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U.S. gasoline prices dip below the \$3.55 mark (long version)

The U.S. average retail price for regular gasoline fell 5.4 cents from a week ago to \$3.54 a gallon on Monday. This marks the first time since early March that prices have dipped below 3.55, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 3.92 a gallon, down 3 ½ cents from a week ago. Prices were lowest in the Gulf Coast region at 3.35 a gallon, down 4 ½ cents.

This is Amerine Woodyard, with EIA, in Washington.

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