

Did BPA do a complete review of all major program levels as part of this IPR2 process?
Was there a review of the energy efficiency savings acquisition to date and any assessment of the need for additional energy efficiency capital and/or expense?

During the first half of FY13, BPA management heard from some program managers that their capital forecasts were changing for both current year and FY 2014-15. These capital forecast changes reflect future expectations based on new information, timing of actual spending and cost management initiatives. The Agency believed that these adjustments or reshaping of planned spending would be prudent to reflect in the final rate proposal and in most cases had a decrease in planned capital spending for FY 2014 and FY 2015.

In an effort to manage the scope of IPR 2 while still reflecting known changes in the final rate proposal, BPA chose to target specific capital programs for updates and didn't review expense levels. This surgical approach reflects the reshaping of capital.