

Pennsylvania and West Virginia show largest increases in natural gas proved reserves

U.S. natural gas proved reserves have hit an all-time high...with Pennsylvania and West Virginia accounting for 70% of the increase ...according to the U.S. Energy Information Administration.

In a new report, EIA says that U.S. proved reserves of natural gas reached a record 354 trillion cubic feet at the end of 2013. That's up 10% from the year before. Proved reserves are those volumes of natural gas that analysis of geological and engineering data demonstrate with reasonable certainty to be recoverable under existing economic and operating conditions.

Continued development of the Marcellus Shale formation boosted domestic natural gas reserves by 13.5 trillion cubic feet in Pennsylvania and 8.3 trillion cubic feet in West Virginia...the largest increases in gas reserves among the states. Higher natural gas prices contributed to the increase in total U.S. gas reserves.

The other states that rounded out the top 5 increases in proved natural gas reserves were Texas at 4.4 trillion cubic feet, Wyoming at 2.9 trillion cubic feet, and Arkansas with an increase of 2.5 trillion cubic feet.

Jonathan Cogan, for EIA, Washington