



Independent Statistics & Analysis

U.S. Energy Information
Administration

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U.S. crude oil output exceeds crude oil imports

Estimated U.S. crude oil production in October surpassed U.S. crude oil imports on a monthly basis for the first time since February 1995.

Domestic crude oil output averaged 7.7 million barrels per day in October... the highest production for any October in 25 years while ... U.S. crude oil imports were 7.6 million barrels per day last month according to the new monthly forecast from the U.S. Energy Information Administration. .

Crude oil production is forecast to average 7.5 million barrels per day this year and then jump to 8.5 million barrels per day in 2014. That would be the highest annual output since 1986.

In response to higher oil production, EIA expects U.S. net petroleum imports to meet 28% of domestic petroleum demand in 2014, the lowest share since 1985 and less than half the 60% peak reached in 2005.

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