

# Introducing the Energy Impact Illinois Residential Energy Efficiency Loan Program

Unsecured signature loans for energy efficiency projects

Low-rates and favorable terms

Low-interest unsecured loans available to Northern Illinois residents from participating lenders.

- 1 Choose an approved contractor at [TheEnergyBills.org](http://TheEnergyBills.org) or call 1-855-9-IMPACT.
  - a. Want to improve the whole house? Choose a Whole Home Contractor.
  - b. Just need a new high-efficiency furnace or boiler? Choose an approved Heating/Cooling Contractor.
- 2 Choose a lender (see other side).
- 3 Get a quote from your contractor.
- 4 Call the lender with the quote, get pre-approved for your loan.
- 5 Perform the work. When you're satisfied, the lender will close the loan and pay the contractor directly.
- 6 Enjoy improved comfort and lower energy bills.

BIG BILL

LITTLE BILL

Saving big on home energy costs has never been easier. For everything you need including tips, rebates, financing information, home energy contractors and more, visit:

**THEENERGYBILLS.ORG**

**GET THE BILL YOU WANT**



Brought to you by **ENERGY IMPACT ILLINOIS**



## Choose a Lender

### greenchoicebank

- 773-799-9400
- Loans up to \$10,000
- Loans have a maximum term of seven years

### MembersAlliance CREDIT UNION

- 815-226-3278
- Homes in the City of Rockford, maximum loans subject to the member's ability to repay
- Loans have a maximum term of five years



### North Side Community Federal Credit Union

- 773-769-5800, x 227
- Individuals who live or work in select Northside Chicago communities, loans up to \$6,500
- Loans have a maximum term of seven years

## What you can finance

### 1 Eligible Energy Efficiency Projects

- Upgraded  $\geq 92\%$  AFUE Residential Forced Air Furnace replacing standard efficiency, including any distribution system modifications required
- Upgraded  $\geq 90\%$  AFUE Residential Boiler replacing standard efficiency, including any distribution system modifications required
- Any efficiency measures such as air sealing or insulation as part of a qualified Whole Home process

### 2 Eligible Measures that may be installed in addition to one or more Eligible Energy Efficiency Projects listed above

- $\geq 0.67$ EF Energy Star storage hot water
- Energy Star Split Air Conditioning unit replacing existing ( $\geq 14.5$  SEER/12 EER)
- Energy Star Split Air Sourced Heat Pump replacing existing ( $\geq 8.2$  HSPF/14.5 SEER/12 EER)

### 3 10% of loan amount may be used for repairs or upgrades related to measures or retrofits applied for as part of the loan, such as:

- roof repair
- radon mitigation
- mold or water damage mitigation

## Monthly Payment Estimation Tool

(Example of 8% Fixed Interest - lower rates may be available)

Loan Amount

Loan Term (in Years)

	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000	\$ 6,000	\$ 7,000	\$ 8,000	\$ 9,000	\$ 10,000
1	\$87	\$174	\$261	\$348	\$ 435	\$522	\$609	\$696	\$783	\$870
2	\$45	\$90	\$136	\$181	\$226	\$271	\$317	\$362	\$407	\$452
3	\$31	\$63	\$94	\$125	\$157	\$188	\$219	\$251	\$282	\$313
4	\$24	\$49	\$73	\$98	\$122	\$146	\$171	\$195	\$220	\$244
5	\$20	\$41	\$61	\$81	\$101	\$122	\$142	\$162	\$182	\$203
6	\$18	\$35	\$53	\$70	\$88	\$105	\$123	\$140	\$158	\$175
7	\$16	\$31	\$47	\$62	\$78	\$94	\$109	\$125	\$140	\$156