



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

August 6, 2013

## **U.S. gasoline prices expected to be cheaper in the second half of 2013**

---

U.S. retail gasoline prices should be slightly lower during the second half of 2013.

In its new monthly energy forecast, the U.S. Energy Information Administration projects regular-grade gasoline will average \$3.59 per gallon in the current third quarter and \$3.33 in the fourth quarter. Pump prices are expected to fall as crude oil prices begin to decline and the summer driving season winds down. Crude oil accounts for about two-thirds of what drivers pay at the pump.

EIA expects daily gasoline demand to continue to decline this year and next, as improving fuel economy of new vehicles outpaces increases in highway travel.

Jonathan Cogan, for EIA, Washington.

For more information, contact Jonathan Cogan on 202-586-8719