NV Power		1,000
Other		1,947,148
Total WAPA	\$	88,320,414
Total Income	\$	104,067,113

Expenses

Operations		
BOR O&M	\$	36,745,796
Replacements		4,009,498
Guide Service		7,698,383
WAPA O&M		4,984,597
Payment to States		600,000
LCRBDF		11,138,263
Depreciation Expense		3,957,132
Total Operations	\$	69,133,669
Principal Payment to Treasury		1,960,285
Interest Expense		16,210,007.64
Loss on Disposition of Asset		9,324
Other Expense		(749)
Future Funded Expenses		68,508
Total Expenses	\$	87,381,045

Results of Operations

		16,686,069
Beginning Net Position	\$	170,147,188
Current		16,686,069
Prior Year Adjusts		516,829
Ending Net Position	\$	187,350,085

**Boulder Canyon Project
Project 7045
Statement of Cash Flows
September 30, 2011**

Results of Operations	\$ 17,202,898
Non-Cash Items from Operations	
Increase in Depreciation	3,925,855
Increase in Accounts Receivable	(288,501)
Decrease in Notes Receivable	(3,858,977)
Decrease in Current Liabilities	(345,655)
Decrease in Long Term Liabilities	(9,955,185)
Net Cash Provided from Operations	<u>\$ 6,680,434</u>
Cash Used by Financing	
Decrease in Construction in Progress	\$ (7,716,023)
Increase in Property, Plant and Equipment	8,820,996
Increase in Investigations and Development	9,292
Decrease in Long-Term Notes Receivable	(3,858,977)
Net Cash Used by Financing	<u>\$ (2,744,712)</u>
Change in Cash	<u>\$ 9,425,146</u>
Beginning Cash	\$ 39,772,341
Ending Cash	<u>\$ 49,197,487</u>

**Boulder Canyon Project
 Project 7045
 Notes to Financial Statements
 September 30, 2011**

Income Statement

1/ Operating Expenses

Payroll	\$41,588,460	
Benefits for Former Personnel	\$3,689	
Travel	\$258,116	
Transportation	\$84,460	
Rent, Communications & Utilities	\$124,165	
Printing & Reproduction	\$68,908	
Other Contractual Services	\$19,414,955	
Supplies & Materials	\$1,696,741	
Equipment	\$635,957	
Land & Structures	\$134,750	
Grants, Subsidies & Contributions	\$600,000	
Refunds	-\$1	
Other	\$56,654	

610A

Payroll - obj codes beginning with 11, 12 & 81
13
21
22
23
24
25
26
31
32
41
44
not listed above

2/ Depreciation

Buildings	\$12,541	1739 (fy)
Other Structure	\$3,833,724	1749 (fy)
Equipment	\$79,590	1759 (fy)
Software Amort	\$0	1839 (fy)

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