



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Nationwide average gasoline price to fall below \$2 a gallon in January**

The national average price of regular gasoline is expected to drop below \$2 per gallon this month and hover near the \$2 level through most of this year, as lower crude oil prices translate into more savings for consumers at the pump.

In its new monthly forecast, the U.S. Energy Information Administration said the retail price for regular-grade gasoline averages \$1.90 per gallon in February. That's the lowest level in seven years.

Gasoline prices are expected to rise during the spring and summer, when gasoline demand picks up and refiners switch over to making more expensive summer-grade gasoline needed to keep the air cleaner during the summer smog season.

Still, EIA expects gasoline prices to remain well below recent prices over the 2010 to 2014 period, with the pump price averaging \$2.03 per gallon this year and \$2.21 in 2017.

Jonathan Cogan, for EIA, Washington