



U.S. natural gas stocks at the end of the heating season expected to be lowest since 2003

In its new monthly forecast....the U.S. Energy Information Administration expects the amount of natural gas in storage to fall to below 1 trillion cubic feet by the end of the March. That's the lowest level for inventories at the close of the heating season since 2003.

Very cold weather this winter led to large natural gas stock withdrawals to meet demand for both heating and electricity generation. Three of the top five months in U.S. natural gas demand during the last eight years occurred this past December, January, and February.

However, EIA expects a record stock build of more than 2.5 trillion cubic feet of natural gas over the spring and summer.....allowing for substantial replacement of depleted natural gas stocks by the start of the next heating season.

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