Central Arizona Project Project 0344 Balance Sheet As of September 30, 2009

AssetsCurrent AssetsFunds AvailableFunds AvailableFunds Obligated - UnpaidUndeliveredDeliveredTotal Funds Obligated - UnpaidTotal Funds Obligated - UnpaidTotal Funds Obligated - UnpaidTotal Funds Obligated - UnpaidTotal Funds Obligated - UnpaidAccounts ReceivableAdvances to OthersTotal Current AssetsConstruction in ProgressConstruction in ProgressConstruction in AbeyanceLand & Land RightsOther AssetsProperty, Plant, & EquipmentBuildings (Gross)-Accumulated DepreciationNet Buildings-Accumulated DepreciationNet StructuresEquipment (Gross)-Accumulated DepreciationNet Equipment-Accumulated DepreciationNet Equipment-Accumulated DepreciationNet Equipment-Accumulated DepreciationNet Equipment-Accumulated DepreciationNet Equipment-Accumulated Depreciation-Accumulated DepreciationNet Equipment-Accumulated Depreciation-Accumulated DepreciationNet Equipment-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulated Depreciation-Accumulate			Current Year (2009)		
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Total Long-Term Assets \$ 3,266,354,323				<u></u>	
	Total Property, Plant, And Equipment			\$	2,479,766,572
TOTAL ASSETS <u>\$ 3,321,417,827</u>	Total Long-Term Assets			\$	3,266,354,323
	TOTAL ASSETS			\$	3,321,417,827

Liabilities Current Liabilities Unfunded			
Unfunded Leave	\$	234,411	
Other Unfunded Employee Related Liability		13,127	
Total Unfunded			\$ 247,538
Funded			
Accounts Payable	\$	1,026,204	
Contract Holdback		5,272	
Other Liabilities - Grants/Coop		14,255	
Accrued Other Liability		-	
Accrued Funded Payroll, Leave		240,493	
Other Post Employment Benfits Payable		305,050	
Advances From Others		88,020	
Total Funded		-	\$ 1,679,294
Total Current Liabilities		:	\$ 1,926,832
TOTAL LIABILITIES			\$ 1,926,832
Equity			
Current Results of Operations			\$ (33,428,894)
Unexpended Appropriations			
Cumulative	\$	11,901,807	
Received		38,420,000	
Transferred In		23,130,000	
Used	_	(20,218,326)	
Total Unexpended Appropriations			\$ 53,233,481
Cumulative Results of Operations			(92,756)
Capitalized Assets			3,299,779,164
TOTAL EQUITY		-	\$ 3,319,490,995
TOTAL LIABILITIES & EQUITY			\$ 3,321,417,827

Central Arizona Project Project 0344 Results of Operation and Change in Net Position For the Quarter Ended September 30, 2009

Income		
Revenue from Services Provided	\$	39,407
Appropriations Received		20,218,326
Other Revenue		9,750
Total Income	\$	20,267,483
Expenses		
1\ Operating Expense	\$	521,370
2\ Depreciation Expense	-	53,617,467
Interest Expense		301
Future Funded Expense		16,295
Losses on Disposition of Assets		25,700
Total Expenses	\$	54,181,133
Total Normal Results of Operations	\$	(33,913,650)
Miscellaneous Results of Operations		
Appropriated Earmarked Receipts - Transferred In	\$	484,756
Total Miscellaneous Results of Operations	\$	484,756
Total Results of Operations		(33,428,894)
Beginning Net Position	\$	3,311,588,215
Current		(33,428,894)
Ending Net Position	\$	3,278,159,321

Central Arizona Project Project 0344 Statement of Cash Flows As of September 30, 2009

Results of Operations Non-Cash Items from Operations	\$	(33,428,894)
Increase in Depreciation		42,801,803
Increase in advances to others Net Cash Provided from Operations	\$	(38,448,104) (29,652,180)
Increase in Property, Plant, and Equipment		(1,569,266)
Decrease in Other Assets		10,815,664
Increase in Unexpended Appropriations		41,331,674
Net Cash Used by Financing	\$	31,954,712
Change in Cash	\$	2,302,532
Beginning Cash	\$	9,067,859
Ending Cash	\$	11,370,391

Central Arizona Project Project 0344 Notes to Financial Statements For the Quarter Ended September 30, 2009

Income Statement

1\	Operating Expenses	
	Payroll	\$ 476,098
	Travel	5,384
	Transportation	4,412
	Rent, Communications & Utilities	5,937
	Other Contractual Services	18,006
	Supplies & Materials	10,810
	Equipment	29
	Other	 695
		\$ 521,370
2\	<u>Depreciation</u>	
	Buildings	\$ 227,609
	Other Structure	42,573,010
	Equipment	1,184
	Amortization of Navajo Power Rights	10,815,664