

EIA revises up forecast for U.S. 2013 crude oil production by 70,000 barrels per day

The forecast for U.S. crude oil production keeps going higher.

The U.S. Energy Information Administration revised upward its projection for crude oil output in 2013 by 70,000 barrels per day and for next year by 190,000 barrels per day.

U.S. oil production is now on track to average 7.5 million barrels per day this year and rise to 8.4 million barrels per day in 2014, according to EIA's latest monthly forecast.

Estimated oil production in August hit 7.6 million barrels per day, the highest monthly output since 1989.

Jonathan Cogan, for EIA, Washington.

For more information, contact Jonathan Cogan on 202-586-8719