

Independent Statistics & Analysis U.S. Energy Information Administration

Oil demand expected to rise in non-industrialized countries, led by strong growth in China

Nonindustrialized countries are expected to account for all of the growth in global petroleum demand this year and for most of the increase in 2015.

In its new monthly forecast....the U.S. Energy Information Administration expects that China will see the biggest increase in petroleum consumption.....with the country's demand expected to jump 400,000 barrels per day this year and another 430,000 barrels per day next year.

The industrialized countries as a group are expected to see a decline in their petroleum consumption, led by demand drops in Japan and Europe.

Japan's oil consumption is forecast to fall by 150,000 barrels per day in both this year and in 2015...while Europe's consumption will decline by 60,000 barrels per day this year and then level off next year.

After increasing 400,000 barrels per day in 2013, oil consumption in the United States is expected to remain flat this year and then rise by 90,000 barrels per day in 2015.

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