



NEWS RELEASE

U.S. Department of the Interior
Minerals Management Service
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Western Gulf of Mexico Lease Sale 204 Attracts \$ 289,953,066 in High Bids

NEW ORLEANS — Western Gulf of Mexico Oil and Gas Lease Sale 204, held today in New Orleans by the U.S. Department of the Interior's Minerals Management Service (MMS), attracted \$ 289,953,066 in high bids. A total of 47 companies participated in the lease sale, in which MMS received 358 bids on 282 tracts. The sum of all bids received totaled \$ 369,496,840. The sale offered 3,338 tracts comprising approximately 18 million acres offshore Texas.

"The success of this lease sale once again demonstrates industry's commitment and interest in the Gulf," said MMS Director Randall Luthi. "The bidding in this sale is an indicator that the Gulf of Mexico will continue to be a strong source for the nation's energy production in the future."

The high bid for each block will go through a strict evaluation process to ensure the public receives fair market value before a lease is awarded.

The top five companies submitting the highest dollar amount of high bids for Sale 204:

Company	Number of High Bids Submitted	Sum of High Bids Submitted
Statoil Gulf of Mexico LLC	36	\$ 138,889,688
BP Exploration & Production Inc.	91	31,015,727
Petrobras America Inc.	34	29,268,100
Devon Energy Production Company, L.P.	26	20,035,500
ConocoPhillips Company	24	12,341,000

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The top five companies submitting the highest dollar amount of total bids for Sale 204:

Company	Number of Total Bids Submitted	Sum of Total Bids Submitted
Statoil Gulf of Mexico LLC	40	\$ 143,145,888
BP Exploration & Production Inc.	108	55,141,176
Petrobras America Inc.	40	30,082,600
Shell Offshore Inc.	11	23,319,996
Devon Energy Production Company, L.P.	34	21,887,000