

Independent Statistics & Analysis U.S. Energy Information Administration

U.S. drivers to see lower average gasoline prices in 2013 and 2014

U.S. retail gasoline prices are expected to decline over the next two years.

The average pump price for regular unleaded gasoline was \$3.63 a gallon during 2012. That is expected to fall to \$3.44 this year and then drop to \$3.34 in 2014, according to the new forecast from the U.S. Energy Information Administration.

Expected lower crude oil prices.....which accounted for about two-thirds of the price of gasoline in 2012....will contribute to savings at the pump.

At the same time, U.S. gasoline demand is expected to change little over the next two years as Americans buy more fuel-efficient vehicles....and older gas guzzlers are retired.

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