

U.S. to account for 91% of the growth in world oil production in 2015

The United States is expected to provide nine out of every 10 barrels of new global oil supplies in 2015.

In its new forecast, the U.S. Energy Information Administration said it expects world oil production to rise by 1.3 million barrels per day next year....with U.S. daily oil output alone increasing by 1.2 million barrels.

Rising U.S. oil production, along with more fuel-efficient vehicles on America's highways, is expected to cut the net import share of the total domestic market for liquid fuels to 21%...That's the lowest level since 1968.

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