



Independent Statistics & Analysis

U.S. Energy Information
Administration

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EIA lowers forecast for summer gasoline prices

U.S. gasoline prices are expected to be lower this summer than previously thought.

The price for regular gasoline this summer is now expected to average \$3.53 a gallon, according to the new monthly forecast from the U.S. Energy Information Administration.

That's down 10 cents from last month's forecast and 16 cents cheaper than last summer.

After reaching a weekly peak of \$3.78 a gallon in late February, pump prices fell nine weeks in a row to \$3.52 per gallon by the end of April.

Gasoline is expected to cost less because of lower crude oil prices, which account for about two-thirds of the price drivers pay at the pump.

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