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**BONNEVILLE POWER ADMINISTRATION
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Nancy Mitman named BPA's chief financial officer

Portland, Ore. – Nancy Mitman has been named executive vice president and chief financial officer for the Bonneville Power Administration in a move that further solidifies the organization's executive leadership. She has served in an acting capacity in that role since July 2013, with oversight of BPA's capital and debt management, accounting, cash management and budgeting.

"Nancy brings a wealth of knowledge from many different aspects of the budgeting and financial apparatus of BPA," said Deputy Administrator Greg Delwiche. "She has very ably and capably been serving as our acting chief financial officer for more than a year, and she has clearly demonstrated that she is the right person for the job."

During her tenure as acting chief financial officer, Mitman guided BPA's finance team through a new agreement with Energy Northwest to restructure debt. That restructuring promises to reshape and lower the costs of BPA's overall debt portfolio in ways that could save more than a billion dollars for regional ratepayers over the long term. Additionally, it provides substantial near-term rate benefits and frees up access to capital.

Also under her leadership, BPA conducted the first Capital in Review public process that involved a new, cross-agency capital prioritization and allows interested parties the opportunity to comment on BPA's draft asset strategies and 10-year capital forecasts. BPA also completed the Integrated Program Review for cost structure for the upcoming BP-16 rate case. Other highlights of Mitman's tenure include implementation of a new travel system for employees and affirmation of BPA's strong bond rating by the three rating agencies.

"BPA is well positioned to further address financial strategies and initiatives, including prioritization of investments, allocation of financial resources, management of costs, planning for future revenue and management of liquidity and cash," Mitman said. "It's a

privilege to serve in this role, and I look forward to working with our customers and other stakeholders to continue BPA's enduring prudent approach to fiscal management.”

Mitman began her career at BPA in 1988 as an accountant and steadily rose through the ranks of management and leadership in Finance. In addition to multiple stints as acting chief financial officer, she has served as BPA's treasurer and deputy chief financial officer. Mitman holds an accounting degree from Montana State University. She lives in St. Helens, Ore., with her husband.

BPA is a nonprofit federal agency that markets renewable hydropower from federal Columbia Basin dams, operates three-quarters of high-voltage transmission lines in the Northwest and funds one of the largest wildlife protection and restoration programs in the world. BPA and its partners have also saved enough electricity through energy efficiency projects to power four large American cities. For more information, contact us at 503-230-5131 or visit www.bpa.gov.

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