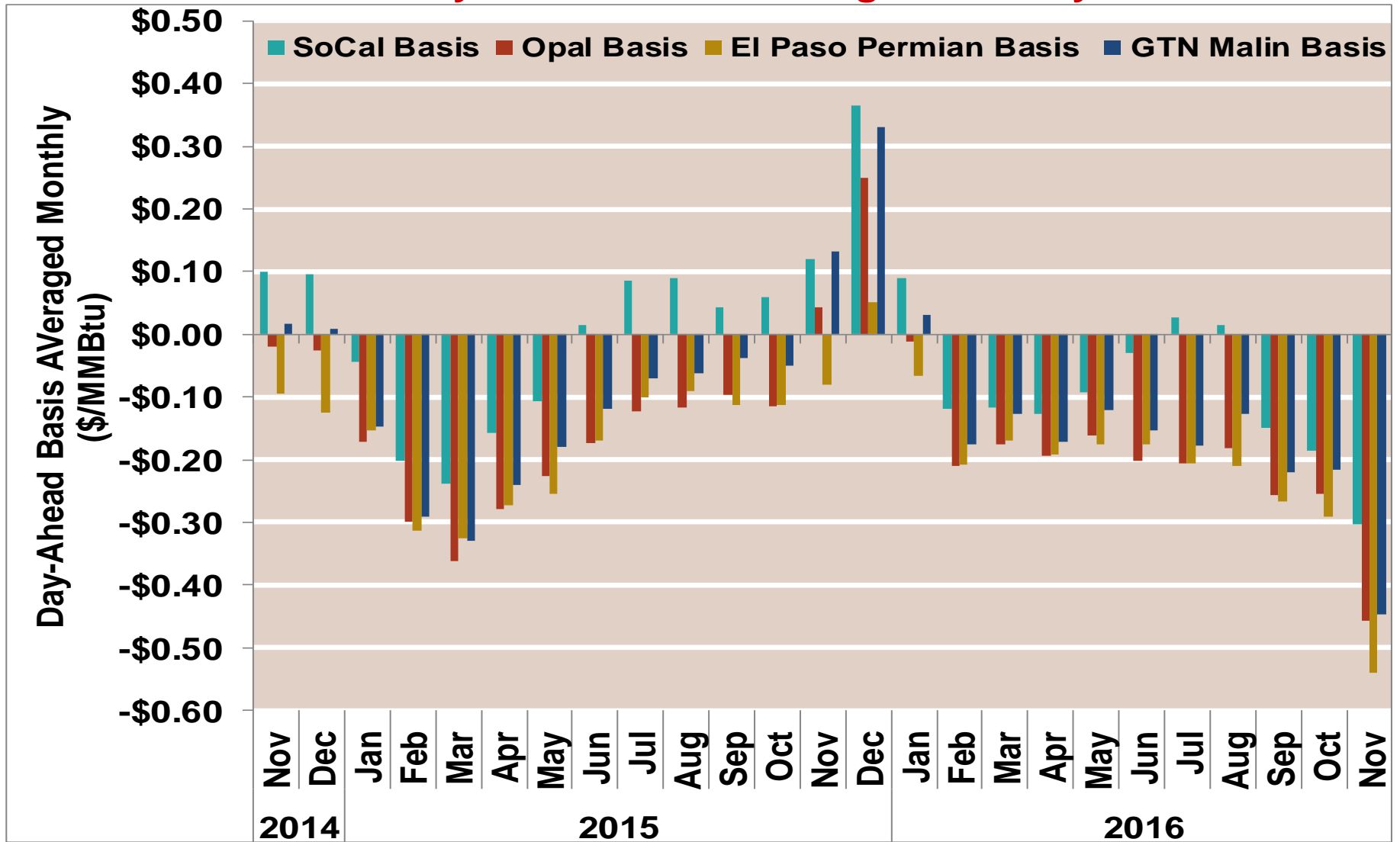


West Day-Ahead Basis Averaged Monthly



Notes:

Source: Data derived from Bloomberg ICE data

Updated Nov-2016