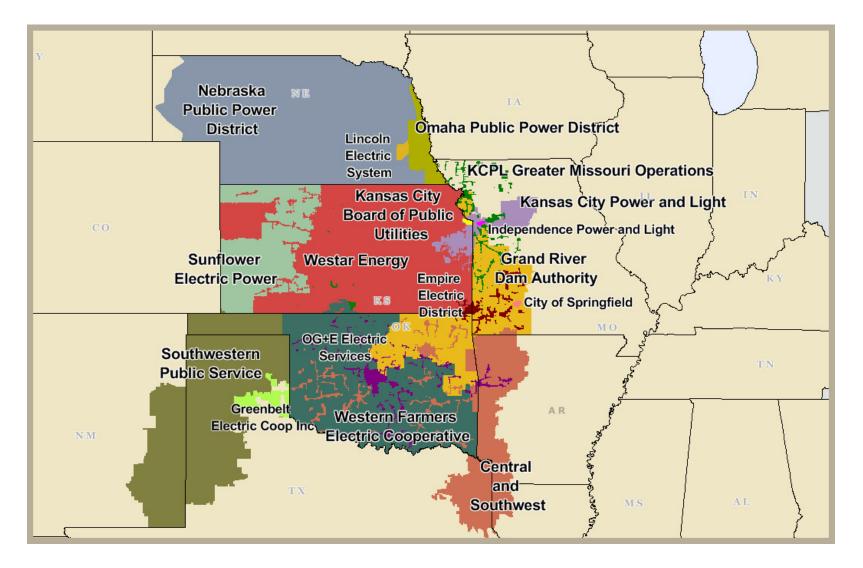
Southwest Power Pool Electric Market: Overview and Focal Points

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Southwest Power Pool (SPP)



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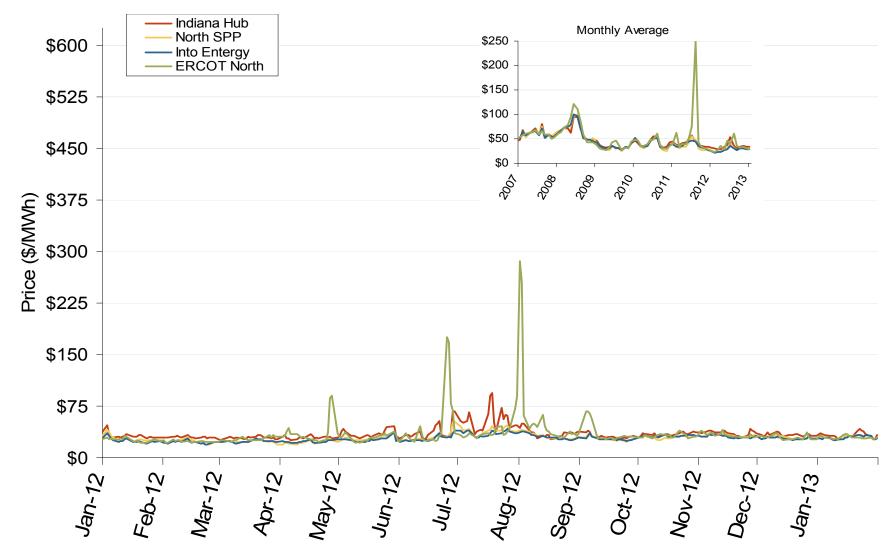
South Central Annual Average Bilateral Prices

| Annual Average Day Ahead On Peak Prices (\$/MWh) | | | | | | |
|--|---------|---------|---------|---------|---------|------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 5-Year Avg |
| SPP North | \$68.77 | \$32.94 | \$38.71 | \$36.41 | \$28.76 | \$41.15 |
| ERCOT North | \$73.42 | \$34.89 | \$41.15 | \$61.55 | \$34.99 | \$49.20 |

Southwest Power Pool Electric Market: Central Index Prices

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Central Daily Index Day-Ahead On-Peak Prices

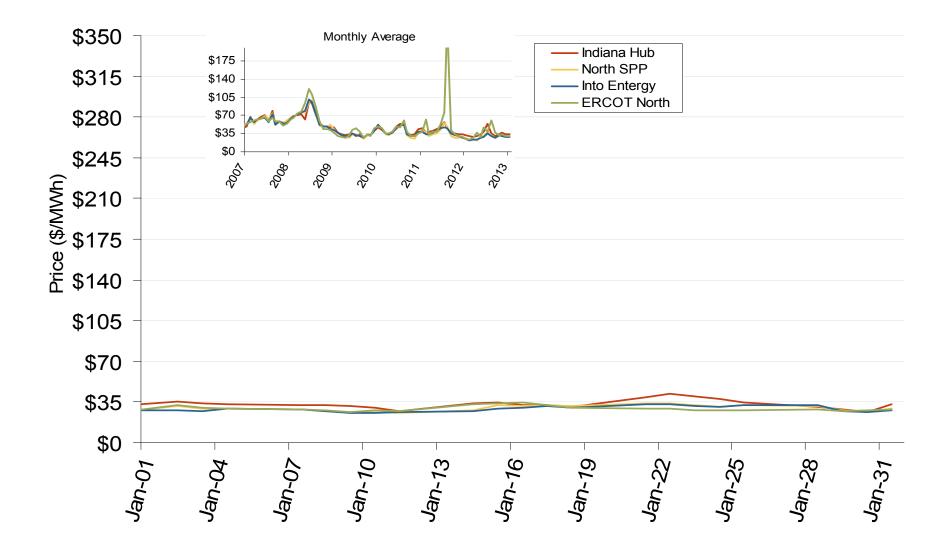


Source: Derived from *Platts* data

Southwest Power Pool Electric Market: Last Month's Central Index Prices

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Central Daily Index Day-Ahead On-Peak Prices



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Weekly Generation Output - South Central

