

## The World's Best Coffee and Other Lies: Why Energy Metrics Matter

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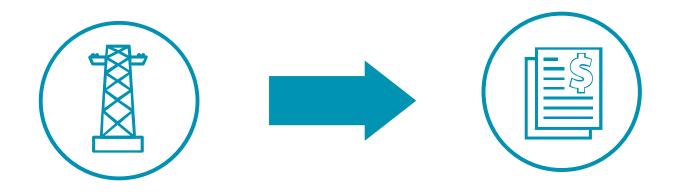




# puff·er·y /ˈpəfərē/

#### **NORTH AMERICAN**

"exaggerated advertising, blustering and boasting upon which no reasonable buyer would rely."



Energy Metrics Financial Metrics

#### Deutsche Bank Foundation Study (2012)



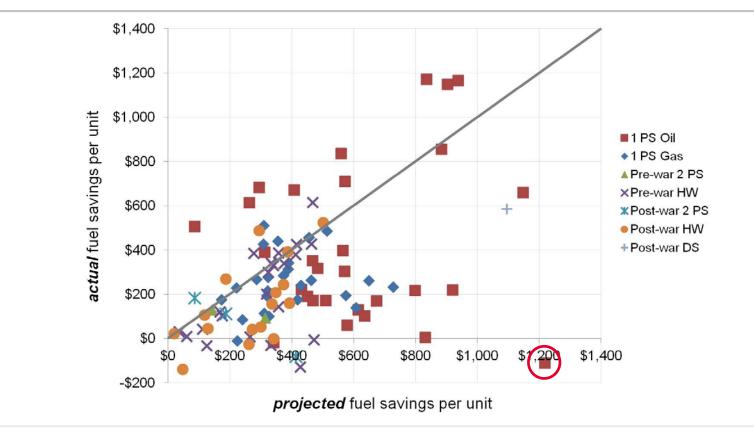
## 231 retrofit projects

## 61% realization rate



Cushman & Wakefield

#### Deutsche Bank Foundation Study (2012)



### Deutsche Bank Foundation Study (2012)

#### Three Main Reasons:

- Improper execution
- Unexpected post-retrofit behavior
- Audit over-projections



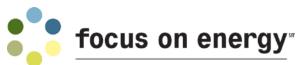


## Market Perception Problem

### What's Working?







Partnering with Wisconsin utilities



#### What's on the Horizon?

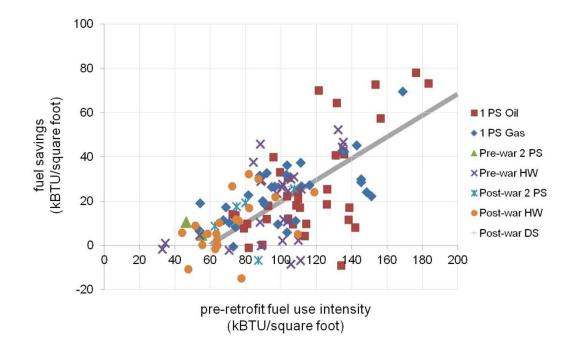
# TENANT STAR



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

#### What's on the Wish List?

#### Project underwriting rules of thumb



Cushman & Wakefield



## **Questions?**



