



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Declining fuel prices to push U.S. gasoline demand to an 8-year high**

In its new forecast, the U.S. Energy Information Administration said domestic gasoline consumption this year should be about 60,000 barrels per day higher than in 2014 rising to an average 9 million barrels per day the highest since 2007.

The average pump price is forecast to fall to \$2.16 per gallon in the first quarter of 2015 with gasoline already selling for less than \$2 a gallon in several states.

Jonathan Cogan, for EIA, Washington