August 18, 2014

U.S. gasoline prices fall below \$3.50 (long version)

The U.S. average retail price for regular gasoline fell 3.3 cents from a week ago to \$3.47 a gallon on Monday. This marks the first time since early March that prices have dipped below the 3.50 mark, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 3.85 a gallon, down 2 ½ cents from a week ago. Prices were lowest in the Gulf Coast region at 3.26 a gallon, down 7-tenths of a penny.

This is Amerine Woodyard, with EIA, in Washington.

For more information, contact Amerine Woodyard, 202-586-1256