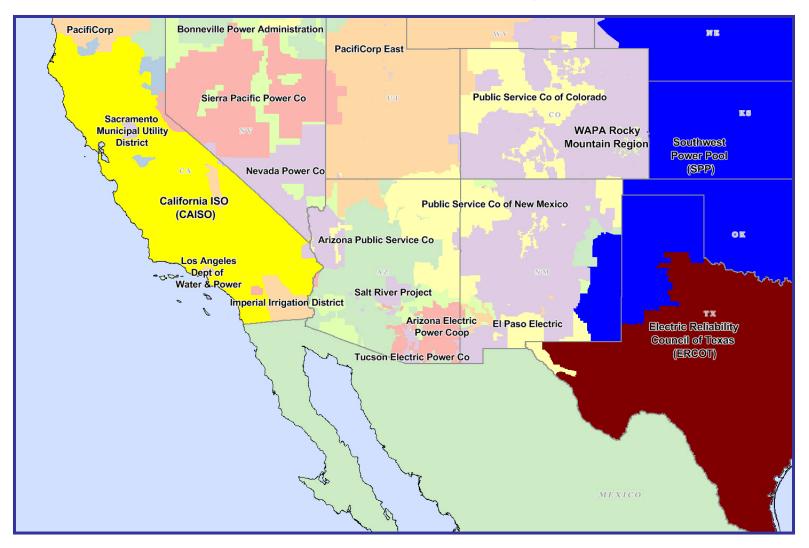
Southwest Electric Regions



Overview

Geography

States covered: All or most of Arizona, New Mexico, Colorado and parts of Nevada, Wyoming and South Dakota.

Reliability region: Rocky Mountain Power Area (RMPA) and Arizona/New Mexico/Southern Nevada Power Area (AZNMSNV) sub-regions of the Western Electric Coordinating Council (WECC)

Balancing authorities: See list on page 5.

Hubs: Four Corners, Mead, Palo Verde

RTO/ISO

None

Demand (Derived from FERC Form 714)

Peak demand: 2007: \$37,589/MWh

Peak demand growth: 2006-2007: 28.2%

Summer peak demand: 2006: \$29,317

2007: \$37,589

2008: \$33,873

2009: \$33,982

Prices

Annual Average of Daily Bilateral Day Ahead On-Peak Prices

ICE On-Peak Palo Verde: 2006: \$57.59/MWh

2007: \$61.74/MWh

2008: \$71.22/MWh

2009: \$35.82/MWh

Interconnections/Seams

Generation suppliers export excess power to the rest of the West and particularly to California.

Balancing Authorities in the Southwest Electric Market

| WECC Subregion and Balancing Authority | NERC Acronym | | |
|---|--------------|--|--|
| AZNMSNV | | | |
| Arizona Public Service Company | AZPS | | |
| DECA, LLC - Arlington Valley | DEAA | | |
| El Paso Electric Company | EPE | | |
| Gila River Maricopa Arizona | GRMA | | |
| Harquahala L.L.C. | HGMA | | |
| Imperial Irrigation District | IID | | |
| Nevada Power Company | NEVP | | |
| Public Service Company of New Mexico | PNM | | |
| Salt River Project | SRP | | |
| Tucson Electric Power Company | TEPC | | |
| Western Area Power Administration - Lower Colorado | WALC | | |
| RMPA | | | |
| Public Service Company of Colorado | PSCO | | |
| Western Area Power Administration - Colorado-Missouri | WACM | | |

Contact Information

For answers regarding material in the Southwest section, please contact our staff at:

oversight@ferc.gov

Source: NERC (www.tsin.com)

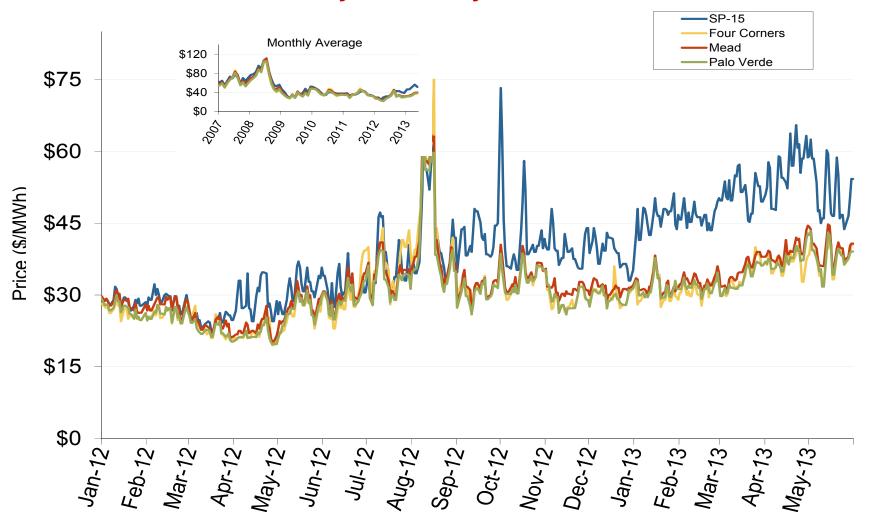
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Southwest Annual Average Bilateral Prices

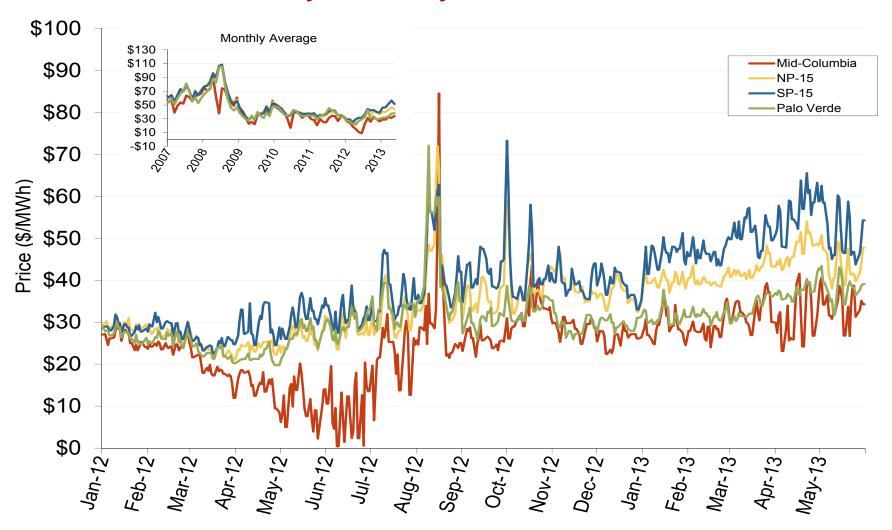
| Annual Average Day Ahead On Peak Prices | s (\$/MWh) | | | | | |
|--|------------|---------|---------|---------|---------|------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 5-Year Avg |
| Four Corners | \$71.84 | \$35.38 | \$39.68 | \$36.34 | \$30.10 | \$42.69 |
| Palo Verde | \$71.87 | \$34.77 | \$38.76 | \$36.10 | \$29.41 | \$42.20 |
| Mead | \$75.63 | \$36.58 | \$40.11 | \$36.92 | \$30.80 | \$44.03 |

Southwestern Daily Index Day-Ahead On-Peak Prices



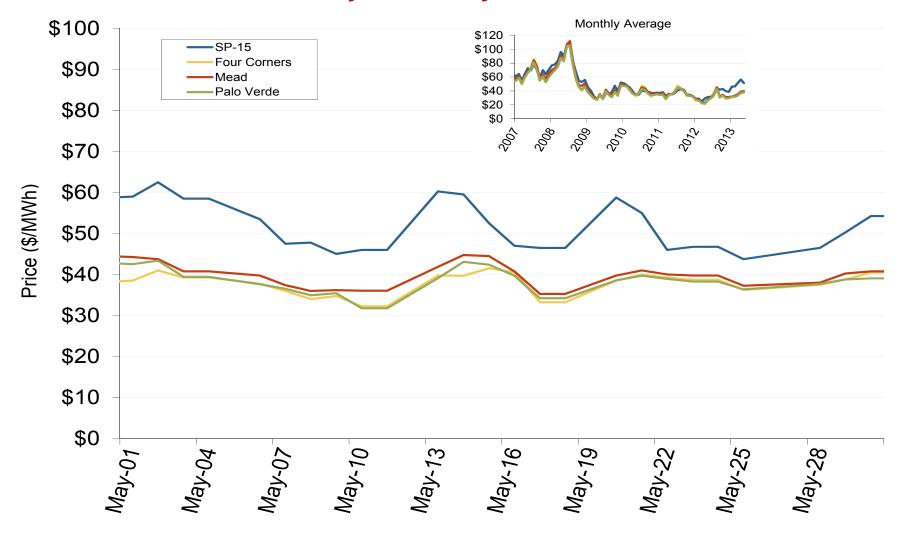
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Western Daily Index Day-Ahead On-Peak Prices

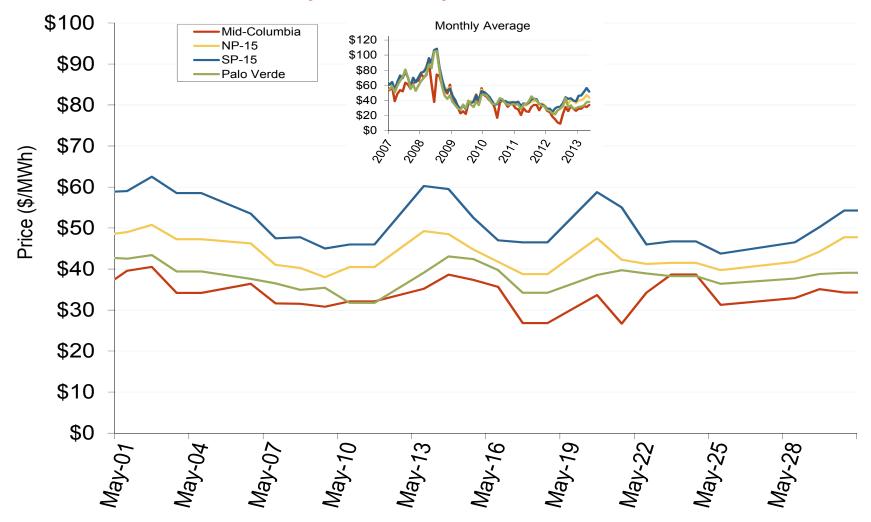


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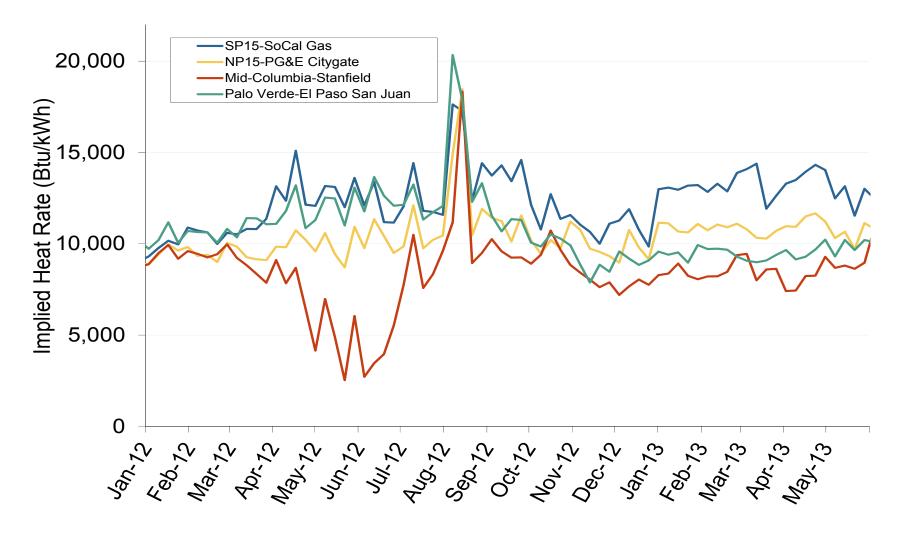
Southwestern Daily Index Day-Ahead On-Peak Prices



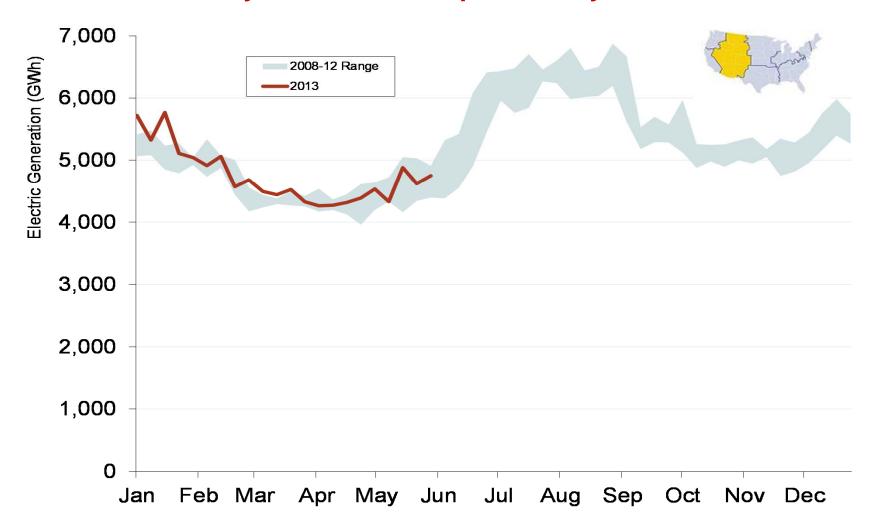
Western Daily Index Day-Ahead On-Peak Prices



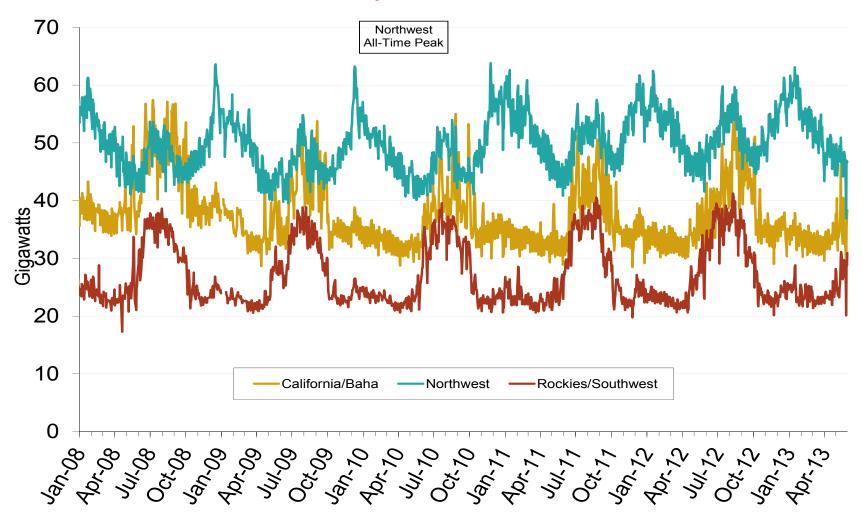
Implied Heat Rates at Western Trading Points - Weekly Avgs.



Weekly Generation Output - Rocky Mountains



Western Daily Actual Peak Demand



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