## MARKETING GREEN ASSETS

Better Buildings Challenge Summit 2015

### Intro to Corcoran Management





#### Potential Residents

Current Residents

□ Staff



### Certification

Energy Star

<text><text><text><text><text><text><text><text><text>

IREM Sustainability?

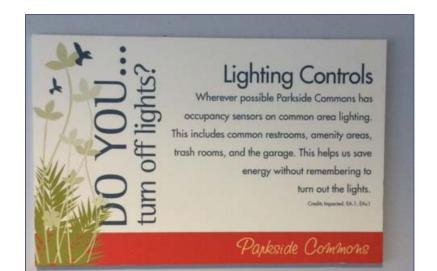


## **Explanatory Cards**

#### **Carpet Systems**

This carpet, as well as all other carpets used at Parkside Commons were manufactured with recycled materials, contain minimal amounts of VOC's and were installed using low VOC adhesives, Code Imposed Book 1 and Book

Parkside Commons





Clean Air We have made the decision to prohibit smoking anywhere at The Commons. Smoking is not allowed in common areas, in individual apartment homes or even on the grounds outside. This means a safer, cleaner environment for verybody.

eath fr

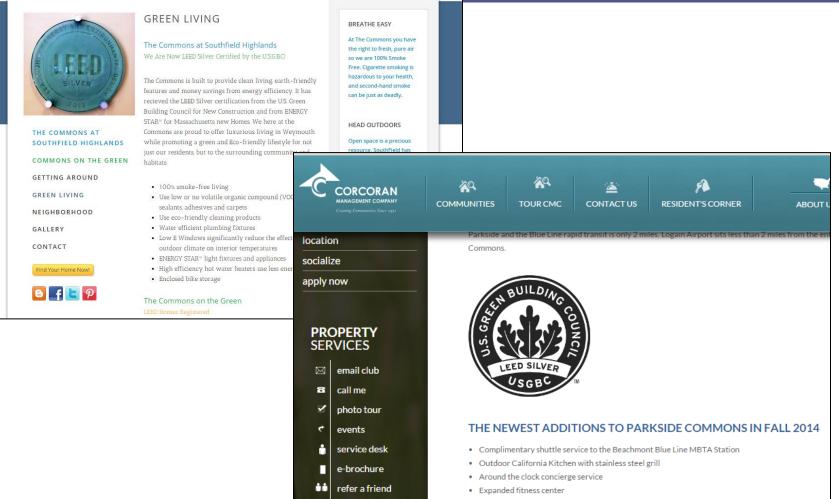
#### Community Site Selection

**COMMONS** 

The Commons earned a number of credits for site selection, including re-use of a site, access to transportation, and access to shapping and services. Combined 101, 101, 101, 101, 101,

### Advertising

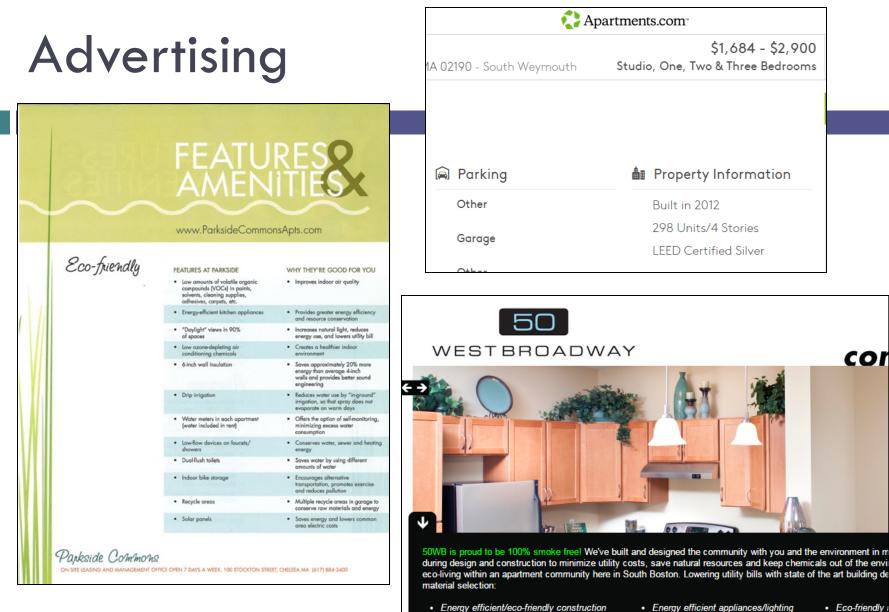
#### **COMMONS**



On The Green Resident Login SouthField Highlands Resident Login Request Information Directions (855) 284-1839

B blog

- Residential business center
- Re-designed resident clubhouse and lounge area



 Energy efficient/eco-friendly construction Paperless Payment Options

cling on each floor

- Energy efficient appliances/lighting
- Resource efficient water systems Abundant nat 9000 sf of outdoor courtvards
  - Drought res

### **Current Residents**

### Acquiring a New Resident Costs 5 Times More Than Keeping an Existing One.

## Social Media Contests

### Green Tips

#### Water Conservation

Better Buildings @BetterBldgsDOE - Apr 1 Way to go @corcoranngmt for earning your @EPA ENERGY STA @50WB! Super impressive improvements and even greater energy				mana	geme	ent retwe	eted													
	the second	Better Buildings @BetterBldgsDOE - Apr 1																		
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#### **Green Posting Contest**



From now until the end of April, you could win a \$50 gift card, just for posting about green-living on your community's fan page! It could be tips, benefits, an internet link, anything that offers the importance of "clean, energy efficient" living





Corcoran Management Company

Posted by Mrktngals At Corcoran [?] - March 27 - 🛞

The U.S. Department of Energy recognized Canterbury Towers in Worcester, MA for being a national leader in conserving energy use during 2014! Canterbury was one of only 2 public housing communities in Massachusetts recognized on a list of just 16 throughout the United States!



#### Corcoran Management -Canterbury Towers | Better Buildings Challenge

Canterbury Towers, located in Worcester MA, is an 8story, 156 unit affordable apartment community. Built in 1976 under the leadership of Reverend George... WWW4.EERE.ENERGY.GOV

137 people reached

#### Boost Post

Unlike · Comment · Share



Corcoran Management Company, Sara Pouladian, Jacqueline Gonzalez, Michelle King and 4 others like this.

### **Resident Outreach**

"Meet the Maintenance"

Resident Meetings





### Staff

# The only thing worse than training an employee and losing them is to not train them and keep them.

- Zig Ziglar



Includes Leasing and Maintenance Staff

Covers Lighting, Water, and HVAC

Creates awareness about Corcoran Green priorities

Positive morale

### **Contact Information**

### John Corcoran Corcoran Management JCorcoran@Corcoranmgmt.com

### Marketing Green Assets Better Buildings Summit 2015

#### Jill Ziegler, LEED AP BD+C

Director of Sustainability and Corporate Responsibility

### **About Forest City**

- Founded in 1920, based in Cleveland, Ohio
- \$8.8 billion company, principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States
  - Industry leader in mixed-used communities, adaptive reuse projects and sustainable properties
- Diverse portfolio:
  - Office
  - Retail (urban, enclosed malls, lifestyle centers, mixed use)
  - Residential (federally-assisted housing, military housing, market rate)
- Core markets: New York, Washington, D.C., San Francisco, Boston, Dallas, Los Angeles and Denver



## **Residential Portfolio**

#### <u>Conventional</u>

- 54 Communities
- 14,470 Homes
- 1,393 apartment units in Construction
- 1,854 in Design

FORESTCITY

1,243 in Development

#### **Federally Assisted**

- ➢ 43 Communities
- ➢ 7,360 Homes

#### **Military Housing**

- 5 PPV's in 89
  Neighborhoods
- 15,139 Homes
- 400 800 UnderConstruction



Aster Town Center, Denver, CO

### Sustainability at Forest City

- Stapleton, 1990s
- Core Value 2003
- Reactive > Proactive
- Integrative Design Services, staff of 20
- Sustainability > CSR





Stapleton, Denver, CO

### **Corporate Social Responsibility**

Triple bottom line

- Industry benchmarking
- Investors want evidence that we will be in business tomorrow/next year/in 10 years
  - How do we prove this? Good management, including resident/tenant engagement.



**Attracting & Engaging Residents** Unique, diverse portfolio. One-size-fits-all doesn't work.

- Surveys & Customer Service
- Communications & Engagement
  - Events / Contests
  - Green Teams
  - Newsletters
- Operations
  - Certifications: LEED, ENERGY STAR
  - Awards
  - Training





### Surveys & Customer Service

- Contract with third-party to survey residents at least annually
- Customer service email box
- "Secret shopper" program (includes email, telephone and on site)



Mercantile Place on Main, Dallas, TX



### **Communications & Engagement**

- CARE contest: challenges our on-site associates to create a rewarding experience for our residents and give back to our local communities
  - Awards for each property type segment
  - Added benefits: associate marketing training, community engagement, advertising



### Communications & Engagement, cont.

- Metro 417 in downtown Los Angeles planted rooftop community herb garden.
- River Lofts at Tobacco Row in Richmond, VA, created a community garden where residents will be able to plant fruits and vegetables of their choosing.
- Midtown Towers in Parma, Ohio, joined together on April 21 to beautify the property's grounds. The following day, they convened again to create Earth Day-inspired art to raise awareness of the importance of conservation.
- Tower City Center in Cleveland, Ohio, partnered with RET3, a local, nonprofit and job-corps program to host an electronics recycling event to celebrate Earth Day. 4,185 pounds of electronics were donated.



Metro 417, Tower City Center, River Lofts at Tobacco Row

### Military Programs

- Resident Energy Conservation Program (RECP) aligns with Navy goal to conserve energy:
  - Rewards and incentivizes conservation: billing for higher than average energy use, and crediting for lower than average energy use
  - Educate residents on energy consumption and conservation
    - Newsletters, meetings, in-home energy assessments
  - Pilot achieved a 9% reduction in consumption and reduced electricity costs by approx. \$1.3 million over 12 months





### Operations

#### **Associate Training**

- Extensive new hire orientation and training, includes sustainability segment
- Green Professionals (GPRO) Operations & Maintenance Essentials course

#### Awards

- Annual Energy & Sustainability Awards to property teams
  Technology
- Intelligent building dashboards, real time data & tenant education
  Certifications & Other Programs
- LEED & ENERGY STAR
- Better Buildings Challenge



### Thank you.







#### Marketing Your Green Assets to Attract Residents Krista Egger

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