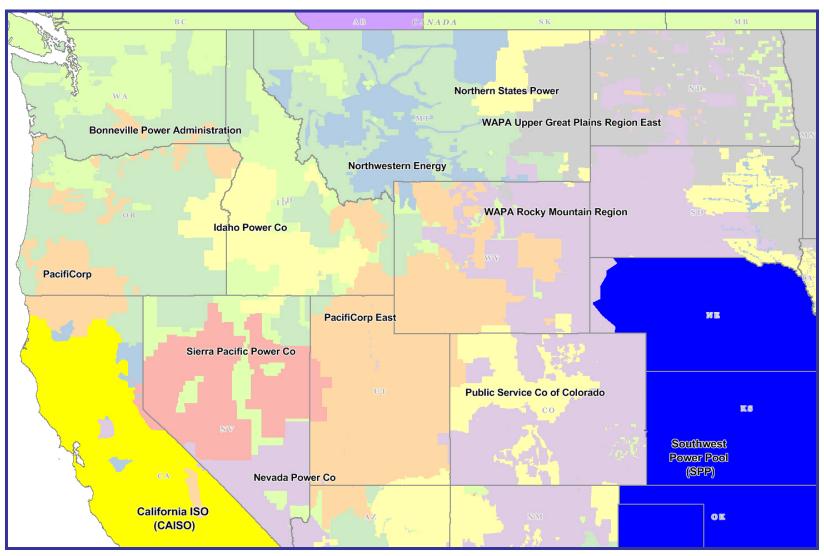
Northwest Electric Market: Overview and Focal Points

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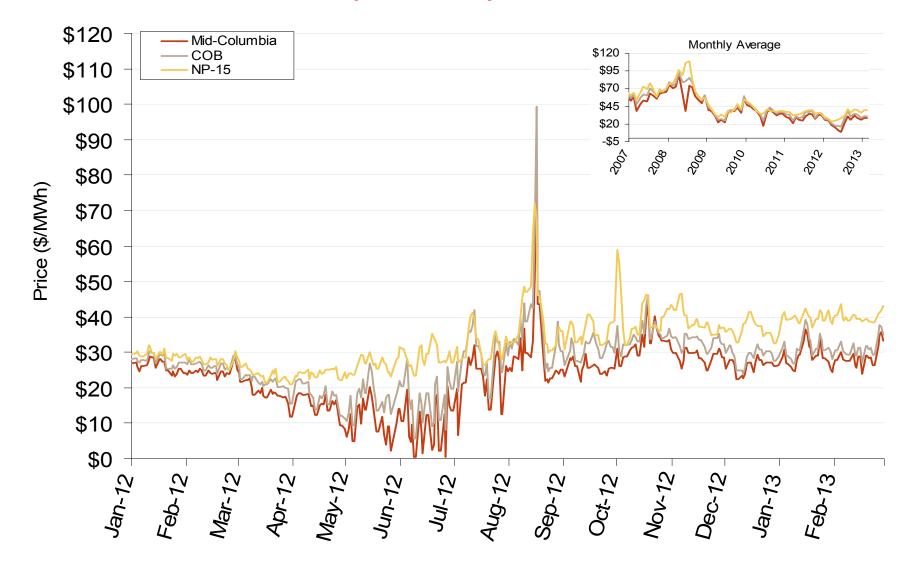
Northwest Electric Market



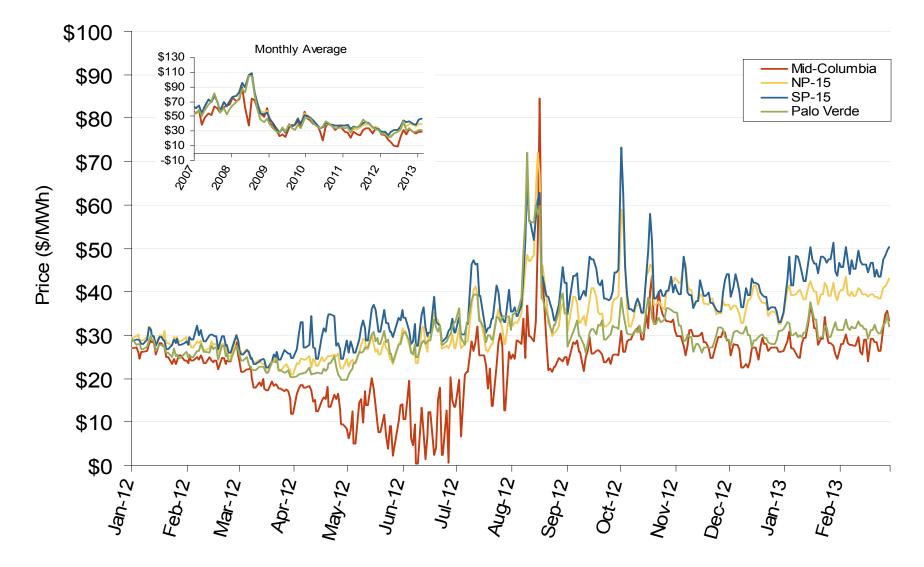
Northwest Annual Average Bilateral Prices

Annual Average Day Ahead On Peak Prices						
	2008	2009	2010	2011	2012	5-Year Avg
Mid-Columbia (Mid-C)	\$65.00	\$35.66	\$35.90	\$29.10	\$22.54	\$37.66
California-Oregon Border (COB)	\$73.86	\$38.02	\$38.84	\$32.55	\$26.79	\$42.03

Northwestern Daily Index Day-Ahead On-Peak Prices



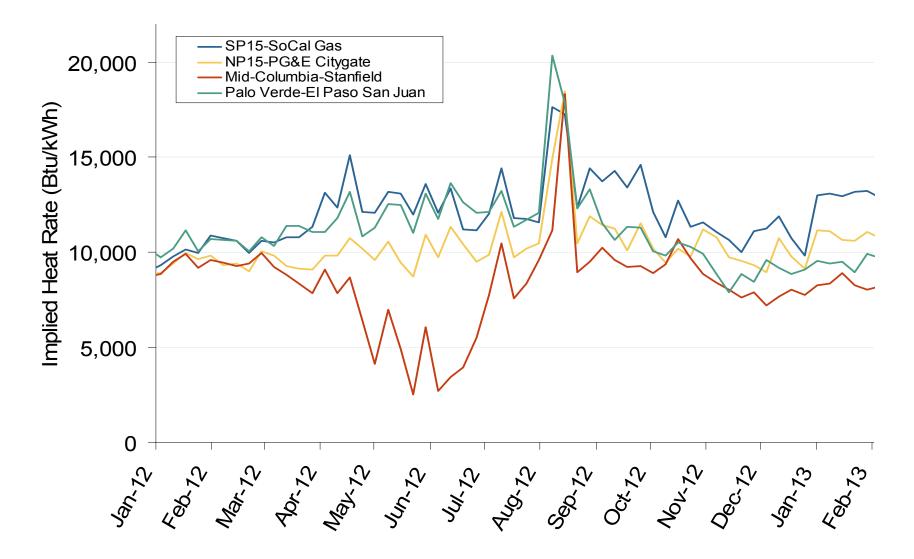
Western Daily Index Day-Ahead On-Peak Prices



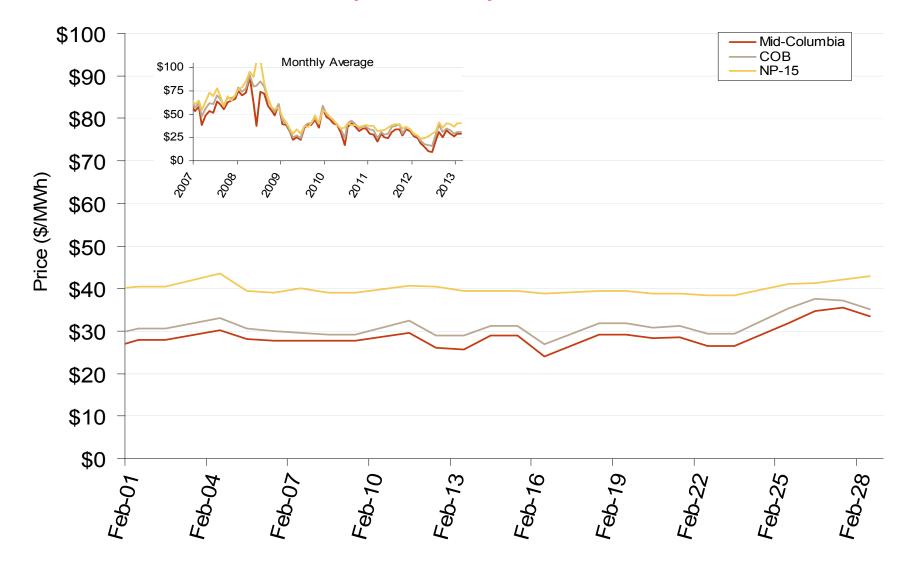
Northwest Electric Market: Western Implied Heat Rates

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Implied Heat Rates at Western Trading Points - Weekly Avgs.



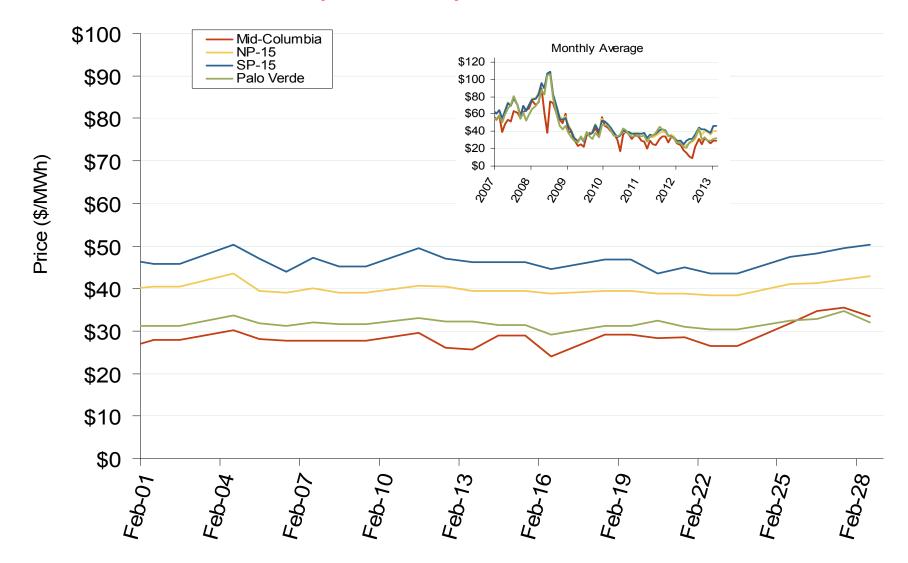
Northwestern Daily Index Day-Ahead On-Peak Prices



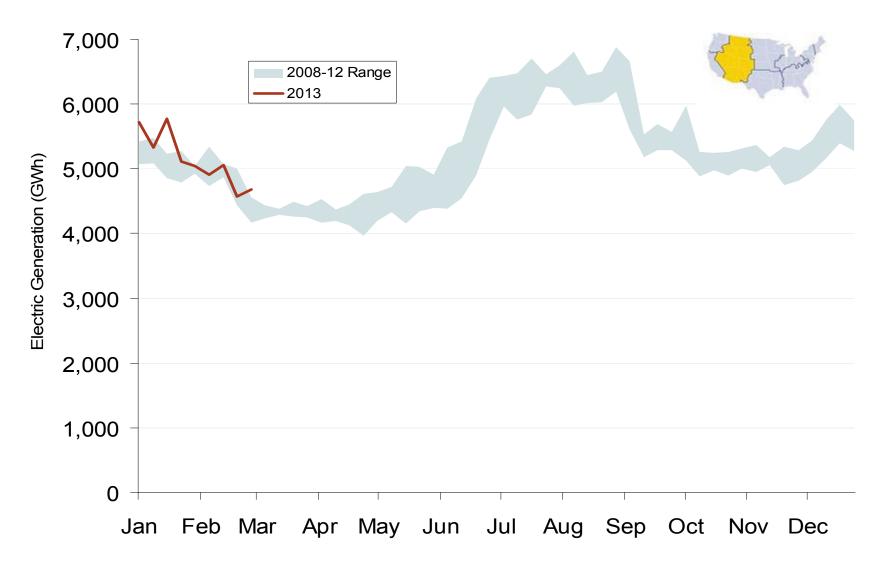
Northwest Electric Market: Last Month's Western Index Prices

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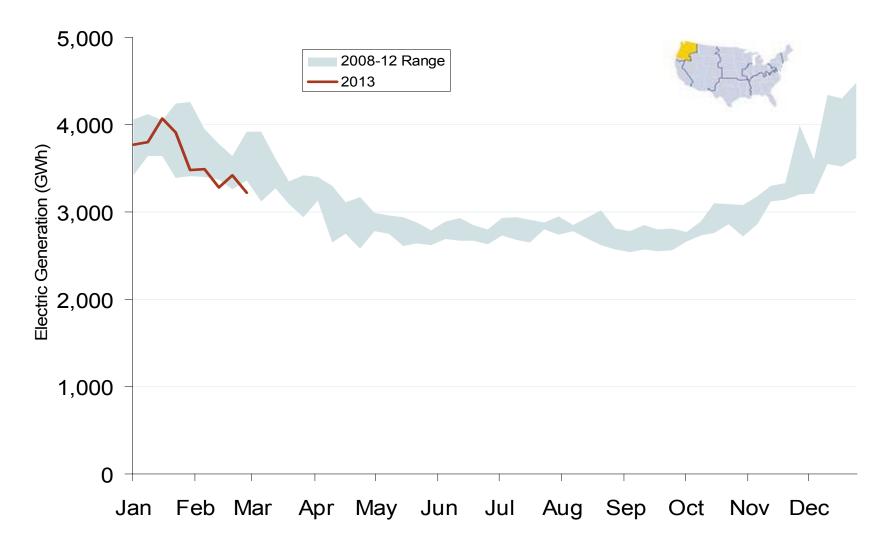
Western Daily Index Day-Ahead On-Peak Prices



Weekly Generation Output - Rocky Mountains



Weekly Generation Output - Pacific Northwest



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Pacific/Northwest Hydro and Snowpack Levels

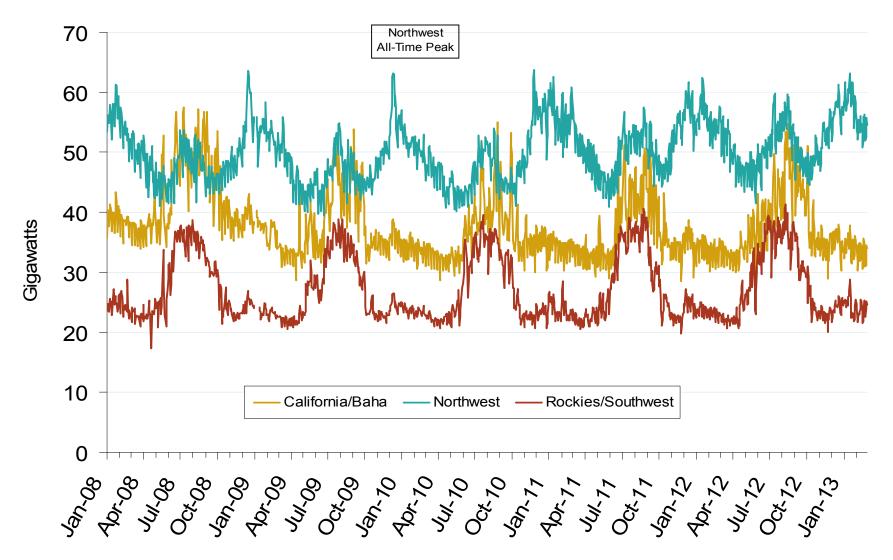
Snow Water Equivalent							
	One Year Ago (3/1/2012) (% of historical median)	One Month Ago (2/1/2013) (% of historical median)	Current (3/1/2013) (% of historical median)				
California	36%	102%	75%				
Idaho	101%	93%	87%				
Montana	108%	98%	95%				
Oregon	79%	101%	97%				
Washington	116%	119%	119%				
Columbia River Basin	101%	104%	100%				

Notes:

Snow Water Equivalent represents the depth of water in the snowpack, if the snowpack were melted, expressed in inches. The percentage of median is the ratio of current snow water equivalents compared to the median for the same day 1981-2010.

Source: U.S. Department of Agriculture Natural Resources Conservation Service

Western Daily Actual Peak Demand



Notes: Data does not include weekends and holidays. Some data for 12/31/2008 - 1/9/2009 are not available from WECC

Source: Derived from WECC Daily Report data available at http://wecc.biz