

## U.S. diesel fuel price forecast to be 1 penny lower this summer at \$3.94 a gallon

The retail price of diesel fuel is expected to average \$3.94 a gallon during the summer driving season that which runs from April through September. That's close to last summer's pump price of \$3.95, according to the latest monthly energy outlook from the U.S. Energy Information Administration.

Demand for distillate fuel, which includes diesel fuel, is expected to be up less than 1 percent from last summer. Daily production of distillate fuel at U.S. refineries is forecast to be 70,000 barrels higher this summer.

With domestic distillate output exceeding demand, U.S. net exports of distillate fuel are expected to average 830,000 barrels per day this summer. That's down 12 percent from last summer's record exports.

Biodiesel production, which averaged 68,000 barrels a day last summer, is forecast to jump to 82,000 barrels a day this summer.

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