The EIA-782 survey

Background

The EIA-782 surveys were implemented in 1983 to fulfill the data requirements necessary to meet U.S. Energy Information Administration (EIA) legislative mandates and user community data needs. The requirements include petroleum product price, market distribution, demand (or sales), and product supply data, which are needed for a complete evaluation of petroleum market performance. The EIA-782 series includes the Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report"; Form EIA-782B, "Resellers'/Retailers' Monthly Petroleum Product Sales Report"; and Form EIA-782C, "Monthly Report of Prime Supplier Sales of Petroleum Products Sold for Local Consumption."

The Form EIA-782A collects refiner and gas plant operator monthly price and volume data at a state level on 14 petroleum products for various retail and wholesale marketing categories. The Form EIA-782B collects reseller/retailer monthly price and volume data at a state level for gasoline, No. 2 distillate, propane, and residual fuel. The Form EIA-782C collects prime supplier monthly volume data on 14 petroleum products. Beginning March 1984, gasoline and residual fuel were added to the EIA-782B. The EIA-782 forms were modified in October 1993 to reflect the changes in refined petroleum products arising out of the requirements of the Clean Air Act Amendments of 1990 (CAAA). The CAAA require that oxygenated gasoline be sold during the winter months in carbon monoxide nonattainment areas beginning October 1, 1992. They require that reformulated gasoline be sold in ozone nonattainment areas beginning January 1, 1995. Beginning October 1, 1993, diesel fuel sold for on-highway use must be low-sulfur diesel fuel (i.e., diesel fuel containing less than or equal to 0.05% sulfur). As a result of these environmental regulations, gasoline data collected on the EIA-782 forms were divided into conventional, oxygenated, and reformulated categories. Diesel fuel sales were separated into low-and high-sulfur categories. The wholesale gasoline categories on the EIA-782A and EIA-782B forms were also modified to include dealer tank wagon, rack, and bulk sales. The retail category for propane on the EIA-782 was expanded to include residential, commercial/institutional, industrial, sales through company-operated retail outlets, petrochemical, and other end user sales. Propane was added to the EIA-782B corresponding to the EIA-782A propane categories. Beginning with January 2004, the collection of naphtha-type jet fuel on the EIA-782C was eliminated due to declining sales. To accommodate changes in the industry as a result of the Environmental Protection Agency's mandate to lower sulfur content in diesel fuel, the EIA-782 forms were modified beginning with January 2007 data to separate low sulfur diesel into ultra-low and low sulfur diesel. In addition, the collection of oxygenated gasoline as a separate category was eliminated and combined with conventional gasoline. Publication tables were modified to incorporate these changes.

Discussion of sample design

The Form EIA-782A is sent to a census of refiners and gas plant operators. Respondents are selected with certainty due to their small number and because of the relative size of their sales volume.

The Form EIA-782B is sent to a scientifically selected sample of motor gasoline, distillate, propane, and residual fuel oil resellers and retailers. The Form EIA-863, "Petroleum Product Sales Identification Survey," served as the basis of the sampling frame of dealers. Information obtained from the Form EIA-

863 was supplemented with information from the Form EIA-821, "Annual Fuel Oil and Kerosene Sales Report." The sales volumes obtained from these surveys were used to assign measures of size for sampling. Dealers comprising 5% or more of sales in a state were selected with certainty. The remaining units on the frame were each assigned a probability of selection. In this design, the probability was based on the size of the company, as determined by their sales volume, relative to the total for all companies for each geographic area and type-of-sale classification relevant for that company. In addition, a random number between 0 and 1 was assigned to each company. The companies were then ordered by the ratio of the random number minus the random number times the probability to the probability minus the random number times the probability (r-rp)/(p-rp). The first 2,200 companies in this ordering were then selected for the sample. The noncertainty companies were then post-stratified within each geographic/type-of-sale category by their volume. The sample weights, the inverse of the probabilities, were multiplied by the sample expectation adjustment which was the ratio of the sum of the probabilities of selection for all frame units in the stratum to the actual sample size of the stratum.

The geographic areas were defined as (a) the 24 states in which No. 2 distillate was a significant heating source and 50 states and the District of Columbia for residual and motor gasoline, (b) the 25 states in which propane was a significant energy source, or as (c) the PAD Districts for districts where not all state estimates are provided. The type-of-sale classifications were retail and resale for motor gasoline and residual fuel oil, and residential and nonresidential retail and wholesale for distillate and propane. Four volume-of-sales strata (certainty, zero, low, and high) were defined with volume boundaries differing by state, sales type, and product.

The design of the EIA-782B sample was based on ten target variables: total retail motor gasoline, total wholesale motor gasoline, residential No. 2 fuel oil, other retail No. 2 fuel oil, total wholesale No. 2 fuel oil, residential propane, total other retail propane, wholesale propane, total retail residual fuel oil, and total wholesale residual fuel oil. A sample size of 2,200 was expected to yield a median level of accuracy for each target variable of volume coefficients of variation (CV) of 15% for No. 2 distillate and 10% for the other products, determined at the publishable state level (24 states for distillate, 25 for propane, 50 states and the District of Columbia for motor gasoline and residual). Studies on the relationship of volume CV to price CV have shown that this will produce price CVs of less than 1%. The reliability of current month estimates will vary from these goals due to the deterioration of the frame over time and the changing distributions of price and volume.

Prior to March 1997, the sample design was a linked stratified sample. Within each product, sales type, and geographic area, companies were stratified by the size of the company as determined by their sales volumes. The samples resulting from the separate stratification schemes were combined by means of joint linked selection to yield a sample size of approximately 3,500 companies. Prior to October of 1993, the sample design, the survey sample, and the survey form did not include propane. As of the March, 2011 reference month, data collection on the EIA-782B survey was suspended.

The Form EIA-782C was sent to all prime suppliers of any of the selected products on the EIA-782C. A prime supplier is a firm that produces, imports, or transports any of the selected petroleum products across state boundaries and local marketing areas and sells the product to local distributors, local retailers, or end users. They were selected with certainty due to their small number and the relative size of their sales volumes.

Discussion of the sampling frame

The EIA-782A survey consists of a census of respondents who either directly or indirectly control a refinery or gas plant facility. The EIA-782A form collects sales data on 14 refined petroleum products. Currently, about 98 companies respond to the EIA-782A survey.

The EIA-863 data base provided the sampling frame for the EIA-782B survey. The Form EIA-863, "Petroleum Product Sales Identification Survey," was mailed to approximately 27,000 companies in January 2003, in order to collect 2002 state-level sales volume data for No. 2 distillate, residual, and motor gasoline. The No. 2 distillate data were further identified by residential/nonresidential end-use and nonend-use sales, while the residual and motor gasoline data were identified by end-use and nonend-use sales. The mailing list for the EIA-863 survey was constructed by merging and unduplicating the previous master frame file and approximately 59 state and commercial lists.

Data from the 2002 EIA-821, "Annual Fuel Oil and Kerosene Sales Report" survey were merged with data from the EIA-863 survey to yield a combined file. A transformed and edited version of this file was created to form the sample file used to design and select the EIA-782B sample.

NOTE: Service stations and smaller truck stops selling No. 2 diesel fuel were specifically included in this frame update. Therefore, the EIA-782B end-use category, "sales through company outlets," does incorporate all sales of No. 2 distillate.

The EIA-782C survey consists of a census of suppliers who produce, import, or transport any of the 14 refined petroleum products listed on the form across state boundaries and local marketing areas, and who sell the product to local distributors, local retailers, or end users. Currently, about 201 firms respond to the EIA-782C survey.

Reliability of data

There are two types of errors possible in an estimate based on a sample survey: sampling and nonsampling. Sampling errors occur because observations are made only on a sample, not on the entire population. Nonsampling errors can be attributed to many sources in the collection and processing of data. The accuracy of survey results is determined by the joint effects of sampling and nonsampling errors.

Measures of sampling variability

For data prior to March 2011, tables 12 through 15, 28 through 30, and 34 through 38 utilize a sample of nonrefiners and, therefore, have sampling error. The remainder of the tables published are based on census data; therefore, there is no error due to sampling. The particular sample used for the EIA-782B is one of a large number of all possible samples that could have been selected using the same design. Estimates derived from the different samples would differ from each other. The average of these estimates would be close to the estimate derived from a complete enumeration of the population (a census), assuming that a complete enumeration has the same nonsampling errors as the sample survey.

The sampling error, or standard error of the estimate, is a measure of the variability among the estimates from all possible samples of the same size and design and, thus, is a measure of the precision with which an estimate from a particular sample approximates the results of a complete enumeration.

Nonsampling errors

Nonsampling errors can be attributed to many sources: (1) inability to obtain complete information about all cases in the sample (i.e., nonresponse), (2) response errors, (3) definitional difficulties, (4) differences in the interpretation of questions, (5) mistakes in recording or coding the data obtained, and (6) other errors of collection, response, coverage, and estimation for missing data. These nonsampling errors also occur in complete censuses.

Although no direct measurement of the biases due to nonsampling errors can be obtained, precautionary steps were taken in all phases of the frame development and data collection, processing, and tabulation processes, in an effort to minimize their influence. In addition, the close cooperative consultation between EIA and the EIA-782 survey respondents and data users results in a more accurate information gathering and reporting process.

Imputation and estimation

Survey data gathered from the respondents invariably contain incomplete reporting, nonresponse, and values that fail editing. These missing data are estimated, or imputed for, as follows. First, for all survey units, the previous month's reported value and the previous month's predicted value are weighted together to yield a predicted value for the current month. The sum of the weighted, predicted values for nonrespondents in the current month is then multiplied by a chain link multiplier (the ratio of the sum of the weighted, reported values for respondents in the current month). The resulting estimate for nonreported values is then added to the reported values. That is,

$$\widehat{V}_t = \sum_{R,h} W_{i,h} V_{i,h,t} + \sum_{NR,h} W_{j,h} V'_{j,h,t}$$

and similarly

$$\hat{Q}_{t} = \sum_{R,h} W_{i,h} V_{i,h,t} P_{i,h,t} + \sum_{NR,h} W_{j,h} V'_{j,h,t} P'_{j,h,t}$$

where

$$V'_{j,h,t} = \frac{\sum_{R,h,PADD} W_{i,h} V_{i,h,t}}{\sum_{R,h,PADD} W_{i,h} \tilde{V}_{i,h,t}} \tilde{V}_{j,h,t}$$

$$P'_{j,h,t} = \frac{\sum_{R,h,PADD} P_{i,h,t}}{\sum_{R,h,PADD} \tilde{P}_{i,h,t}} \tilde{P}_{j,h,t}$$

and,

$$W^*_{i,h} = \frac{\sum^{Nh\frac{l}{W_{i,h}}} (W_{i,h})}{n_h}$$

 $W_{i,h}$ = the weight for company i in stratum h. For resellers/retailers responding to EIA-782B, $W_{i,h}$ is inversely proportional to the probability of inclusion. For all certainty units $W_{i,h}$ = 1. The certainty units

are all respondents to the EIA-782A, the EIA-782C, and the units selected with certainty for the EIA-782B.

Nh = total number of population units in stratum h,

nh = number of sampled units in stratum *h*,

 $\sum_{R,h}$ =summation across current month respondents *i*, all strata

 $\sum_{NR,h}$ =summation across current month nonrespondents *j*, all strata

 $V_{i,h,t}$ = current month (t) reported volume for company *i*, in stratum *h*

Pi,*h*,*t* = current month (*t*) reported price for company *i*, in stratum *h*

 $\widehat{V'}_t$ = current month (t) estimated total volume,

 \hat{Q}_t = current month (*t*) estimated total revenue,

 $\widehat{V}'_{i,t}$ = current month (t) predicted volume for company *i*, respondent,

 $\tilde{P}_{i,t}$ = current month (t) predicted price for company *i*, respondent,

$$V_{i,t} = \alpha V'_{i,t-1} + (1 - \alpha) V_{i,t-1}$$
$$P_{i,t} = \alpha P'_{i,t-1} + (1 - \alpha) P_{i,t-1}$$

where

 $V_{i,-1}$ = previous month (*t*-1) reported volume for company *i*,

 $P_{it,-1}$ = previous month (*t*-1) reported price for company *i*,

 α = constant between 0 and 1, set by form, product, type of sale and price or volume,

and

$$\widehat{\mathbf{P}}_{\mathsf{t}} = \frac{\widehat{Q}_t}{\widehat{V'}_t}$$

the resulting estimate of price at the published level for month t.

Multiple product data collection and linked sample selection yield two types of respondents: basic and supplemental. Both types are used for imputation, estimation, and standard errors.

The variance estimate is:

$$VAR(\hat{P}_{t}) = \frac{1}{\hat{V}_{t}^{2}} \sum_{k} N_{k}^{2} n_{k} (1 - f_{k}) \frac{M_{k}}{(\sum_{i} W_{lk})^{2}}$$

where

 N_k = the number of population units in group k,

nk = the number of basic and volunteer respondents in group k,

 W_{ik} = the sampling weight for respondent *i* in group *k*,

$$f_k = \frac{n_k}{N_k}$$

and \hat{P}_t and \hat{V}_t are previously defined.

The term M_t is computed as follows:

$$M_k = \frac{\sum_i (M_{lk})^2}{n_k - 1}$$

where

$$M_{lk} = W_{lk}V_{lk}D_{lk} - \frac{W_{lk}}{(\sum_{i} W_{lk})} x \sum_{l} (W_{lk}V_{lk}D_{lk})$$

and

$$D_{ik} = P_{ik} - \hat{P}_t$$

 V_{ik} = reported volume for respondent *i* in group *k*

 P_{ik} = reported price for respondent *i* in group *k*.

Data continuity

When the EIA-782 series was implemented in 1983, it replaced prior surveys that had been used to meet the U.S. Energy Information Administration's data requirements. The Form EIA-782A replaced the refiner and gas plant operator portions of the Form EIA-460, "Petroleum Industry Monthly Report for Product Prices"; and Form EIA-9A, "No. 2 Distillate Price Monitoring Report"; the Form EIA-782B replaced the nonrefiner portions of the Form EIA-460 and Form EIA-9A; and the Form EIA-782C replaced Form EIA-25, "Prime Supplier's Monthly Report."

Since the transition from the EIA-460, the EIA-9A, and the EIA-25 to the EIA-782 took place over a period of 4 months, rather than occurring at one time, it was possible to compare data from the predecessor surveys with data from the new survey during the transition period for some data elements. This comparative analysis yielded adjustment factors which reflected the estimated overall effect of the changes.

These adjustment factors were applied to the appropriate predecessor survey prices to yield a backcast estimate. A complete description of the estimation of historical data prior to January 1983 is contained in the feature article of the December 1983(3) issue of the *Petroleum Marketing Monthly* (PMM).

The backcast price estimation employed the predecessor survey published price as the initial approximation. The initial approximation, however, frequently represented less aggregated product categories and more aggregated seller/sales categories. Therefore, more comparable product categories were formed by volume weighting the disaggregated predecessor survey product prices. For the EIA-9A, comparable categories were formed by subtracting from the price the average taxes reported. Comparable seller/sales categories were formed by multiplying the predecessor price by the ratio of the

EIA-782 price for the category to be estimated divided by the volume weighted prices for the aggregate of the EIA-782 categories most comparable to the predecessor category. That is,

$$\widehat{\widehat{P}}_{460,i} = \ \widehat{P}_{460,j} \frac{\widehat{\widehat{P}}_{782,i}}{\widehat{\widehat{P}}_{782,j}}$$

where i represents the EIA-782 category to be back-cast and j represents the most similar category on the predecessor survey.

The backcast price series were estimated by multiplying the estimate for the previous time period from the predecessor survey by an adjustment factor:

$$\hat{\hat{P}}_{782,i,t} = \hat{P}_{Predecessor,i,t} \times (Adjustment Factor)$$

where t = reference month.

Adjustment factors were computed by dividing the EIA-782 December price by the derived December predecessor price for comparable categories:

$$Adjustment \ Factor = \frac{\hat{P}_{782,i,December}}{\hat{P}_{Predecessor,i,December}}$$

The EIA-782 December 1982 price for all respondents had to be estimated since not all of the EIA-782 respondents were reporting in December. This estimate was based on the average of the ratios of the prices for the December respondents to the prices for all respondents in January, February, and March of 1982. That is,

$$\hat{P}_{782,i,December} = \hat{P}_{782,i,r,December} \frac{\sum_{m} \frac{\hat{P}_{782,i,r,m}}{\hat{P}_{782,i,m}}}{3}$$

where r = respondents who reported in the December reference month and m = the months of January, February, and March.

Starting with the September 1990 final estimates, prices published are derived using the sample described under "Discussion of Sample Design." Prices published for January 1984 through August 1990 were derived using different samples and slightly different designs (refer to the 1987 PMA for a further description). Also, the monthly price estimates from January through December 1983 were derived using another sample design (see the December 1983(3) issue of the PMM). Therefore, there may be some minor discontinuity in price estimates between August 1988 and September 1988 and between December 1983 and January 1984.

Collection methods

Survey data are collected every month, by mail, fax, email or the PC Electronic Data Reporting Option (PEDRO) software. It is mandatory for each respondent to submit completed forms to EIA within the specified time allotted. For the EIA-782A, completed forms must be submitted no later than 30 calendar days after the close of each reference month. For the EIA-782C, completed forms must be submitted no later than 20 calendar days after the close of the reference month. Telephone follow-up calls to non-

respondents begin the day after the established due date in order to collect all outstanding data. Late submissions and resubmissions are processed when received.

Data processing

As EIA-782 forms are received, they are logged into an automated Survey Control File which maintains monthly status codes for each company. The data are reviewed manually and then entered into the computer files. They are then processed through an automated edit program which detects missing data, inconsistent prices, volumes and prices that significantly differ from those previously reported by the company, and outlying values that will affect published estimates. Data that fail the edits are resolved by contacting the data reporters, and corrections and verification codes are entered into the computer files. Statistical reports, including publication tables, are then generated using only acceptable and verified data.

Nondisclosure

The data contained in this publication are subject to statistical nondisclosure procedures. The objective of the disclosure-avoidance procedures, as stated in the Office of Management and Budget <u>Standard</u> 7.2, <u>Data Protection and Disclosure Avoidance for Dissemination</u>, is to ensure that confidential, company-identifiable data are not disclosed in tables where "company specific responses may be proprietary and prohibited from public disclosure by 18 U.S.C. 1905." Statistics representing data aggregated from fewer than three companies or that are dominated by input from one or two companies are withheld. EIA identifies cells that are sensitive according to these criteria by applying a statistical formula to the data contained in each cell to determine if a few companies "dominate" the cell.

If a cell is sensitive, the data in that cell are suppressed and a "W" is placed in the publication cell. Also, since many tables include row or column totals, some nonsensitive data cells have been suppressed to prevent the reader from calculating the suppressed numbers by simply subtracting the published numbers from the total. In conjunction with the 2007 survey changes, the Total columns in certain publication tables have been eliminated to help ensure that sensitive data reported to EIA by individual survey respondents may not be closely estimated using the aggregates published by EIA.

Table EN1. Federal and state motor fuels taxes¹ (see updated rates)

cents per gallon

	Motor gasoline	Diesel fuel	Gasohol		Motor gasoline	Diesel fuel	Gasohol
Federal[2]	18.40	24.40	18.40	Mississippi[4]	18.40	18.40	18.40
Average state tax	24.12	24.90	24.08	Missouri[4]	17.30	17.30	17.30
				Montana[4]	27.75	28.50	27.75
Alabama[4]	19.00	20.75	19.00	Nebraska	27.30	26.70	27.30
Alaska[5]	8.00	8.00	8.00	Nevada[4]	23.81	27.75	23.81
Arizona	19.00	19.00	19.00	New Hampshire	19.63	19.63	19.63
Arkansas	21.80	22.80	21.80	New Jersey[3]	10.55	13.55	10.55
California[3][4]	37.56	12.56	37.56	New Mexico	18.88	22.88	18.88
Colorado	22.01	20.51	22.01	New York[3][4]	26.74	24.94	26.74
Connecticut[3]	25.00	54.90	25.00	North Carolina	36.75	36.75	36.75
Delaware	23.00	22.00	23.00	North Dakota	23.03	23.03	23.03
District of Columbia	23.50	23.50	23.50	Ohio	28.00	28.00	28.00
Florida[4]	19.29	33.37	19.29	Oklahoma	17.00	14.00	17.00
Georgia[3][4]	8.00	8.00	8.00	Oregon[4]	30.00	30.00	30.00
Hawaii[3][4]	19.50	19.50	19.50	Pennsylvania	41.80	52.10	41.80
Idaho	26.00	26.00	26.00	Rhode Island	33.12	33.12	33.12
Illinois[3][4]	21.10	22.60	20.10	South Carolina[4]	16.75	16.75	16.75
Indiana[3]	19.00	17.00	19.00	South Dakota	24.00	24.00	24.00
lowa[3]	22.00	23.50	20.00	Tennessee	21.40	18.40	21.40
Kansas	25.03	27.03	25.03	Texas	20.00	20.00	20.00
Kentucky	32.50	29.50	32.50	Utah	25.00	25.00	25.00
Louisiana	20.13	20.13	20.13	Vermont[3]	32.95	32.00	32.95
Maine	31.40	32.60	31.40	Virginia[3]	11.70	20.80	11.70
Maryland	27.59	28.34	27.59	Washington[4]	37.51	37.51	37.51
Massachusetts	24.02	24.02	24.02	West Virginia	35.70	35.70	35.70
Michigan[3]	19.88	15.88	19.88	Wisconsin	32.90	32.90	32.90
Minnesota	30.60	30.60	30.60	Wyoming	24.00	24.00	24.00

1 This figure lists rates of general application (including, but not limited to, excise taxes, environmental taxes, special taxes, and inspection fees), exclusive of county and local taxes. Rates are also exclusive of any State taxes based on gross or net receipts. The State rates are in effect as of July 1, 2014. (see <u>updated rates</u>)

2 The Federal tax on motor gasoline and diesel fuel increased to 18.4 and 24.4 cents, respectively, on October 1, 1997. The Federal tax on gasohol increased to 18.4 cents on January 1, 2003.

3 Additional State taxes are levied as follows: California: 2.25 percent sales tax on gasoline, 9.25 percent sales tax on diesel fuel in addition to local sales taxes; Connecticut: 7.0 percent gross earnings tax; Georgia: 4 percent Prepaid State Tax; Hawaii: 4 percent gross income tax, Illinois: 6.25 percent sales tax (suspended for the period beginning July 1, 2000, and ending December 31, 2000); Indiana: 7 percent sales tax (suspended for the period between July 1, 2000 and September 15, 2000); Michigan: 6 percent sales tax; New Jersey: gross receipts tax of 4 cents per gallon for on-highway use fuels; New York: 8.0 cents per gallon state sales tax in addition to local sales taxes; Vermont: Motor Fuels Transportation Infrastructure Assessment Fee (subject to change on a quarterly basis for gasoline and 3.0 cents per gallon on diesel fuel) and the Motor Fuel Tax Assessment on gasoline; Virginia: 2.1 percent Wholesales Sales Tax in certain jurisdictions.

4 Local option taxes (LOTS) are allowed. Florida: the State assesses a State Comprehensive Enhanced Transportation System (SCETS) tax on gasoline which is two-thirds of each county's rate. In addition, the State collects a "ninth cent tax" and a second local tax. These taxes add an unweighted average of 15.8 cents to the gasoline State tax. Georgia: a Transportation Local Option Sales Tax (TSPLOST) may apply. Hawaii LOTS are as follows: Honolulu: 16.5 cents per gallon; Maui: 16.0 cents per gallon; Hawaii: 8.8 cents per gallon; Kauai: 17.0 cents per gallon. Nevada: additional county taxes on gasoline range from 5 to 10 cents per gallon.

5 The State of Alaska suspended its motor fuels taxes on all fuel types and uses for a period of one year beginning September 1, 2008 and ending August 31, 2009.

Table EN2. U.S. postal two-letter state abbreviations

State		State		State	
code	State	code	State	code	State
AL	Alabama	KY	Kentucky	ND	North Dakota
AK	Alaska	LA	Louisiana	ОН	Ohio
AZ	Arizona	ME	Maine	ОК	Oklahoma
AR	Arkansas	MD	Maryland	OR	Oregon
CA	California	MA	Massachusetts	PA	Pennsylvania
со	Colorado	MI	Michigan	RI	Rhode Island
СТ	Connecticut	MN	Minnesota	SC	South Carolina
DE	Delaware	MS	Mississippi	SD	South Dakota
DC	District of Columbia	MO	Missouri	TN	Tennessee
FL	Florida	MT	Montana	ТΧ	Texas
GA	Georgia	NE	Nebraska	UT	Utah
HI	Hawaii	NV	Nevada	VT	Vermont
ID	Idaho	NH	New Hampshire	VA	Virginia
IL	Illinois	NJ	New Jersey	WA	Washington
IN	Indiana	NM	New Mexico	WI	Wisconsin
IA	lowa	NY	New York	WV	West Virginia
KS	Kansas	NC	North Carolina	WY	Wyoming

Relationship of refiner and prime supplier sales volumes

The refiner sales volumes collected on the EIA-782A are related to the prime supplier sales volumes collected on the EIA-782C, but conceptual differences exist that cause variations between these data. In general, EIA-782A volumes are intended to reflect refiner sales of petroleum products into all secondary and tertiary markets, while EIA-782C volumes are designed to measure prime supplier sales into only the local markets of final consumption. Specifically:

The reporting universe for the EIA-782C survey is significantly larger than that of the EIA-782A. While nearly all refiners and gas plant operators report on both surveys (a small number do not qualify as prime suppliers), some large, interstate distributors and retailers, as well as some importers, report only on the EIA-782C.

EIA-782A respondents are asked only to exclude sales to other refiners (that is, other respondents that comprise the primary market), while EIA-782C respondents are asked to exclude sales to any company that is not a local distributor, local retailer, or end user (DRE). Therefore, EIA-782C respondents are asked not only to exclude sales to refiners, but also to most large interstate resellers, importers, traders, and retailers who transport products across state boundaries.

The EIA-782A is designed to gather data on the sales of selected petroleum products made in each state, regardless of where the products are physically located or will be consumed. In contrast, the EIA-782C is designed to collect data reflecting only delivered sales of selected petroleum products into those states where the products are expected to be locally consumed.

Consequently, EIA-782A and EIA-782C volumetric data generally vary at national, regional, and state levels. In particular, differences are expected in states and regions in which major supply origination, pipeline distribution, or transfer points are located. In these states, large volumes of products may change hands many times, often for eventual shipment outside the state. Since the EIA-782C is intended to measure only those sales into the final local markets of consumption (sales to DREs), all preceding

sales are excluded. Furthermore, sales by EIA-782C respondents are reported wherever the product was delivered, which may differ from the state where title transferred. In contrast, the EIA-782A reflects all sales made to secondary resellers, wherever title transfers.

Additionally, the EIA-782C reflects imports by firms that are neither refiners nor gas plant operators, that would not be measured on the EIA-782A unless they were transferred to a distribution chain. This mostly affects regions with a high level of product imports, such as the New England or Mid-Atlantic states.

Therefore, states with major refining areas, such as Texas or California, generally show higher volumes on the EIA-782A survey than the EIA-782C survey, since some of the volumes reported on the EIA-782A are excluded on the EIA-782C or are reported in different states. Conversely, net consuming states (e.g., most PAD District 1 and PAD District 2 states) may show larger prime supplier sales on the EIA-782C due to interstate movements or imports by resellers and/or differences in state of delivery versus title transfer. However, this may be partially or entirely offset by some refiners reporting larger sales volumes on the EIA-782A than on the EIA-782C (due to fewer exclusions taken on the EIA-782A).

In summary, caution should be exercised when comparing sales volumes between refiners and prime suppliers. Whereas EIA-782A data reflect the marketing of products by refiners to non-refiners where the sale occurs, EIA-782C data reflect prime supplier sales to local distributors, local retailers, and end users where the product is delivered. Therefore, the EIA-782A and EIA-782C surveys differ by the respondents reporting (refiners versus prime suppliers), the types of sales reported (sales to non-refiners versus sales to DREs), and the location of the reported sales (point of title transfer versus destination of the sale).

		Regular gasoline sales to end users			No. 2 distillate sales to end users			Residual fuel oil sales to end users		
Date	РММ	Final	Difference	РММ	Final	Difference	РММ	Final	Difference	
January	1.621	1.616	-0.005	1.829	1.823	-0.006	1.256	1.264	0.008	
February	1.807	1.807	0.000	1.984	1.981	-0.003	1.376	1.376	0.000	
March	1.986	1.987	0.001	1.961	1.963	0.002	1.422	1.456	0.034	
April	1.995	1.995	0.000	1.941	1.941	0.000	1.516	1.516	0.000	
Мау	2.256	2.252	-0.004	2.086	2.092	0.006	1.592	1.543	-0.049	
June	2.315	2.315	0.000	2.020	2.022	0.002	1.549	1.549	0.000	
July	2.266	2.267	0.001	1.914	1.914	0.000	1.363	1.363	0.000	
August	2.152	2.147	-0.005	1.740	1.739	-0.001	1.207	1.207	0.000	
September	1.845	1.845	0.000	1.694	1.694	0.000	1.107	1.107	0.000	
October	1.786	1.785	-0.001	1.703	1.703	0.000	1.095	1.094	-0.001	
November	1.643	1.643	0.000	1.606	1.606	0.000	1.038	1.043	0.005	
December	1.529	1.530	0.001	1.364	1.368	0.004	0.919	0.919	0.000	

Table EN3. Revision error in selected 2015 U.S. refiner average price data

dollars per gallon excluding taxes

Sources: Data are from Tables 2 and 6 of the Petroleum Marketing Monthly.

Table EN4. Revision error in selected 2015 U.S. refiner sales volume data

million gallons per day

	Motor gasoline sales for resale			No. 2 distillate sales for resale			Residual fuel oil sales to end users		
Date	РММ	Final	Percent change	РММ	Final	Percent change	PMM	Final	Percent change
January	281.6	281.3	-0.1%	151.5	152.0	0.3%	3.7	3.6	-2.7%
February	292.5	292.0	-0.2%	152.6	153.0	0.3%	3.7	3.7	0.0%
March	293.8	292.8	-0.3%	150.1	150.2	0.1%	4.3	3.5	-18.6%
April	302.9	302.2	-0.2%	156.7	154.9	-1.1%	4.6	4.6	0.0%
May	299.7	300.0	0.1%	148.4	148.3	-0.1%	3.2	3.9	21.9%
June	305.6	305.0	-0.2%	158.4	158.3	-0.1%	4.6	4.6	0.0%
July	305.0	305.1	0.0%	153.9	152.4	-1.0%	3.6	3.6	0.0%
August	304.1	304.1	0.0%	151.7	156.2	3.0%	4.3	4.3	0.0%
September	304.0	303.7	-0.1%	156.1	158.9	1.8%	4.5	4.5	0.0%
October	299.8	299.8	0.0%	158.2	149.3	-5.6%	3.7	3.7	0.0%
November	298.3	298.2	0.0%	150.0	150.6	0.4%	4.4	4.4	0.0%
December	299.9	299.9	0.0%	150.6	153.2	1.7%	4.0	4.0	0.0%

Sources: Data are from Tables 3 and 5 of the Petroleum Marketing Monthly.

Table EN5. Revision error in selected volumes of 2015 U.S. prime supplier sales data

million gallons per day

	Total motor gasoline			Total no	Total no. 2 distillate sales			Total residual fuel oil		
			Percent			Percent			Percent	
Date	PMM	Final	change	РММ	Final	change	PMM	Final	change	
January	335.1	336.5	0.4%	166.6	167.0	0.2%	11.3	11.3	0.0%	
February	350.7	350.7	0.0%	176.7	176.7	0.0%	11.4	11.4	0.0%	
March	353.3	353.3	0.0%	163.9	163.9	0.0%	11.3	11.2	-0.9%	
April	363.9	364.0	0.0%	165.3	165.2	-0.1%	12.5	12.4	-0.8%	
May	363.2	363.3	0.0%	154.3	154.4	0.1%	11.8	11.9	0.8%	
June	373.6	373.6	0.0%	163.6	163.7	0.1%	12.3	12.3	0.0%	
July	374.4	374.6	0.1%	160.4	160.0	-0.2%	11.1	11.1	0.0%	
August	370.1	371.2	0.3%	159.6	160.1	0.3%	12.6	12.6	0.0%	
September	365.5	365.6	0.0%	168.6	168.0	-0.4%	11.3	11.7	3.5%	
October	364.1	364.1	0.0%	170.6	170.4	-0.1%	12.2	12.4	1.6%	
November	358.2	357.8	-0.1%	154.8	154.8	0.0%	12.6	12.6	0.0%	
December	357.7	357.5	-0.1%	156.9	156.9	0.0%	11.7	11.7	0.0%	

Sources: Data are from Tables 45, 46, and 47 of the Petroleum Marketing Monthly.

Revision error

The petroleum product price and volume data shown for the current month are preliminary. These numbers may be revised in the next month's publication based on data received late or revisions to previously submitted data. For example, if the latest data shown are for the month of February, the February data are preliminary and the January data may have been revised due to the receipt of late or revised data. The data are final upon publication in the April issue of the *Petroleum Marketing Monthly* (PMM). In the above example, the difference between the preliminary January data is called the revision error. The amount of revision error for some selected EIA-782 data series is shown in Tables EN3 -EN5.

The crude oil price surveys

Background

Form EIA-182: "Domestic Crude Oil First Purchase Report"

Each month, the Form EIA-182 collects data from first purchase buyers of domestic crude oil. A "first purchase" constitutes a transfer of ownership of crude oil during or immediately after the physical removal of the crude oil from a production property for the first time. Transactions between affiliated companies are reported as if they were arms-length transactions. The primary objective is to calculate an average first purchase price at various levels of aggregation. A company's monthly average first purchase prices are volume weighted across given geographical areas for selected crude streams and gravity bands. Prices are computed from the following reported data elements:

Area of production. The producing state or non-state production "area" (i.e., Alaska North Slope, Alaska South, and Federal Offshore Gulf—about one-fifth off the coastline of Texas and the remainder off Louisiana).

Average cost. Reported at the lease boundary and based on the actual purchase expenditures, including any taxes, discounts or premiums paid.

Total volume purchased. The amount of crude bought and paid for as it is measured at the lease boundary (usually at a lease automatic custody transfer unit—a LACT unit), adjusted for basic sediment and water (BS&W) and temperature.

Prices published from data collected on Form EIA-182 are calculated by dividing the sum of the total volume weighted average costs paid by the sum of the total volumes purchased.

Beginning with January 2004 data, EIA deleted selected crude streams and began collecting and publishing relevant crude oil stream price information to provide for better analysis of crude oil markets. Changes to the following states and areas are described below:

- California: Deleted the crude streams for Huntington Beach, San Ardo, and Ventura and began collecting for Coalinga, Cymric, and Lost Hills.
- Gulf Coast: Deleted the crude streams for Texas Gulf Refugio and Louisiana South Mix and began collecting for Heavy Louisiana Sweet (HLS), Louisiana Light Sweet (LLS), Mars Blend, Eugene Island, HOOPS Blend, and High Island.
- Oklahoma: Deleted the crude streams Cement and Garber and began collecting for Sweet.
- Texas: Deleted the crude stream for Hawkins and began collecting for Panhandle, North Texas Sweet, South Texas Sweet, and West Central Texas.

Form EIA-856: "Monthly Foreign Crude Oil Acquisition Report"

The Form EIA-856 collects monthly price and volume data for about 90% of all crude oil imported into the United states. It also collects classification data that enable EIA to determine the terms of an acquisition. The data are reported for the parent company and all the affiliates controlled by the parent.

Under this definition, the acquisition price reported for each cargo is the one paid to an unaffiliated seller, in principle an "arms-length" price, which is consistent with use of the data to represent market trends, rather than monitoring internal company transfer pricing policies.

Each month, respondents report the following for cargos acquired for U.S. importation:

Offshore inventories. Crude oil owned by the respondent that is intended for importation into the United States. These inventories include oil in tankers enroute to the United States and floating or on-land storage outside the United States.

Crude type. Includes the country of origin of the cargo of crude, the stream or type of crude oil (e.g., Saudi Light), and the API gravity.

Volume acquired. The number of 42 U.S. gallon barrels in the cargo.

Dates. The date of loading/acquisition and the expected date of landing.

Transportation. Ports of loading and landing and the name of the vessel.

Prices. Acquisition cost, landed cost, and other costs such as demurrage, agent's fees, import tariffs and fees, etc. (all costs are reported in dollars per barrel).

Day's credit. The number of day's credit is extended to the purchaser by the seller. This information is optional.

Purchase classifying information. Type of transaction (e.g., purchase from host government), terms of transaction (spot or contract), and point of transaction (f.o.b. (free on board), country of origin or CIF (cost, insurance, and freight), U.S. port of entry).

Published prices are calculated by first multiplying the purchase volume by a price to obtain a total cost, then the sums of the total costs are divided by the sums of the purchase volumes.

The prices associated with data collected on Form EIA-856 are aggregated within the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. By design, the prices are not aggregated for the month in which they are determined, unless the acquisition and price determination month are the same. EIA-856 data reflect types of trades occurring over the entire spectrum of international crude oil markets, ranging from continuing supply agreements to spot market purchases. Prices can be determined at time of loading or at time of landing. Prices can be negotiated between the parties involved or tied to spot or futures market price levels. The methodology chosen for the EIA-856 provides a consistent historical series even though its prices may not always agree with measures of prices from other sources.

International crude oil markets are complex and dynamic. For example, a cargo of Saudi Arabian crude oil could be acquired in June at a loading port in Saudi Arabia. The cargo may land in the United States in August. The price for the crude oil could be determined by spot crude oil prices in effect during the 5 days before and after landing. For the PMM, the price for this cargo will be aggregated in the month of June, when it was acquired. Conversely, a cargo of Brent crude may be acquired in June, but its price may have been determined in the forward Brent market in April. This cargo's price will also be aggregated in June, when the purchaser took title to the crude.

In the early 1980's, most crude oil prices were set by the country selling the crude. Gradually, as the supply of crude oil became more abundant, markets became more competitive. A robust spot market for crude evolved, in which prices for crude oil were determined by demand and supply. Frequently, the official sales price set by the selling government was considerably different than spot market assessments. As buyers began to purchase more crude oil on the spot market, the control that sellers had theretofore exercised eroded.

In order to protect their market share, crude oil producing governments began to tie prices for their crude to market-related prices. When these market-related pricing formulas came into prominence in late 1985, many crude oil prices were tied to a "netback realization," wherein a crude oil's value was determined by volume weighted spot market prices of products derivable from that crude. The weights essentially reflected the relative yield of selected products from a given crude stream. These netback-based formulas gradually gave way to formulas based on spot crude oil assessments.

The formulas and terms used by sellers of crude oil continue to change. Since the EIA-856 prices are aggregated by month of acquisition—not necessarily the same as month of price determination—they may not always show the same pattern as a series from another source (e.g., trade-press publications). During periods of dramatic change in crude oil prices, aggregate prices derived from EIA-856 data will tend to "lead" the market. That is, these prices will show the emerging trend earlier, reach the inflection point sooner, and then return to the underlying trend. When averaged over longer periods of time, however, EIA-856 prices show the same relative price movements as exogenous sources.

Form EIA-14: "Refiners' Monthly Cost Report"

The EIA-14 is a monthly census of all U.S. refiners. It collects the net acquisition costs and volumes of crude oil, both domestic and imported, on a corporate regional basis (i.e., not for individual refineries). Prior to 2004, the EIA-14 was collected at the national level only.

Included in the costs are all charges associated with the acquisition, transportation, and storage of crude incurred by respondents up to the time the oil is booked into their refineries. PAD District costs and volumes reflect the PAD District in which the crude oil is intended to be refined. See Glossary for PAD District definition.

Each month, refiners report the volume (in thousands of barrels) and costs (in thousands of dollars) for:

Domestic crude oil. Oil produced in the United States or from its outer continental shelf.

Imported crude oil. Oil produced outside the United States and brought into the United States for domestic processing.

Composite crude oil cost. The average amount that refiners pay for all the crude oil they refine, both domestic and imported. It is calculated by dividing the sum of the domestic and imported costs by the sum of the domestic and imported volumes.

Initial price estimates. Each month an initial price estimate is published for the domestic, imported, and composite refiner acquisition cost of crude oil. For example, if the published data is for January 2014, EIA will also publish an initial estimate for February 2014 that is a forecast of what the published February 2014 will be. In January 2012, EIA updated the methodology used to calculate the initial price estimates for refiner acquisition costs of crude oil. The price estimate for domestic crude oil comes from a regression model based on West Texas Intermediate (WTI) crude oil spot market prices. The price estimate for imported crude oil comes from a regression model that uses a basket of world crude oil prices. When WTI crude oil spot market prices or world crude oil prices are not available other methods are used. The composite price estimate is a weighted average of the domestic and imported prices based on refinery receipts data found in the *Petroleum Supply Annual*.

Initial price estimates for the November 1998 report period first appeared in the January 1999 *Petroleum Marketing Monthly*. The first initial estimates were forecasted using autoregressive

integrated moving average (ARIMA) transfer function models. Transfer function models are ARIMA models which use input data series as predictors. The initial estimates are calculated based on their own past values and present and past values of other related time series.

Respondent frame

Form EIA-182:

All firms that buy domestic crude oil at the lease boundary, acquiring ownership of the crude in a first purchase transaction. The list initially was compiled from the 1974 Federal Energy Administration (FEA) Oil and Gas Survey of Producers and Operators. Collection of data from first purchasers began in February 1976. By 1978, the frame consisted of 340 respondents. Of these, 198 purchased more than 150,000 barrels per year and together represented 99.9 % of the total reported volume.

Adjustments to the frame have mostly been "deaths," with relatively few "births." Following decontrol in January 1981, there was a major contraction of the list of active first purchasers. Many small firms went out of business or were absorbed by larger companies. Currently, the EIA-182 survey collects data from 103 active respondents.

Form EIA-856:

All companies that were reporting data on the ERA51, "Transfer Pricing Report," as of June 1982, regardless of the total volumes of crude oil that are imported. In addition, all other companies that acquire more than 500,000 barrels of foreign crude oil in the report month for importation into the United States are required to prepare and submit an EIA-856 for that month.

Form EIA-14:

All refiners of crude oil in the United States, including its territories and possessions. There are currently 69 respondents on the EIA-14.

The list of respondents to the EIA-14 is updated periodically by supplementation from the EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report," and the EIA-810, "Monthly Refinery Report."

Data collection processing

All three crude oil data collection systems are operated independently. Each performs similar data collection and processing functions that are outlined below.

Survey data are collected every month by mail, fax, email, or the PEDRO software. It is mandatory for each respondent to submit completed forms to EIA no later than 30 calendar days after the close of each reference month. Telephone follow-up calls to nonrespondents begin two days after the established due date in order to collect all outstanding data. Late submissions and resubmissions are processed when received.

The forms are manually logged and the data are entered onto computer files. The files are then processed through an automated edit program which detects missing data, inconsistent prices, and outlying values that affect published estimates. Data that fail the edits are resolved through telephone calls to data reporters, and corrections and verification codes are entered onto computer files. Statistical reports, including publication tables, are then generated using only acceptable and verified data. Response rates are normally 100% by the time final statistics are calculated.

Nondisclosure

The data contained in this publication are subject to statistical nondisclosure procedures. The objective of the disclosure-avoidance procedures, as stated in the Office of Management and Budget <u>Standard</u> <u>7.2, Data Protection and Disclosure Avoidance for Dissemination</u>, is to ensure that confidential, company-identifiable data are not disclosed in tables where "company specific responses may be proprietary and prohibited from public disclosure by 18 U.S.C. 1905." Statistics representing data aggregated from fewer than three companies or that are dominated by input from one or two companies are withheld. EIA identifies cells that are sensitive according to these criteria by applying a statistical formula to the data contained in each cell to determine if a few companies "dominate" the cell.

If a cell is sensitive, the data in that cell are suppressed and a "W" is placed in the publication cell. Also, since many tables include row or column totals, some nonsensitive data cells have been suppressed to prevent the reader from calculating the suppressed numbers by simply subtracting the published numbers from the total.

Data continuity

Some of the crude oil statistics published in the *Petroleum Marketing Monthly* (PMM) are republished in the *Monthly Energy Review* (MER). For a number of years before the PMM, these statistics had been published in the MER and *Annual Energy Review* (AER). The data currently collected through the crude oil surveys are compatible with data used to derive statistics for the historical series. The definitions, respondents, and processing have not changed substantially over the years the data have been collected. The target populations and the computational algorithms have remained virtually unchanged.

	Refiner acquisition costs									
		Domestic	:		Imported	1		Composit	e	
Date	РММ	Final	Difference	РММ	Final	Difference	РММ	Final	Difference	
January	48.97	48.90	-0.07	44.74	44.74	0.00	47.03	47.00	-0.03	
February	50.30	50.23	-0.07	47.18	47.18	0.00	48.96	48.92	-0.04	
March	48.69	48.60	-0.09	47.27	47.22	-0.05	48.06	47.99	-0.07	
April	54.86	54.86	0.00	51.63	51.62	-0.01	53.51	53.51	0.00	
May	59.39	59.48	0.09	57.66	57.51	-0.15	58.66	58.65	-0.01	
June	61.07	61.06	-0.01	58.97	58.89	-0.08	60.15	60.12	-0.03	
July	54.17	54.15	-0.02	52.47	52.42	-0.05	53.44	53.40	-0.04	
August	46.33	46.30	-0.03	43.25	43.23	-0.02	44.99	44.97	-0.02	
September	46.78	46.68	-0.10	41.10	41.12	0.02	44.44	44.38	-0.06	
October	46.92	47.02	0.10	42.05	42.03	-0.02	44.72	44.77	0.05	
November	43.37	43.30	-0.07	39.06	39.05	-0.01	41.47	41.43	-0.04	
December	37.79	37.76	-0.03	33.13	33.16	0.03	35.64	35.63	-0.01	

Table EN6. Revision error in 2015 U.S. refiner acquisition cost data

dollars per barrels

Sources: PMM data are the first publication of EIA-14, "Refiners' Monthly Cost Report," survey data from Table 1 of the *Petroleum Marketing Monthly*. Final data include revisions to monthly data that are published in the June *Petroleum Marketing Monthly*.

Table EN7. Revision error in 2015 U.S. domestic first purchase price data

dollars per barrels

Date	РММ	Final	Difference
January	43.10	43.06	-0.04
February	44.35	44.35	0.00
March	42.66	42.66	0.00
April	49.30	49.30	0.00
Мау	54.38	54.38	0.00
June	55.88	55.88	0.00
July	47.70	47.70	0.00
August	39.98	39.98	0.00
September	41.60	41.60	0.00
October	42.33	42.34	0.01
November	38.19	38.19	0.00
December	32.26	32.26	0.00

Sources: PMM data are the first publication of EIA-182, "Domestic Crude Oil First Purchase Report," survey data from Table 1 of the *Petroleum Marketing Monthly*. Final data are revisions to monthly data that are published in the June *Petroleum Marketing Monthly*.

Table EN8. Revision error in 2015 U.S. foreign crude oil acquisition cost data

dollars per barrel

	FOB	cost of im	ports	Lande	Landed cost of imports			
Date	PMM	Final	Difference	РММ	Final	Difference		
January	40.29	40.16	-0.13	43.75	44.42	0.67		
February	44.89	43.94	-0.95	46.57	47.32	0.75		
March	43.91	43.64	-0.27	45.96	47.25	1.29		
April	48.22	48.42	0.20	50.43	52.00	1.57		
May	54.06	54.05	-0.01	56.51	57.17	0.66		
June	55.08	53.83	-1.25	57.43	56.73	-0.70		
July	47.99	45.88	-2.11	51.07	49.79	-1.28		
August	38.32	37.17	-1.15	41.70	41.39	-0.31		
September	37.08	36.90	-0.18	39.57	40.02	0.45		
October	38.49	37.21	-1.28	40.88	40.38	-0.50		
November	35.22	33.56	-1.66	38.04	37.13	-0.91		
December	29.28	28.23	-1.05	32.20	31.56	-0.64		

Sources: PMM data is the first publication of EIA-856, "Monthly Foreign Crude Oil Acquisition Report," survey data from Table 1 of the *Petroleum Marketing Monthly*. Final data include revisions to monthly data that are published in the June *Petroleum Marketing Monthly*.

Reliability of data

There are two types of errors possible in an estimate based on a sample survey: sampling and nonsampling. Sampling errors occur because observations are made only on a sample, not on the entire population. Since the crude oil surveys are based on a census of the population, these surveys contain no sampling error.

Nonsampling errors can be attributed to many sources: (1) inability to obtain complete information from all respondents in the survey (i.e., nonresponse), (2) response errors, (3) definitional difficulties, (4) differences in the interpretation of questions, (5) mistakes in recording or coding the data obtained, and (6) other errors of collection, response, coverage, and estimation for missing data.

Although no direct measurement of the biases due to nonsampling errors can be obtained, precautionary steps were taken in all phases of the frame development and data collection, processing, and tabulation processes, in an effort to minimize their influence. In addition, the close cooperative consultation between EIA and the survey respondents and data users results in a more accurate information gathering and reporting process.

Imputation

Since the response rates for the crude oil survey are virtually 100%, there are no imputation procedures in the PMM data for nonresponse to these surveys. Imputation is performed, however, on EIA-182 volume data used in estimating crude oil production published in the *Petroleum Supply Monthly* (PSM). Since production estimates for the PSM are required on an expedited schedule, some responses are imputed for the PSM. However, all responses are received prior to the publication of the PMM, thus no imputation is required for the price data published in the PMM. See Note 4 in the Explanatory Notes in the PSM for additional information on the use of EIA-182 data in estimating domestic crude oil production.

Revision error

The values shown for Domestic First Purchase Prices and the Refiner Acquisition Cost (RAC) prices for the current month and the Average Landed Costs for the most recent two months are preliminary. These numbers are revised in the month after the preliminary month(s) based on data received late or revisions to previously submitted data. For example, the February RAC data are preliminary and the January RAC data may have been revised due to receipt of late or revised data.

The data can be revised again and are final upon publication in the June issue of the *Petroleum Marketing Monthly* (PMM). In the above example, the difference between the February preliminary RAC data and when it is made final in the June PMM is the revision error. The amount of the revision error for some selected crude oil data series is shown in Tables EN6 through EN8.