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Potential Revenue Requirement Changes from BP-14 Initial Proposal

2012 IPR to 2012 IPR2

(\$ thousands) / Estimates Subject to Change

IPR2 Proposed Transmission Changes

	A			B			C		
	2013			2014			2015		
	IPR vs IPR2			IPR vs IPR2			IPR vs IPR2		
	Delta			Delta			Delta		
Transmission Capital Program									
1 Transmission ^{1/}	\$	(157,695)		\$	(82,089)		\$	(88,292)	
Transmission Capital Related Costs ^{2/}									
2 Depreciation/Amortization ^{3/}				\$	197		\$	(5,630)	
3 Gross Interest ^{4/}	\$	(10,804)		\$	(10,804)		\$	(16,979)	
4 Minimum Required Net Revenues				\$	tbd		\$	tbd	
5 Total Capital Related Costs	\$	(10,607)		\$	(10,607)		\$	(22,609)	

IPR2 Proposed Power Changes

Power Capital Programs									
6 Hydro (lapsed)	\$	(10,000)		\$	(9,000)		\$	(6,000)	
7 Fish & Wildlife	\$	7,145		\$	-		\$	9,477	
8 Total Capital	\$	(2,855)		\$	(9,000)		\$	3,477	
Power Capital Related Costs ^{2/}									
9 Depreciation ^{3/}				\$	(1,157)		\$	(287)	
10 Amortization				\$	1,478		\$	942	
11 Gross Interest ^{4/}	\$	(3,097)		\$	(3,097)		\$	(4,336)	
12 Minimum Required Net Revenues				\$	-		\$	-	
13 Total Capital Related Costs	\$	(2,776)		\$	(2,776)		\$	(3,681)	
Columbia Generating Station									
14 Operations & Maintenance ^{5/}	\$	(14,167)		\$	(14,167)		\$	(17,117)	
15 Non-Federal Debt Service	\$	1,199		\$	1,199		\$	3,614	
16 Total CGS Expense	\$	(12,968)		\$	(12,968)		\$	(13,503)	

IPR2 Proposed Changes and F&W \$26.4 Million Capital to Expense Shift Scenario

Power Capital Programs									
17 Hydro (lapsed)	\$	(10,000)		\$	(9,000)		\$	(6,000)	
18 Fish & Wildlife	\$	7,145		\$	(12,968)		\$	(4,026)	
19 Total Capital	\$	(2,855)		\$	(21,968)		\$	(10,026)	
Power Capital Related Costs ^{2/}									
20 Depreciation ^{3/}				\$	(1,157)		\$	(287)	
21 Amortization				\$	1,069		\$	298	
22 Gross Interest ^{4/}	\$	(3,317)		\$	(3,317)		\$	(5,057)	
23 Minimum Required Net Revenues				\$	-		\$	-	
24 Total Capital Related Costs	\$	(4,474)		\$	(4,474)		\$	(5,344)	
BPA Expense Programs									
25 Fish and Wildlife ^{6/}	\$	12,968		\$	12,968		\$	13,503	
26 Total Program Expenses	\$	12,968		\$	12,968		\$	13,503	

Footnotes

- 1/ Includes AFUDC and Overheads.
2/ This is an estimate, other components such as Interest Income, AFUDC and MRNR will be updated and reflected in the BP-14 Final Proposal.
3/ Reflects updates for FY 2012 actuals.
4/ Gross interest reflects a decrease in the borrowing rate on average 41 basis points from IPR.
5/ Includes NEIL Insurance and Decommissioning Trust Fund Contributions.
6/ Includes USF&W, Planning Council, Environmental Requirements.

Spending Level Changes 2012 IPR to 2012 IPR2

(\$ millions)

	2013 Forecast			2014 Rate Case Forecast			2015 Rate Case Forecast		
	A	B	C	D	E	F	G	H	I
	IPR	IPR2	Delta	IPR	IPR2	Delta	IPR	IPR2	Delta
BPA Capital Programs									
1 Hydro	\$ 248	\$ 238	\$ (10)	250	241	(9)	\$ 245	\$ 239	\$ (6)
2 Transmission ^{1/}	\$ 688	\$ 531	\$ (157)	740	658	(82)	\$ 730	\$ 641	\$ (89)
3 Fish & Wildlife	\$ 67	\$ 60	\$ (7)	60	48	(13)	\$ 42	\$ 39	\$ (3)
4 Other ^{2/}	\$ 167	\$ 167	\$ -	169	169	0	\$ 168	\$ 168	\$ -
5 Sub-Total (unlapsed)	\$ 1,170	\$ 996	\$ (174)	\$ 1,219	\$ 1,116	\$ (104)	\$ 1,185	\$ 1,087	\$ (98)
6 Lapse Factor	\$ (85)	\$ (69)	\$ 16	\$ (52)	\$ (47)	\$ 5	\$ (51)	\$ (46)	\$ 5
7 Total (lapsed)	\$ 1,085	\$ 927	\$ (158)	\$ 1,167	\$ 1,069	\$ (99)	\$ 1,134	\$ 1,041	\$ (93)
Columbia Generating Station (BPA Fiscal Year)									
8 Operations & Maintenance ^{3/}	\$ 338	\$ 335	\$ (3)	\$ 313	\$ 299	(14)	\$ 356	\$ 339	\$ (17)
9 Non-Federal Debt Service	\$ 542	\$ 542	\$ -	\$ 516	\$ 518	\$ 2	\$ 439	\$ 443	\$ 4
10 Total CGS	\$ 880	\$ 877	\$ (3)	\$ 829	\$ 817	\$ (12)	\$ 795	\$ 782	\$ (13)
BPA Expense Programs									
11 Fish and Wildlife ^{4/}	\$ 276	\$ 276	\$ -	\$ 285	\$ 298	13	\$ 292	\$ 305	\$ 13
12 Total Program Expenses	\$ 276	\$ 276	\$ -	\$ 285	\$ 298	\$ 13	\$ 292	\$ 305	\$ 13
13 Total Capital & Expense (row 7+10+12)	\$ 2,241	\$ 2,080	\$ (161)	\$ 2,281	\$ 2,183	\$ (98)	\$ 2,221	\$ 2,128	\$ (94)

1/ Includes AFUDC and Overheads. FY 2013 IPR2 Forecast based on Q2.
 2/ Includes Energy Efficiency, Information Technology, Facilities and Security.
 3/ Includes NEIL Insurance and Decommissioning Trust Fund Contributions. FY 2013 IPR2 Forecast based on Q2.
 4/ Includes USF&W, Planning Council, Environmental Requirements.

Columbia Generating Station Capital Investment Levels (BPA Fiscal Year)

	2013 Forecast			2014 Rate Case Forecast			2015 Rate Case Forecast		
	A	B	C	D	E	F	G	H	I
	IPR	IPR2	Delta	IPR	IPR2	Delta	IPR	IPR2	Delta
CGS Capital Levels	\$ 53	\$ 53	\$ -	\$ 62	\$ 111	\$ 49	\$ 62	\$ 115	\$ 53

Financial Disclosure

- This information has been made publicly available by BPA on May 1, 2013 and contains information not reported in agency financial statements.