

The FAA has determined that this regulation is an emergency regulation that must be issued immediately to correct an unsafe condition in aircraft, and that it is not a "significant regulatory action" under Executive Order 12866. It has been determined further that this action involves an emergency regulation under DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979). If it is determined that this emergency regulation otherwise would be significant under DOT Regulatory Policies and Procedures, a final regulatory evaluation will be prepared and placed in the Rules Docket. A copy of it, if filed, may be obtained from the Rules Docket at the location provided under the caption ADDRESSES.

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Safety.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. App. 1354(a), 1421 and 1423; 49 U.S.C. 106(g); and 14 CFR 11.89.

§ 39.13 [Amended]

2. Section 39.13 is amended by removing amendment 39-8879 (59 FR 17467, April 13, 1994), and by adding a new airworthiness directive (AD), amendment 39-9042, to read as follows:

94-19-51 R1 McDonnell Douglas: Amendment 39-9042. Docket 94-NM-160-AD. Supersedes AD 94-08-07, amendment 39-8879.

Applicability: Model MD-11 and MD-11F series airplanes, equipped with Honeywell Flight Management Computers having part numbers 4059050-906, -907, and -908; certificated in any category.

Compliance: Required as indicated, unless accomplished previously.

To prevent the airplane from departing the end of the runway during a high speed rejected takeoff, accomplish the following:

(a) Within 7 days after the effective date of this AD, replace the revision to the Limitations Section (Section 1) of the FAA-approved Airplane Flight Manual (AFM), page 5-1, FLIGHT GUIDANCE, Flight Management System (FMS) Section, that was required by AD 94-08-07, amendment 39-8879, with the following information. This may be accomplished by inserting a copy of

this AD or an FAA-approved McDonnell Douglas AFM revision in the AFM.

"For any approved thrust level, the FMS computed V_1 , V_R , and V_2 speeds must be verified with AFM derived data and manually entered."

(b) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Los Angeles Aircraft Certification Office (ACO), FAA, Transport Airplane Directorate. Operators shall submit their requests through an appropriate FAA Principal Operations Inspector, who may add comments and then send it to the Manager, Los Angeles ACO.

Note: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Los Angeles ACO.

(c) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

(d) This amendment becomes effective on October 24, 1994, to all persons except those persons to whom it was made immediately effective by telegraphic AD T94-19-51, issued on September 14, 1994, which contained the requirements of this amendment.

Issued in Renton, Washington, on October 3, 1994.

S.R. Miller,
Acting Manager, Transport Airplane Directorate, Aircraft Certification Service.
[FR Doc. 94-24872 Filed 10-6-94; 8:45 am]
BILLING CODE 4910-13-P

DEPARTMENT OF COMMERCE

National Oceanic and Atmospheric Administration

15 CFR Part 925

Olympic Coast National Marine Sanctuary Regulations; Confirmation of Effective Date

AGENCY: Sanctuaries and Reserves Division (SRD), Office of Ocean and Coastal Resource Management (OCRM), National Ocean Service (NOS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Confirmation of effective date.

SUMMARY: On May 6, 1994, the Under Secretary of Commerce for Oceans and Atmosphere transmitted the notice of designation for the Olympic Coast National Marine Sanctuary (Sanctuary) to Congress. The Sanctuary is an area of ocean and coastal waters, and the submerged lands thereunder, encompassing approximately 2,500 square nautical miles off the Olympic Coast of Washington State. The notice of

designation and the final regulations implementing the designation and regulating the conduct of certain activities were published in the Federal Register on May 11, 1994 (59 FR 24586). This document confirms the effective date of the regulations.

EFFECTIVE DATE: The regulations in 15 CFR Chapter IX, subchapter B, part 925 published on May 11, 1994 (59 FR 24586) took effect on July 22, 1994.

FOR FURTHER INFORMATION CONTACT: Debra Malek, Pacific Regional Manager, Sanctuaries and Reserves Division, Office of Ocean and Coastal Resource Management, National Ocean Service, National Oceanic and Atmospheric Administration, 1305 East West Highway, 12th Floor, Silver Spring, MD 20910, (301/713-3141, ext. 162).

Federal Domestic Assistance Catalog Number 11.429, Marine Sanctuary Program.
Dated: September 30, 1994.

W. Stanley Wilson,
Assistant Administrator for Ocean Services and Coastal Zone Management.
[FR Doc. 94-24738 Filed 10-5-94; 8:45 am]
BILLING CODE 3510-03-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8567]

RIN 1545-AR50

Recapture of LIFO Benefits

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final regulations.

SUMMARY: This document contains final regulations that describe the events that trigger the recapture of LIFO benefits under section 1363(d) when a C corporation elects to become an S corporation or transfers LIFO inventory to an S corporation in a tax-free reorganization. The final regulations reflect changes made to the law by the Revenue Act of 1987 and affect corporations that use the last-in, first-out (LIFO) method of accounting. DATES: These regulations are effective October 7, 1994.

The provisions of § 1.1363-2(a)(1) apply to S elections made after December 17, 1987, except as provided in section 10227(b)(2) of the Revenue Act of 1987. The provisions of § 1.1363-2(a)(2) apply to transfers made after August 18, 1993.

FOR FURTHER INFORMATION CONTACT: Jeffrey A. Erickson, 202-622-3040 (not a toll-free number).