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U.S. DEPARTMENT OF ENERGY

LOAN PROGRAMS OFFICE

INVESTING *in* AMERICAN ENERGY

IN THIS UPDATE:

JUNE 2015



DOE ISSUES \$1.8 BILLION IN NUCLEAR LOAN GUARANTEES



LPO ISSUES GUIDANCE ON TITLE XVII ELIGIBILITY



EXECUTIVE DIRECTOR STEPS DOWN; SUCCESSOR NAMED



LPO PARTICIPATES IN DOE TRADE MISSION TO CHINA

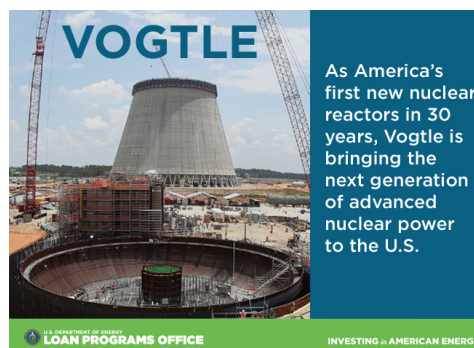


OPEN SOLICITATIONS

ENERGY DEPARTMENT CLOSES ON \$1.8 BILLION IN LOAN GUARANTEES FOR CONSTRUCTION OF NUCLEAR POWER REACTORS AT VOGTLE

The Department of Energy announced that it will issue \$1.8 billion in loan guarantees to three subsidiaries of the Municipal Electric Authority of Georgia (MEAG Power) to support the construction of two advanced nuclear reactors at the [Alvin W. Vogtle Electric Generating Plant in Waynesboro, Georgia](#).

The Vogtle project is the first new nuclear power plant to be licensed and begin construction in the U.S. in more than three decades. [Read more about what these loan guarantees and the Vogtle project mean for America's clean energy future in Executive Director Peter Davidson's blog.](#)



LPO ISSUES SUPPLEMENTAL GUIDANCE TO TITLE XVII SOLICITATIONS REGARDING ELIGIBLE TECHNOLOGIES

LPO has issued supplemental guidance regarding eligible technologies for the [Advanced Fossil Energy Projects](#), [Advanced Nuclear Energy Projects](#), and [Renewable Energy and Efficient Energy Projects](#) loan guarantee solicitations. Guidance is provided on the eligibility of projects that produce products (including chemicals), projects that use mixed fuels, how efficiency is defined, and non-generation nuclear projects.

Current and prospective applicants are encouraged to review these supplements in their entirety as soon as possible. The new supplements may be accessed directly at the following links:

- [Advanced Fossil Energy Projects Eligibility Guidance Supplement](#)
- [Advanced Nuclear Energy Projects Eligibility Guidance Supplement](#)
- [Renewable Energy and Efficient Energy Projects Eligibility Guidance Supplement](#)

LPO EXECUTIVE DIRECTOR PETER DAVIDSON ANNOUNCES DEPARTURE AFTER MORE THAN TWO YEARS OF SERVICE



Peter Davidson has [announced he is stepping down](#) as Executive Director of DOE's Loan Programs Office after more than two years of service to return to his home and family in New York. During his tenure, the Department has issued new transactions and made \$40 billion in loan authority available under new solicitations spanning a broad range of technologies.

[Under Davidson's leadership, LPO has demonstrated the success of its portfolio](#)--both in deploying innovation at commercial scale and in financial performance. Davidson has helped set LPO on a strong path forward to continue financing innovative technology and advanced vehicle manufacturing.

Mark McCall was announced as LPO's new Executive Director and will join the Department in July. In the interim, LPO COO Dong Kim will serve as Acting Executive Director.

LPO TRAVELS TO CHINA FOCUSED ON CLEAN ENERGY FINANCE FOR GLOBAL COOPERATION AND COMPETITION

In May, Executive Director Peter Davidson participated in the Obama Administration's first presidentially-designated Business Development Mission to the People's Republic of China.

Led by Commerce Secretary Penny Pritzker and DOE Deputy Secretary Elizabeth

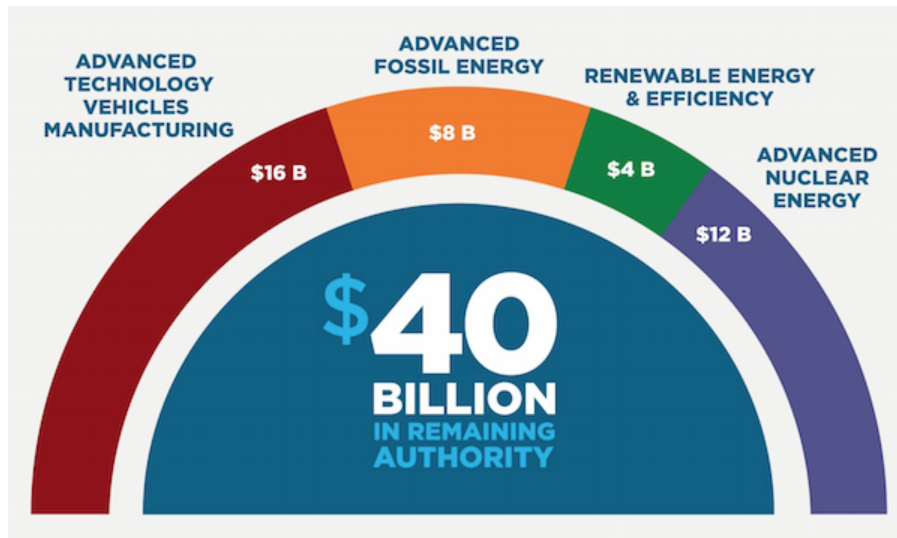


Sherwood-Randall, the trip moved the United States' agenda with China forward in elevating our global leadership role in deploying clean energy and addressing the threat of climate change. [Read more about the importance of DOE's trip to China in Peter Davidson's blog.](#)



OPEN SOLICITATIONS

LPO is currently accepting applications for [open solicitations in four technology areas](#):



- [Advanced Technology Vehicles Manufacturing \(ATVM\)](#)
(Approximately \$16 Billion in remaining authority)
- [Advanced Fossil Energy Projects](#)
(Approximately \$8 Billion in remaining authority)
- [Renewable Energy & Efficient Energy \(REEE\) Projects](#)
(Approximately \$4 Billion in remaining authority)
- [Advanced Nuclear Energy Projects](#)
(Approximately \$12 Billion in remaining authority)

To access information about all current solicitations and important solicitation supplements, please visit: energy.gov/lpo/open-solicitations

FOR MORE INFORMATION, PLEASE VISIT LPO ONLINE:

[OPEN SOLICITATIONS](#) >>

[TITLE XVII LOAN PROGRAM](#) >>

[ATVM LOAN PROGRAM](#) >>

APPLICATION PROCESS

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LPO PRESS RELEASES

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The U.S. Department of Energy's Loan Programs Office (LPO) is now offering this periodic newsletter with updates and information on financing opportunities, LPO project and portfolio news, and more.

LPO facilitates the accelerated deployment of innovative clean energy projects and advanced vehicles manufacturing in the United States. For more information about LPO, please visit: energy.gov/lpo

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