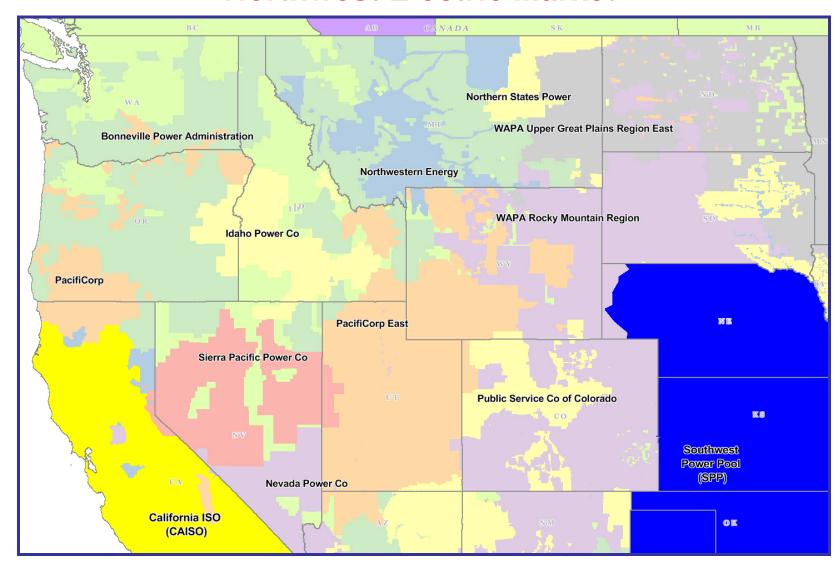
Northwest Electric Market



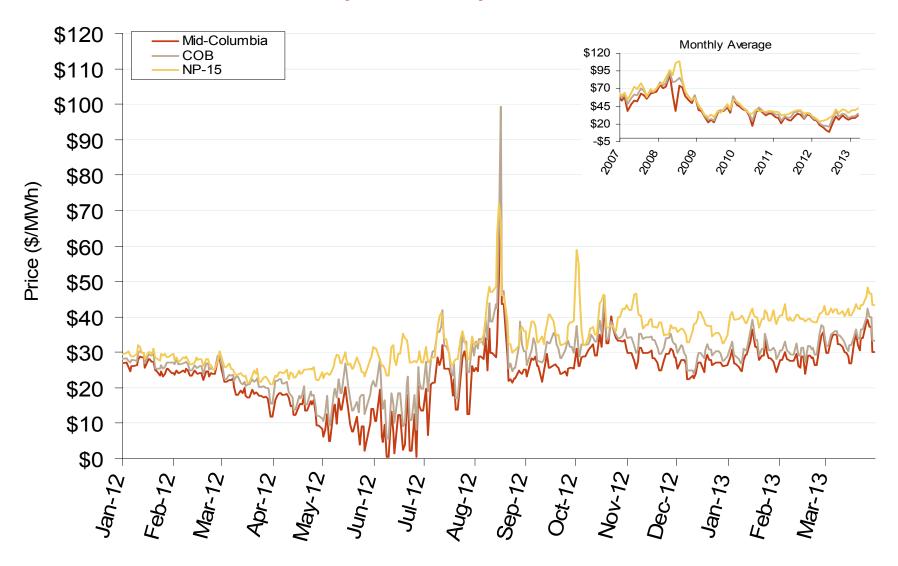
Northwest Annual Average Bilateral Prices

Annual Average Day Ahead On Peak Prices (\$/MWh)

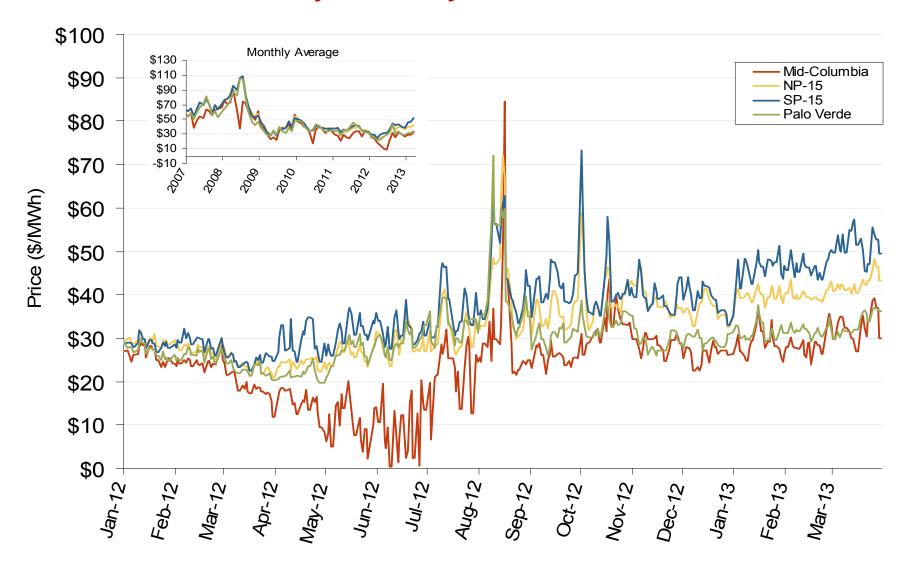
	2008	2009	2010	2011	2012	5-Year Avg
Mid-Columbia (Mid-C)	\$65.00	\$35.66	\$35.90	\$29.10	\$22.54	\$37.66
California-Oregon Border (COB)	\$73.86	\$38.02	\$38.84	\$32.55	\$26.79	\$42.03

Source: Derived from Platts data.

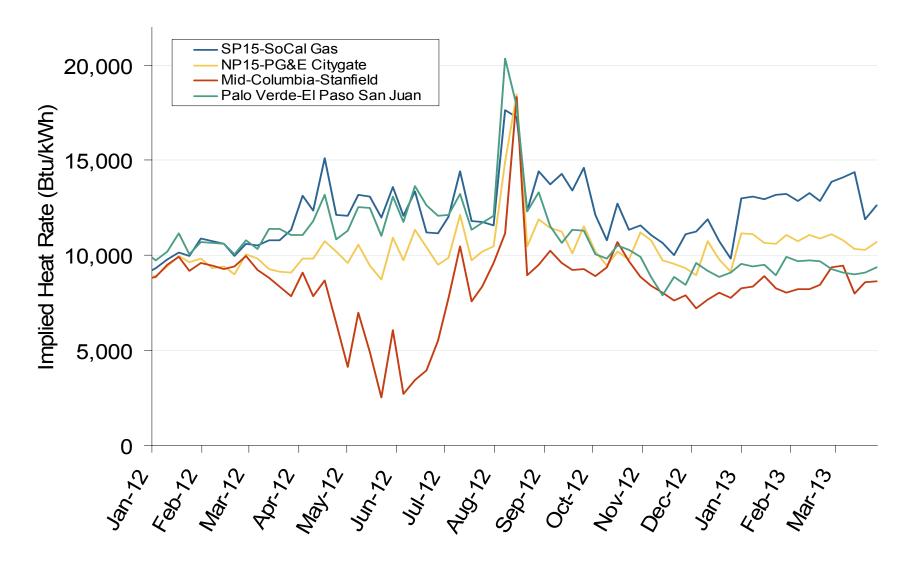
Northwestern Daily Index Day-Ahead On-Peak Prices



Western Daily Index Day-Ahead On-Peak Prices



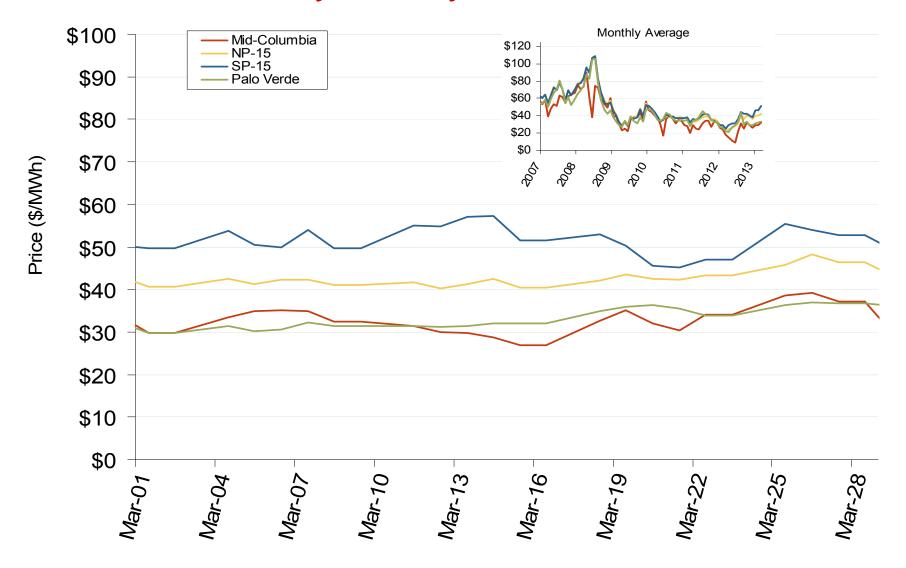
Implied Heat Rates at Western Trading Points - Weekly Avgs.



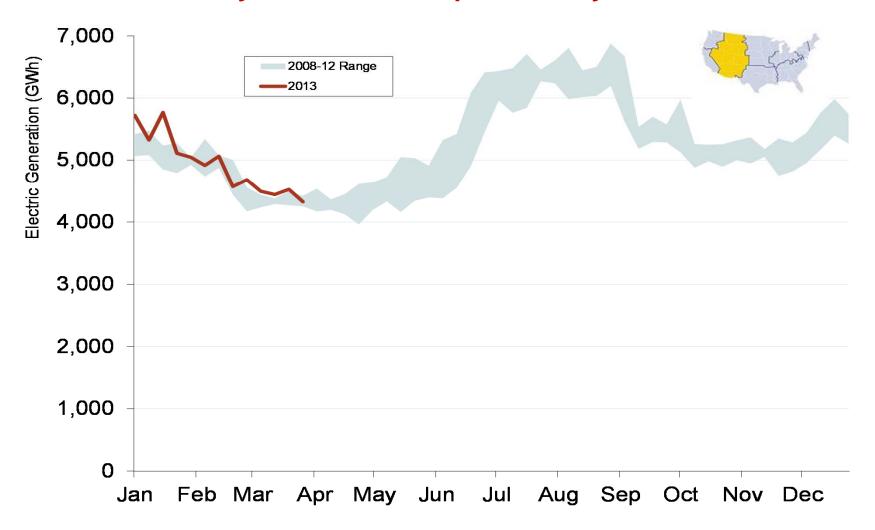
Northwestern Daily Index Day-Ahead On-Peak Prices



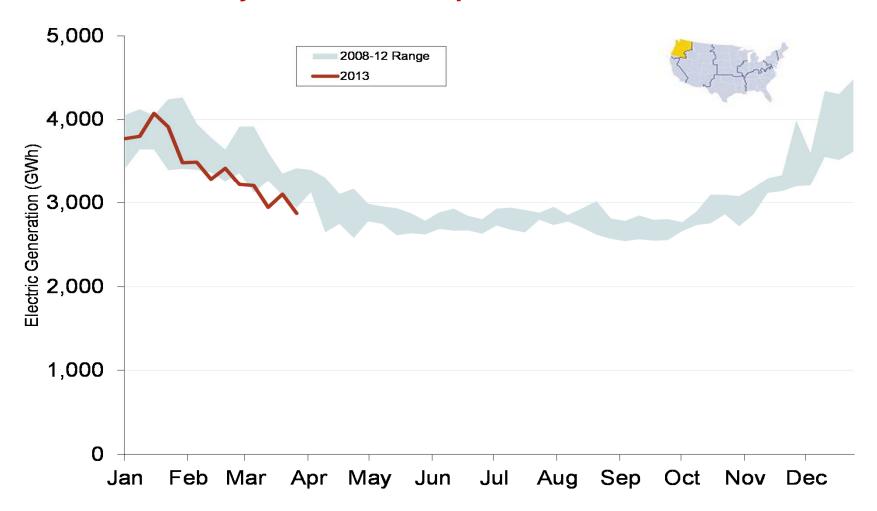
Western Daily Index Day-Ahead On-Peak Prices



Weekly Generation Output - Rocky Mountains



Weekly Generation Output - Pacific Northwest



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Pacific/Northwest Hydro and Snowpack Levels

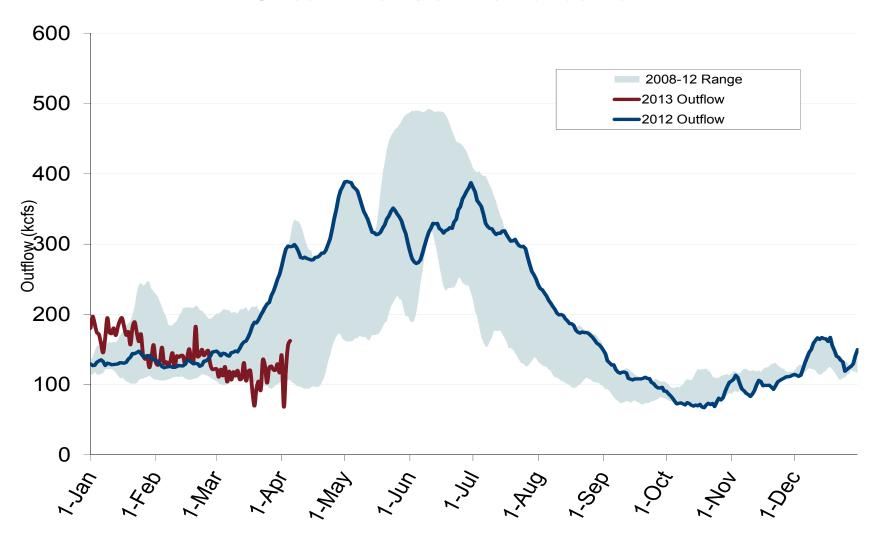
Snowpack Drops in March						
	Snow Water Equivalent					
State/Region -	(% of Historic Median)					
	One Year Ago	One Month Ago	Current			
	(4/1/2012)	(3/1/2013)	(4/1/2013)			
California	59%	76%	60%			
Idaho	117%	87%	84%			
Montana	115%	95%	92%			
Oregon	120%	98%	84%			
Washington	148%	119%	112%			
Columbia River Basin	126%	100%	94%			

Notes:

Snow Water Equivalent represents the depth of water in the snowpack, if the snowpack were melted, expressed in inches. The percentage of median is the ratio of current snow water equivalents compared to the median for the same day 1981-2010.

Source: U.S. Department of Agriculture Natural Resources Conservation Service

Stream Flows at the Dalles Dam



Western Daily Actual Peak Demand

