



Independent Statistics & Analysis

U.S. Energy Information
Administration

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U.S. crude oil production expected to top 8 million barrels per day, highest output since 1988

U.S. crude oil production in 2014 is now expected to top 8 million barrels per day for the first time in over a quarter century.

The U.S. Energy Information Administration boosted its forecast for daily crude oil production this year by 120,000 barrels to 7.4 million barrels per day.

For 2014, EIA's forecast for daily production was revised upward by 310,000 barrels to nearly 8.2 million barrels per day.

This would mark the first time since 1988 that U.S. crude oil output exceeded 8 million barrels per day.

The higher production over the next two years will be due mainly to increased oil drilling in North Dakota and Texas.

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