

# BPA NEWS

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BONNEVILLE POWER ADMINISTRATION  
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## **BPA Chief Financial Officer Nancy Mitman announces retirement**

**Portland, Ore.** – Chief Financial Officer Nancy Mitman announced today she will retire from the Bonneville Power Administration in July 2016.

Mitman, who was appointed executive vice president and chief financial officer in September of 2014, began her career at BPA in 1988 as an accountant and steadily rose through the ranks of financial management and leadership. As CFO, Mitman oversees capital and debt management, accounting, cash management and budgeting for BPA's \$4.3 billion total budget.

"The Northwest has benefited greatly from Nancy's incredible wealth of knowledge of federal budgeting and BPA's financial infrastructure," said BPA Administrator Elliot Mainzer. "Throughout her tenure, Nancy has kept a steadfast focus on keeping our costs low, maintaining thorough and transparent financial records, and building business practices that are both modern and efficient. In addition, she has brought a longer-term perspective to the comprehensive financial health of our organization that will bring even more benefits to the region for decades to come."

Before serving as CFO, Mitman acted as BPA's executive vice president and chief financial officer for more than a year. During that period, BPA conducted the first Capital Investment Review, a public process that involves a new, cross-agency capital prioritization and allows interested parties the opportunity to comment on BPA's draft asset strategies and 10-year capital forecasts. In addition to multiple stints as acting chief financial officer, she also served as BPA's treasurer and deputy chief financial officer.

"It's been a privilege to work with the people at BPA, sharing their passion for public service," Mitman said. "BPA's important public responsibilities and the evolution of our industry have offered a multitude of opportunities to contribute to achieving regional benefits and giving back to



the community I call home.”

Mitman wanted to make this announcement ahead of her retirement date in order to provide an orderly transition to a new CFO. This should allow more than enough time to conduct the federal selection process and provide a brief overlap period before her departure. BPA will soon post a vacancy announcement for the next chief financial officer, a Senior Executive Service position.

### **About BPA**

*The Bonneville Power Administration, headquartered in Portland, Ore., is a nonprofit federal power marketer that sells wholesale electricity from 31 federal dams and one nuclear plant to 142 Northwest electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA delivers power via more than 15,000 circuit miles of lines and 259 substations to 490 transmission customers. In all, BPA markets about a third of the electricity consumed in the Northwest and operates three-quarters of the region’s high-voltage transmission grid. BPA also funds one of the largest fish and wildlife programs in the world, and, with its partners, pursues cost-effective energy savings and operational solutions that help maintain affordable, reliable and carbon-free electric power for the Northwest. [www.bpa.gov](http://www.bpa.gov)*

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