



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Gasoline prices expected to fall below \$2 per gallon in January on lower oil prices and lower seasonal demand**

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Falling crude oil prices along with refiners making less expensive winter-blend gasoline and the normal seasonal decline in motor fuel demand are expected to push the average pump price for gasoline below \$2 per gallon in January.

In its new monthly forecast, the U.S. Energy Information Administration said drivers are expected to pay an average of \$1.97 per gallon to fill up at the beginning of 2017.

That's a decline of more than 20 cents from the national average price of \$2.18 per gallon forecast for November.

Total U.S. gasoline consumption is expected to reach a record 9.3 million barrels per day this year because of a combination of low gasoline prices, higher employment, and a strong economy.

Jonathan Cogan, for EIA, Washington