



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **U.S. monthly crude oil production highest in nearly 26 year**

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Estimated U.S. crude oil production in May averaged almost 8.4 million barrels per day, the highest output for any month since March 1988.

In its new monthly forecast, the U.S. Energy Information Administration expects domestic crude oil production will also average 8.4 million barrels per day this year.....which is 1 million barrels per day higher than last year....and then rise to 9.3 million barrels per day in 2015.

That would be highest U.S. annual production level since 1972 and close to the record 9.6 million barrels per day in oil output reached in 1970.

Almost all of the growth in U.S. crude oil production over the last few years has been from drilling in tight shale formations, particularly those in Texas and North Dakota.

Jonathan Cogan, for EIA, Washington