



# Energy Efficiency Financing for Residential Customers

## COMBINE REBATES WITH FINANCING TO LOWER UP-FRONT PROJECT COSTS

Xcel Energy partners with local organizations and independent financial institutions to promote both secured and unsecured loans for residential customers who want to make energy-efficient improvements.

### Bank of Colorado

The Bank of Colorado is the only Colorado-based bank to offer the PowerSaver loan. With 35 branch locations in Colorado, the Bank of Colorado is a local organization dedicated to helping customers reach their goals. In partnership with the Colorado Energy Office, Bank of Colorado provides reduced cost mortgages for the purchase or upgrade of an energy-efficient home with the ENERGY STAR® Mortgage, Energy Efficient Mortgage, FHA 203K loan, and a full spectrum of banking and mortgage products to meet nearly every consumer need. Call Bank of Colorado today at 970-679-7454 or go online at [BankofColorado.com/PowerSaver](http://BankofColorado.com/PowerSaver) or [ColoradoEnergyStarMortgage.com](http://ColoradoEnergyStarMortgage.com).

### Boulder County and the City and County of Denver

Energy Advisors from Boulder County and the City and County of Denver work directly with Elevations Credit Union's Energy Loans to ensure customers take advantage of all available financing options as well as rebates. Elevations Energy Loans start at 2.75%. Call 1-303-544-1000 (Boulder) or 720-865-5520 (Denver) to discuss your options and get free help prioritizing your efficiency upgrades today.

### WJ Bradley

The WJ Bradley Mortgage Capital LLC PowerSaver loan program integrates a secured financing product with the needs of home improvement contractors.

They have spent thousands of man hours to analyze what contractors require to effectively present the PowerSaver loan to their customers. From an online application to digital lead transfers and progressive loan status updates, WJB has created an efficient process that allows a homeowner to obtain fast approval and funding.

Their dedicated PowerSaver loan officers receive specific training in energy-related measures and online contractor training webinars help synergize the program while maximizing a positive customer experience.



## Financing Comparison Summary

Considerations	Elevations Credit Union loans	WJ Bradley PowerSaver loans	Bank of Colorado PowerSaver loans, ENERGY STAR Mortgage, Energy Saving Mortgage, Energy Efficient Mortgage, FHA 203(k)
Communities served	Denver and Boulder counties (for now)	All of Colorado	All of Colorado
Audit required?	No	No	Not for PowerSaver Yes for all others
Loan minimum	\$500	\$7,500	1,000
Loan maximum	No maximum	\$25,000	\$25,000 for PowerSaver \$417,000 all others
Secured loan?	No	Yes	Yes
Approval time	Receive a decision within two hours (during regular business hours)	16 to 20 days	Prequalification/Approval/Closing PowerSaver 1/10/20 ESM and EEM 6/20/40
Loan lengths	36 to 120 months	15 years for all measures 20 years for renewables	10 to 30 years
Loan rates	2.75% to 8.62%	5.75% to 8.2%	2.5% to 6.5%
Minimum credit score	580	660	620
Loan value % toward EE	100%, or up to 25% of the loan's value can also be used for health and safety measures	100% (25% of loan amount can be used for any improvement)	75%
Contact information	If you live in Denver County, call the Denver Energy Challenge at 720-865-5520. If you live in Boulder County, please contact EnergySmart at 303-544-1000.	Lindsay Olsen: 801-803-5495 or lindsay.olsen@wjbradley.com	Stephen Ponce-Pore Bank of Colorado, Mortgage Division Loan Officer, Energy Programs Manager 970-679-7454 Office SPP@bankofcolorado.com
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