



DELAWARE QUICK LOOK

DELAWARE
ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

Prepared September 2014





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

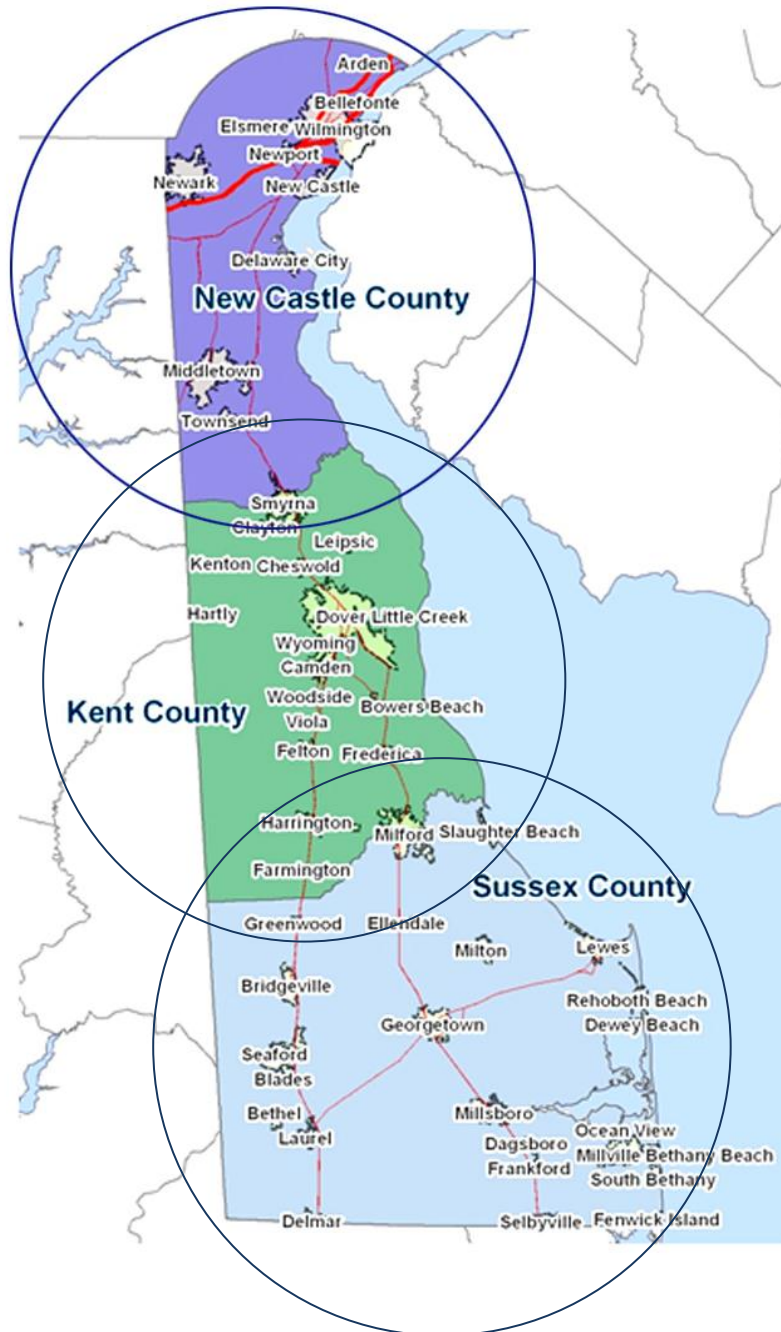
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A QUICK LOOK AT DELAWARE

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

Delaware's location affords easy access to the major metropolitan areas of the Northeast, with both New York and Washington, DC, just an hour and a half away.



NATIONAL RECOGNITION FOR DELAWARE



#1

Business Friendliness,

America Top States for Business 2014, CNBC

Economic Output per Job,

Enterprising States 2014,
U.S. Chamber of Commerce

Bond Rating,

13th Annual State Competitiveness Report,
Beacon Hill Institute, 2013

Productivity and Labor Supply,

2014 Michigan Entrepreneurship Score Card

Economic Freedom at All-Government Level among U.S. states,

Economic Freedom of North America 2013, Fraser Institute

Legal Systems for the ninth consecutive year,

2012 State Liability Systems Ranks, Institute for Legal Reform,

U.S. Chamber of Commerce

2

Digital Connectivity, 2014 Michigan Entrepreneurship Score Card

Business Incubation, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

3

Incoming Foreign Direct Investment per Capita, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

4

High-Tech Share of All Business, Enterprising States 2014, U.S. Chamber of Commerce

Business Costs, 2014 Michigan Entrepreneurship Score Card

5

New Startup Rate,

Enterprising States 2014,
U.S. Chamber of Commerce

Employed S&E Doctorate Holders as a Percentage of the Workforce,

S&E Indicators 2014,
National Science Foundation

6

STEM Jobs Concentration,

Enterprising States 2014,
U.S. Chamber of Commerce

Broadband Speed Availability,

Enterprising States 2014,
U.S. Chamber of Commerce

Entrepreneurial Change,

2014 Michigan Entrepreneurship
Score Card

7

Openness, 13th Annual State Competitiveness Report,

Beacon Hill Institute, 2013

State Entrepreneurial Sensitivity,

2014 Michigan Entrepreneurship
Score Card

8th **Government and Fiscal Policy,** 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

9th **Export Growth,** Enterprising States 2014, U.S. Chamber of Commerce

12th **Business Tax Climate,** Enterprising States 2014, U.S. Chamber of Commerce

13th **State Business Climate,** The 2014 Tax Foundation's Index

13th **Entrepreneurial Vitality,** 2014 Michigan Entrepreneurship Score Card

14th **Short-Term Job Growth and Productivity Growth,** Enterprising States 2014, U.S. Chamber of Commerce

14th **Post-Secondary Education,** 2014 Michigan Entrepreneurship Score Card

14th **Civic Energy and Harmony,** 2014 Michigan Entrepreneurship Score Card

16th **Bridge Quality,** Enterprising States 2014, U.S. Chamber of Commerce

**Wilmington overall is in the
top 10 micro American cities
for the future 2013/14**

**3rd in the category of
economic potential,
Foreign Direct Investment
Magazine, 2013/14**

DELAWARE'S ECONOMY RANKINGS

Indicator	Rank
Overall	2
Information Technology Jobs	3
Managerial Professional and Technical Jobs	9
Immigration of Knowledge Workers	4
Migration of US Knowledge Workers	12
Manufacturing Value Added	7
High-Wage Traded Services	1
Export Focus of Manufacturing and Services	6
Foreign Direct Investment	1
Job Churning	13
Fast Growing Firms	8
Broadband Telecommunications	10
Health IT	25
High-Tech Jobs	13
Scientists and Engineers	7
Patents	3
Industry Investment in R&D	1

Source: *The Information Technology and Innovation Foundation, The 2014 State New Economy Index*

LABOR FORCE AND UNEMPLOYMENT RATE

Labor Force, July 2014	450,159
Unemployment Rate, July 2014	6.2%

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, 1st QUARTER 2014

Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	162	*
Mining	4	*
Utilities	42	2126
Construction	2784	18928
Manufacturing	759	25285
Wholesale trade	2026	11906
Retail trade	3481	50517
Transportation and warehousing	694	11135
Information	357	4927
Finance and insurance	1645	38980
Real estate and rental and leasing	957	5120
Professional and technical services	4161	28908
Management of companies and enterprises	1518	5524
Administrative and waste services	2164	23089
Educational services	338	4959
Health care and social assistance	3110	62546
Arts, entertainment, and recreation	398	8639
Accommodation and food services	1998	33601
Other services, except public administration	1931	11243
Total Government	576	61707
Total Industries	29105	410279

Source: Department of Labor, 1st Quarter 2014

Note: * indicates non-releasable data

POPULATION

Census 2010:	897,934
Annual Estimate, 2014:	930,359

Source: Census Bureau and DemographicsNow

INCOME

Median Household:	\$58,903
Per capita income:	\$30,677

Source: DemographicsNow, 2014 Estimates

CLIMATE

Normal daily mean temperature:	54.4° F
Average monthly temperature:	From 33 ° F in the winter to 77° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist

AIRPORTS

Worldwide passenger service is about ½ hour from downtown Wilmington at the Philadelphia International airport. Serving southern Delaware, the Baltimore-Washington International Airport is less than two hours away from most locations in Kent and Sussex counties. The Salisbury Regional Airport serves much of Sussex County.

Other Major Airports and Services:

- Summit Aviation – The high-end aircraft modification and avionics installation facility
- New Castle Airport - Served by Frontier Airlines
- Aero Taxi, Inc. - The air charter flight service, providing jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft
- Delaware Airpark - a public use airport serving the Dover area owned by the Delaware River and Bay Authority and located west of the central business district of Cheswold in Kent County. Home to 45 based aircraft and Delaware State University's flight training program, which serves both corporate and recreational flyers year-round
- Chandelle Airport - a privately owned airport general use airport located northeast of the central business district of Dover in Kent County
- Smyrna Airport – a privately owned public use general aviation airport located 1mile east of Smyrna, DE.
- Jenkins Airport - a privately owned grass strip general aviation airport open to public use near Wyoming, DE
- Chorman Airport – a privately owned general aviation airport open to public use located southeast of Farmington, DE. Airport activities are centered around agricultural spraying
- Dover Air Force Base/Civil Air Terminal
- Sussex County Airport - serves Southern Delaware and is owned by Sussex County Council. The airport has two paved runways. The longest runway is 5,500 feet and accommodates large corporate jets.

RAIL SERVICES

Norfolk Southern and CSX Corporation are industrial railway carriers serving Delaware. Amtrak has a major station in Wilmington providing more than 80 trains per weekday. There is a frequent service to Washington DC, Richmond, New York and Boston. In addition, DELDOT partners with SEPTA by providing statewide bus service to the commuter rail service carrier, which covers Wilmington-Philadelphia.

DART FIRST STATE PUBLIC TRANSIT SERVICE

DART is operated by Delaware Transit Corporation, a Division of DeIDOT. It provides a full range of fixed bus routes, paratransit, commuter rail and related services. All DART buses are wheelchair accessible and bike rack equipped.

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes.

The Port's facility is a world-class marine terminal encompassing 308 acres, offering 10 operating deep-water berths, over 1,000,000 ft² of temperature controlled and dry warehouse space, and sophisticated cargo handling equipment..

The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the region's major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses. .

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. highways 13, 113, 301, 202, and 9 as well as numerous primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.



TAX RATES

No Sales Tax at state or local level. No Personal Property Tax at state or local level.

Local Property Tax Rates

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district.

State Corporate Income Tax: 8.7%

Individual Income Tax

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.6% of income > \$60,000

Effective 01/01/2014

State Gross Receipts Tax

Manufacturing - 0.126% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers - 0.0945% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer - 0.0945% (First \$1.25 million in receipts per month not taxable)

Wholesalers - 0.3983% within Delaware (First \$100,000 per month not taxable)

Food processors - 0.1991% (First \$100,000 per month not taxable)

Commercial feed dealers - 0.0996% (First \$100,000 per month not taxable)

Retailers - 0.7468% (First \$100,000 per month not taxable)

Restaurants - 0.6472% (First \$100,000 per month not taxable)

Farm machinery retailers - 0.0996% (First \$100,000 per month not taxable)

Grocery supermarket retailers - 0.3267% (First \$100,000 per month not taxable)



UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.

EDUCATION

Educational attainment represents the highest level of education completed for the population age 25 and above. The completion rate for high school graduates and higher was 87.6%. For bachelor degree and higher, it was 28.0%.

Public school districts	19 (213 schools)
Charter schools:	22
Total public & charter schools enrollment:	140,194

*Source: DE Department of Education, 2012-2013
Not includes home and private schools*

Colleges and Universities

- Beebe School of Nursing
- Delaware College of Art and Design
- Delaware State University
- Delaware Technical and Community College
- Drexel University (Wilmington Campus)
- Goldey-Beacom College
- University of Delaware
- Wesley College
- Widener University (Delaware Campus)
- Wilmington University

SITE SELECTION

Business and Industrial Parks

The parks are defined as properties which are zoned accordingly, plotted and served by utilities with infrastructure to borders. There are business and industrial parks in each of Delaware counties. The listings are provided in each of the specific county publications.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



Delaware Economic Development Office

99 Kings Highway, Dover, DE 19901

Phone: (302) 739-4271 Fax: (302) 739-5749

dedo.delaware.gov

All inquiries treated in strict confidence

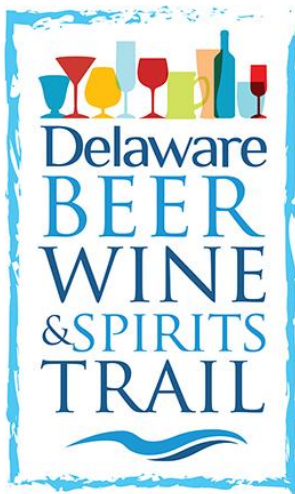
RECREATION AND THE ARTS

Discover Delaware is a whole new way by traveling one of the state's unique experiential trails. Learn about Delaware's past by travelling on the Delaware History Trail, comprised of 36 significant historic sites.

More popular activities include the Delaware Wine and Ale Trail featuring thirteen local wineries and breweries. For outdoors adventurers, there is a high-tech outdoors treasure hunt throughout the state on the Delaware Geocaching Trail. Also, Delaware has an extensive state park system as well as national wildlife refuges as well as numerous scenic areas. Birding, hiking, canoeing and fishing are just some of other outdoor recreational activities that can be enjoyed year-round in Delaware.

Delaware is a popular place for shoppers since there is no sales tax. Popular shopping areas include the Christiana Mall, which is Delaware's largest and most upscale mall, the Tanger Outlets in Rehoboth Beach, or from main streets boutiques in historic downtowns to unique finds at the beach.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens. Descriptions of most of recreational attractions plus special events may be found online at www.visitdelaware.com.



VisitDelaware.com/bwst

