



Natural gas in storage expected to end heating season at lowest level since 2008 season

U.S. natural gas inventories are on track to be at their lowest level in six years by the end of the current heating season, as the nation's natural gas stocks are drawn down to deal with some of the coldest temperatures in several decades.

The U.S. Energy Information Administration's new monthly forecast expects natural gas stocks to decline to about 1.3 trillion cubic feet by the end of March, the lowest level of inventories for that time of year since 2008.

Extreme cold during January caused a record monthly withdrawal of natural gas from storage, with recent gas withdrawals exceeding 200 billion cubic feet in three out of the past four weeks.

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