

Improved oil refinery operations and cheaper crude oil to help reduce gasoline prices

U.S. gasoline prices are expected to fall as more oil refineries come back on line and crude oil prices decline.

In its new monthly forecast, the U.S. Energy Information Administration expects pump prices will average \$3.38 a gallon during the second half of this year. That's down from the current weekly price of \$3.50.

A recovery in oil refinery fuel production, particularly from facilities that were temporary off line in the Midwest, along with expected cheaper crude oil, will contribute to lower gasoline prices.

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