

# BPA NEWS

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BONNEVILLE POWER ADMINISTRATION  
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## **BPA selects Javier Fernandez as next chief financial officer**

**Portland, Ore.** – Javier Fernandez has been appointed executive vice president and chief financial officer for the Bonneville Power Administration. Fernandez, currently BPA’s deputy chief financial officer, will assume his new role in the next few weeks, taking over for Nancy Mitman, who announced earlier this year that she would retire in July.

As BPA’s chief financial officer, Fernandez will oversee capital and debt management, accounting, cash management and budgeting for BPA’s \$4.3 billion total budget.

“Javier unquestionably brings to this vital position the kind of financial knowledge and real-world experience that will help us meet the many challenges sweeping today’s energy industry,” said BPA Administrator Elliot Mainzer. “I look forward to working closely with him as we map out our path for lasting success, with an eye toward remaining the Northwest’s wholesale energy provider of choice.”

Fernandez joined BPA in 2012. In addition to leading the capital portfolio management program, he has served as BPA’s treasurer, directing financial planning and investment of funds for BPA and exercising authority for receipt, disbursement, banking, custody of funds and financial instruments.

Before coming to BPA, he served for three years as senior vice president with D.A. Davidson & Co., a financial services firm, and seven years with Seattle-Northwest Securities, performing public finance banking and financial advisory services to municipal jurisdictions primarily in Oregon.

“The energy industry is in a transformative era, and I am very excited to be among those utility professionals who will have a chance to address the challenges and opportunities ahead while continuing our legacy of delivering on our mission to the region,” Fernandez said. “At the same time, I look forward to – and recognize the importance of – working with our customers and other stakeholders to continue BPA’s prudent approach to fiscal



management.”

Fernandez has a Bachelor of Science in economics from ITAM in Mexico City and a master’s in Business Administration from Yale University. He and his wife, Belinda, live in Portland, where earlier this year they welcomed new daughter Emily into their family, joining their 5 year-old daughter, Lucia, and 2 year-old son, Alex.

BPA is a federal agency that markets wholesale electrical power from 31 federal hydroelectric projects in the Northwest and one nonfederal nuclear plant providing about 28 percent of the electric power used in the Northwest. BPA also operates and maintains about three-fourths of the high-voltage transmission in its service territory, which includes Idaho, Oregon, Washington, western Montana and small parts of eastern Montana, California, Nevada, Utah and Wyoming. BPA also funds regional efforts to protect and rebuild fish and wildlife populations affected by hydropower development in the Northwest.

## **About BPA**

*The Bonneville Power Administration, headquartered in Portland, Ore., is a nonprofit federal power marketer that sells wholesale electricity from 31 federal dams and one nuclear plant to 142 electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA delivers power via more than 15,000 circuit miles of lines and 261 substations to 475 transmission customers. In all, BPA markets about a third of the electricity consumed in the Northwest and operates three-quarters of the region’s high-voltage transmission grid. BPA also funds one of the largest fish and wildlife programs in the world, and, with its partners, pursues cost-effective energy savings and operational solutions that help maintain affordable, reliable and carbon-free electric power for the Northwest. [www.bpa.gov](http://www.bpa.gov)*

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