

Record natural gas production for the U.S. in 2014

U.S. natural gas production is expected to increase 5.3% this year.

In its new forecast, the U.S. Energy Information Administration said it expects U.S. natural gas production to reach a record 69.8 billion cubic feet per day this year....that's about 3.2 billion cubic feet per day higher than in 2013.

Higher U.S. gas production...particularly in Pennsylvania's Marcellus Shale region and the Eagle Ford Shale region in Texas...is supporting the rebuilding of natural gas in storage which was heavily used during the past very cold winter.

Robust production is also supporting increased natural gas exports to Mexico and reductions in natural gas imports from Canada.

Several companies plan to build U.S. terminals to export liquefied natural gas, or LNG, to Europe and Asia. EIA's revised forecast reflects one of those LNG export terminals coming online in 2015.

LNG exports will still be a small part of U.S. natural gas trade next year, according to the agency's forecast, and the United States will remain a net importer of natural gas because of pipeline imports from Canada.

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