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## Builds in U.S. natural gas storage running above five-year average

The amount of natural gas put into underground storage since the beginning of the so-called "injection season" in April has been above the five-year average by a wide margin.

In its new forecast, the U.S. Energy Information Administration said natural gas inventories, which are running more than 50% above year ago levels, are on track to reach almost 4 trillion cubic feet by the end of October which marks the start of the heating season.

Rising natural gas production is contributing to the strong build in inventories with monthly gas output expected to set a record during July. The amount of natural gas inventories added to storage during the last week of May was the largest in more than a decade.

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